

Document:	<u>EB 2020/130/R.13/Add.1</u>
Agenda:	<u>8(b)</u>
Date:	<u>9 September 2020</u>
Distribution:	<u>Public</u>
Original:	<u>English</u>

E



Investing in rural people

**IFAD's Rural Resilience Programme:
Amendments to the Instrument Establishing
the Trust Fund for the IFAD Adaptation for
Smallholder Agriculture Programme**

Addendum

Executive Board — 130th Session
Rome, 8-11 September 2020

For: Approval

IFAD's Rural Resilience Programme: Amendments to the Instrument Establishing the Trust Fund for the IFAD Adaptation for Smallholder Agriculture Programme

Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the IFAD's Rural Resilience Programme: Amendments to the Instrument Establishing the Trust Fund for the IFAD Adaptation for Smallholder Agriculture Programme (EB 2020/130/R.13). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Page 2, paragraph 9 should read:

9. "ASAP+ is designed to increase the climate resilience of 10 million vulnerable people, particularly women and youth, and thus pave the way for an increase in food and nutrition security. To this end, a resource mobilization target of US\$500 million from climate change finance sources is envisaged. This will provide an alternative and additional means, over and above the programme of loans and grants, of delivering climate financing from donors **to where it is most needed** ~~countries to countries in debt distress~~. **ASAP+ will work primarily in low-income countries, particularly those in debt distress that depend the most on agriculture and also face the greatest challenges in terms of food insecurity, rural poverty, fragility, institutional capacity and exposure to climate change.**"

Page 2, a new paragraph 10 should be inserted as below:

10. **"In addition, provisions will be made for Small Island Developing States (SIDS) and other countries that are particularly vulnerable to climate change and fragility and in which pockets of food insecurity persist. Moreover, ASAP+ will also prioritize operations where there is clear potential to increase resilience and institutional capacity."**