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Investing in rural people

## **State of Eritrea**

## **Integrated Agriculture Development Project**

## **Addendum**

Executive Board — 131<sup>st</sup> Session  
Rome, 23 November 2020

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**For: Approval**

# Integrated Agriculture Development Project

## Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Integrated Agriculture Development Project (EB 2020/131/R.X). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Page iv, Financing summary

Amount of IFAD loan: **SDR 5.25 million (equivalent to approximately US\$7.40 million)**

Amount of IFAD Debt Sustainability Framework grant: **SDR 21.10 million (equivalent to approximately US\$29.65 million)**

Page 10, paragraph 54, the recommendation should read:

"I recommend that the Executive Board approve the proposed financing in terms of the following resolution:

RESOLVED: that the Fund shall provide a Debt Sustainability Framework grant to the State of Eritrea in an amount of ~~twenty-nine million six hundred and fifty thousand United States dollars (US\$29,650,000)~~ **twenty-one million one hundred thousand special drawing rights (SDR 21,100,000)** and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a loan on highly concessional terms to the State of Eritrea in an amount of ~~seven million four hundred thousand United States dollars (US\$7,400,000)~~ **five million two hundred and fifty thousand special drawing rights (SDR 5,250,000)** and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."