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Investing in rural people

Provisional agenda – Virtual session

Note to Executive Board representatives

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Executive Board — 130th Session
Rome, 8-11 September 2020

For: **Approval**

Provisional agenda for the 130th session of the Executive Board – Virtual session

Information for Executive Board representatives

1. In line with the precautionary measures being taken in response to the COVID-19 pandemic, the 130th session of the Executive Board will be convened virtually. It will take place from Tuesday, 8 September to Friday, 11 September 2020 from 1 to 5 p.m. each day.
2. In order to streamline the meeting, the agenda items have been colour coded and organized into the following groups:
 - I. items for consideration at the session
 - II. items for comments online
 - III. items for approval through vote by correspondence
 - IV. items posted online for information
3. For ease of reference, each agenda item is assigned a letter to indicate the action required of the Board, as follows:
[A] = For approval; **[R]** = For review; **[I]** = For information; **[C]** = For confirmation

Documents for information

4. Documents for information may be viewed at the following [link](#) and will be discussed during the session only if deemed necessary by Management or at the request of Executive Board representatives. Such requests should be submitted in writing to the Secretary of IFAD no later than one week before the session.

Schedule for the session

5. The agenda item numbers do not necessarily reflect the order in which documents will be discussed. A schedule of work will be posted on the IFAD website and Member States Interactive Platform before the session showing the timing and order of discussion.
6. The schedule of work will include only items to be discussed during the Board session.

Provisional agenda

I. Items for approval, review and/or confirmation¹

1. Opening of the session

2. Adoption of the agenda [A]

3. Strategic discussion with the President of IFAD [R]

4. Corporate

Policies and strategies

- (i) High-level preview of IFAD's 2021 results-based programme of work and regular and capital budgets, and the preview of the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2021 and indicative plan for 2022-2023 [R]
- (ii) Update on IFAD's Approach to Address the United Nations Strategy to Prevent and Respond to Sexual Harassment, and Sexual Exploitation and Abuse [R]
- (iii) IFAD's Engagement with Youth [R]

5. Evaluation

- (a) Reports of the Chairperson [I]
 - (i) 109th session of the Evaluation Committee
 - (ii) 110th session of the Evaluation Committee
- (b) Corporate-level evaluation on IFAD's support to innovations for inclusive and sustainable smallholder agriculture [R]
- (c) 2020 Annual Report on Results and Impact of IFAD Operations (ARRI) [R]

6. 2020 Report on IFAD's Development Effectiveness (RIDE) [R]

7. 2020 President's Report on the Implementation Status of Evaluation Recommendations and Management Actions (PRISMA) [R]

8. Operational matters

- (a) Setting targets for the IFAD11 Results Management Framework [A]
- (b) Rural Resilience Programme [A]
- (c) Report on the status of implementation of the Rural Poor Stimulus Facility and IFAD's wider operational response to COVID-19 [R]
- (d) Disaggregating data on persons with disabilities in IFAD projects [R]
- (e) Country strategic opportunities programmes (COSOPs) [R]
 - (i) East and Southern Africa
 - a. Comoros
 - b. Zimbabwe
 - (ii) Latin America and the Caribbean
 - a. Honduras
 - (iii) Near East, North Africa and Europe
 - a. Tajikistan

¹ Some items for information are included in section I of the agenda and will be discussed during the Board session.

- (iv) West and Central Africa
 - a. Côte d'Ivoire
 - b. Guinea
- (f) Project/programme and grant proposals for consideration by the Executive Board **[A]**
 - (i) East and Southern Africa
 - a. Kenya: Kenya Livestock Commercialization Project
 - (ii) Asia and the Pacific
 - a. India – Bihar Aquaculture and Livestock Improvement Project
 - b. Nepal: Value chain for Inclusive Transformation of Agriculture
 - (iv) Proposed grant to Delivery Associates: Scaling up of the DELIVER programme: Driving delivery of results in the agriculture sector in Solomon Islands
 - (v) Proposed grant to Delivery Associates: RESOLVE: Results-based management for rural transformation

9. Financial matters

- (a) Reports of the Chairperson
 - (i) on the 157th Meeting of the Audit Committee **[R]**
 - (ii) on the 158th Meeting of the Audit Committee **[R]**
- (b) Integrated Borrowing Framework **[R]**
- (c) New Liquidity Policy **[R]**
- (d) Capital Adequacy Report **[R]**
- (e) Accelerated Repayment and Voluntary Prepayment Framework **[A]**
- (f) Update to the determination of IFAD's resources available for commitment **[R]**
- (g) Update of IFAD's Investment Policy Statement **[R]**
- (h) Oral update on the credit rating exercise **[R] [Closed Session]**

10. Governance

- (a) Draft provisional agenda for the forty-fourth session of the Governing Council **[A]**
- (b) Report of the Governing Council Bureau on proposed amendments to the Rules of Procedure of the Governing Council **[A]**

11. Progress Reports

- (a) People, Processes and Technology Plan: Implementation of a Targeted Investment in IFAD's Capacity (TCI) **[R]**
- (b) Update on IFAD's engagement with the Committee on World Food Security **[R]**

12. Other business

- (a) Memorandum of Understanding between the International Organization of Supreme Audit Institutions and the Donor Community **[A]**
- (b) Cooperation and Cofinancing Agreement between the Islamic Development Bank and IFAD **[A]**
- (c) Memorandum of Understanding between IFAD and the African Risk Capacity Agency **[A]**
- (d) Memorandum of Understanding between IFAD and Orange **[A]**

II. For information [I]

Additional information documents, including information provided under the fit-for-purpose approach, will be posted on the Member States Interactive Platform at the following [link](#).

