

10 September 2020

Approval through vote by correspondence of items submitted for approval at the 130th session of the Executive Board

Distinguished Executive Board Representatives,

Further to the approval of the provisional agenda of the 130th session of the Executive Board, the items listed in Part II, Section III of the agenda are herewith submitted to your attention for approval through a vote by correspondence.

The Executive Board is invited to consider the items set forth in the attachment and approve the related recommendations through a vote by correspondence, in accordance with rule 23 of the [Rules of Procedure of the Executive Board](#).

Executive Board representatives are invited to cast the votes of the members they represent in favour of, against, or to abstain with respect to each of these proposals. A written reply, specifying the vote cast ("yes", "no" or "abstain") should be submitted by midnight (Rome time), Thursday, 17 September 2020. For ease of reference, representatives are kindly encouraged to use the voting sheet attached to cast their votes.

In accordance with rule 23 of the Rules of Procedure of the Executive Board, representatives are kindly reminded that:

- (a) Members and alternate members may cast a "yes", "no" or "abstain" vote by submitting a reply by fax (+39 06 5459 3212), and/or e-mail (gb@ifad.org);
- (b) The absence of a reply by the stipulated deadline will not indicate abstention but rather the absence of a member in the voting procedure; and
- (c) In the event of no reply from a member, the vote of the alternate member shall prevail.

The Executive Board will be informed of the results of these votes by correspondence in a timely manner.

Accept, Distinguished Executive Board Representatives, the assurance of my highest consideration.



Luis Jiménez-McInnis
Secretary of IFAD

Executive Board Representatives of the
International Fund for Agricultural
Development and respective recipients
of copies for information

**ITEMS FOR CONSIDERATION BY THE EXECUTIVE BOARD
THROUGH VOTE BY CORRESPONDENCE**

8. Operational matters

(a) Setting targets for the IFAD11 Results Management Framework

The Executive Board is invited to consider document [EB 2020/130/R.12](#), and approve the proposed targets for tier II (development results) indicators at the output and outcome level (2.3.5-2.3.6 and 2.3.11-2.3.16) and tier III (operational and organizational performance) indicators for country programme performance (3.3.1 and 3.3.3-3.3.6) of the IFAD11 Results Management Framework.

(f) Project/programme and grant proposals for consideration by the Executive Board

(i) East and Southern Africa

a. Kenya: Kenya Livestock Commercialization Project

The Executive Board is invited to consider document [EB 2020/130/R.22](#), its addendum and negotiated financing agreement, and approve the proposed financing of two loans amounting to forty-six million two hundred ten thousand euros (EUR 46,210,000) in terms of the following resolution:

“RESOLVED: that the Fund shall provide a loan on blend terms to the Republic of Kenya in an amount of twenty-three million one hundred five thousand euros (EUR 23,105,000) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a second loan on highly concessional terms to the Republic of Kenya in an amount of twenty-three million one hundred five thousand euros (EUR 23,105,000) upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

(ii) Asia and the Pacific

a. Nepal: Value chains for Inclusive Transformation of Agriculture Programme

The Executive Board is invited to consider document [EB 2020/130/R.24](#), its addendum and negotiated financing agreement, and approve the proposed financing in terms of the following resolution:

“RESOLVED: that the Fund shall provide a loan on highly concessional terms to the Federal Democratic Republic of Nepal in an amount of ninety-seven million six hundred and seventy thousand United States dollars (US\$97,670,000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”

(iv) Proposed grant to Delivery Associates for the Scaling up of the DELIVER Programme: Driving delivery of results in the agriculture sector in Solomon Islands

The Executive Board is invited to consider document [EB 2020/130/R.26](#), and approve the recommendation to award a grant to a private sector entity, to be funded by the Republic of Korea under a supplementary funds agreement with IFAD, in terms of the following resolution:

“RESOLVED: that the Fund, in order to finance, in part, Driving Delivery of Results in the Agriculture Sector in the Solomon Islands, shall provide a grant of five hundred thousand United States dollars (US\$500,000) to Delivery Associates for a two-year programme upon such terms and conditions as

shall be substantially in accordance with the terms and conditions presented to the Executive Board herein.”

Such approval shall be contingent upon the successful completion of the still ongoing negotiations with the Government of the Republic of Korea on the extension of the effectiveness of the Supplementary Funds Arrangement between the Ministry of Agriculture, Food and Rural Affairs of the Republic of Korea (MAFRA) and IFAD. The Executive Board will be informed of the successful conclusion of the negotiations at a future session.

(v) Proposed grant to Delivery Associates - RESOLVE: Results-based management for rural transformation

The Executive Board is invited to consider document [EB 2020/130/R.27](#), and approve the proposed grant in terms of the following resolution:

“RESOLVED: that the Fund, in order to finance in part the Results-Based Management for Rural Transformation project, shall provide a grant of two million United States dollars (US\$2,000,000) to Delivery Associates for a three-year project, upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented to the Executive Board herein.”

10. Governance

(a) Draft provisional agenda for the forty-fourth session of the Governing Council

Rule 6 of the Rules of Procedure of the Governing Council provides that the President shall prepare, with the approval of the Executive Board, a provisional agenda for each session of the Governing Council. Accordingly, the Executive Board is invited to consider and approve the draft provisional agenda for the forty-fourth session of the Governing Council, as contained in document [EB 2020/130/R.37](#).

(b) Report of the Governing Council Bureau on proposed amendments to the Rules of Procedure of the Governing Council

The Executive Board is invited to consider and approve the submission of the report of the Bureau as contained in document [EB 2020/130/R.38/Rev.1](#) together with the proposed amendments to the Rules of Procedure of the Governing Council to the Governing Council for approval through a vote by correspondence.

12. Other business**(a) Memorandum of Understanding between the International Organization of Supreme Audit Institutions and the Donor Community**

The Executive Board is invited to consider document [EB 2020/130/R.41](#), and (i) approve the extension of IFAD's participation in the memorandum of understanding between the International Organization of Supreme Audit Institutions and the donor community for a second period of five years; and (ii) delegate authority to the President to approve future renewals of the memorandum of understanding under the same terms and conditions.

(b) Cooperation and Cofinancing agreement between the Islamic Development Bank and IFAD

The Executive Board is invited to consider document [EB 2020/130/R.42](#), and in accordance with article 8, section 2 of the Agreement Establishing IFAD, authorize the President of IFAD to negotiate and finalize a cooperation and cofinancing agreement between the Islamic Development Bank and IFAD in order to establish a cooperation framework that is substantially in accordance with the provisions presented in the annex to the aforementioned document.

(c) Memorandum of Understanding between IFAD and the African Risk Capacity Agency

The Executive Board is invited to consider document [EB 2020/130/R.43](#), and in accordance with article 8, section 2 of the Agreement Establishing IFAD, authorize the President of IFAD to negotiate and finalize a Memorandum of Understanding (MoU) between the African Risk Capacity Agency and IFAD to establish a cooperation framework, substantially in accordance with the provisions presented in the annex to the aforementioned document. The signed MoU will be submitted to the Board for information at a subsequent session.

(d) Memorandum of Understanding between IFAD and Orange

The Executive Board is invited to consider document [EB 2020/130/R.44](#), and in accordance with article 8, section 2 of the Agreement Establishing IFAD, authorize the President of IFAD to negotiate, finalize and sign the memorandum of understanding between IFAD and Orange Middle East and Africa, represented by the Chief Executive Officer, along the lines described in the aforementioned document. The signed MoU will be submitted to the Board for information at a subsequent session.