Provisional agenda – Virtual session

I. Items for consideration at the session

1. Opening of the session

2. Adoption of the agenda (EB 2020/130/R.1) [A]

The provisional agenda is contained in the present document.

3. Strategic discussion with the President of IFAD (EB 2020/130/R.2) [R]

In response to the Executive Board's request that a strategic discussion with the President be held at the beginning of Board sessions, a document setting out an issue on which the Board's feedback is sought will be presented by the President. The aim of this discussion will be to encourage open interaction and exchange, and gather the Board's input and guidance on issues of strategic importance to the Fund.

4. Corporate

Policies and strategies

- (i) High-level preview of IFAD's 2021 results-based programme of work and regular and capital budgets, and the preview of the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2021 and indicative plan for 2022-2023 (EB 2020/130/R.3) [R]

The document presents, for the Board's consideration, a high-level preview of the main elements of the programme of work and regular and capital budgets of IFAD for 2021. The document also contains the preview of the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2021 and indicative plan for 2022-2023.

- (ii) Update on IFAD's Approach to Address the United Nations Strategy to Prevent and Respond to Sexual Harassment, and Sexual Exploitation and Abuse (EB 2020/130/R.4) [R]

The Executive Board will be provided with an update on IFAD's approach to addressing the United Nations Strategy to Prevent and Respond to Sexual Harassment, and Sexual Exploitation and Abuse

5. Evaluation

- (b) Corporate-level evaluation on IFAD's support to innovations for inclusive and sustainable smallholder agriculture (EB 2020/130/R.8 + Add.1) [R]

The Executive Board is invited to review the corporate-level evaluation on IFAD's support to innovations for inclusive and sustainable smallholder agriculture. The report presents the evaluation's findings and recommendations, with the aim of identifying alternatives and options that would strengthen IFAD's engagement in this area. Board members are also invited to consider the addendum, which contains IFAD Management's response to the evaluation.

- (c) 2020 Annual Report on Results and Impact of IFAD Operations (ARRI) (EB 2020/130/R.9 + Add.1) [R]

The document contains the eighteenth ARRI report of evaluations conducted by IOE in 2019. IFAD Management's response to the ARRI is contained in the related addendum.

6. 2020 Report on IFAD's Development Effectiveness (RIDE) (EB 2020/130/R.10 + Add.1) [R]

The fourteenth Report on IFAD's Development Effectiveness will be presented for review by the Board. Certain parts of the portfolio review are now available on the IFAD website. IOE's comments will be provided in an addendum.

8. Operational matters

(b) Rural Resilience Programme (EB 2020/130/R.13) [A]

The Executive Board is invited to approve the proposed amendments to the instrument establishing the trust fund for the IFAD Adaptation for Smallholder Agriculture Programme. As of the adoption of said amendments, all resources to be contributed to the trust fund by donors will be used for the purposes of the Rural Resilience Programme.

(c) Report on the status of implementation of the Rural Poor Stimulus Facility and IFAD's wider operational response to COVID-19 (EB 2020/130/R.14) [R]

The report provides information on progress regarding the start-up of the Rural Poor Stimulus Facility, including approved and planned financing, and an update on other areas of IFAD's response to COVID-19.

9. Financial matters

(b) Integrated Borrowing Framework (EB 2020/130/R.31) [R]

The Integrated Borrowing Framework (IBF) is a tool to implement IFAD's borrowing strategy, which will be key to delivering at the desired level of ambition for IFAD12.

The goal of the IBF is to strengthen IFAD's financial and liquidity position by broadening the lender base and borrowing instruments. The IBF will set the main pillars of IFAD's borrowing activity by integrating the Sovereign Borrowing Framework and Concessional Partner Loan Framework into a comprehensive and strategic approach.

The IBF incorporates feedback received from members of the Audit Committee and feedback provided during informal consultations held by Management with representatives of the three Lists.

(c) New Liquidity Policy (EB 2020/130/R.32) [R]

Management will present the new Liquidity Policy for the Board's review.

(d) Capital Adequacy Report (EB 2020/130/R.33) [R]

Management will present the Capital Adequacy Report and associated results as of December 2019, in line with the related policy.

(e) Accelerated Repayment and Voluntary Prepayment Framework (EB 2020/130/R.34) [A]

Further to discussions at the 157th meeting of the Audit Committee, Management will present a proposal for an Accelerated Repayment and Voluntary Prepayment Framework, which incorporates feedback provided by Committee members, for the Board's approval.

(h) Oral update on the credit rating exercise [R] [Closed Session]

Management will share the latest information with regard to the credit rating exercise.

11. Progress Reports

(a) People, Processes and Technology Plan: Implementation of a Targeted Investment in IFAD's Capacity (TCI) (EB 2020/130/R.39/Rev.1) [R]

Management will present an update on the implementation of the activities under the Targeted Capacity Investment.

II. Items for comments online:

7. 2020 President's Report on the Implementation Status of Evaluation Recommendations and Management Actions (PRISMA) (EB 2020/130/R.11 + Add.1) [R]

In accordance with the revised IFAD Evaluation Policy, the President will submit the Report on the Implementation Status of Evaluation Recommendations and Management Actions to the Executive Board. The document will also contain IOE's comments on the report.

8. Operational matters

(d) Disaggregating data on persons with disabilities in IFAD projects (EB 2020/130/R.15) [R]

The report responds to the IFAD11 commitment to present a proposal for collecting disaggregated data on persons with disabilities (PwD) in IFAD-supported projects. In line with the commitment, the proposal is aligned with the methodology developed by the United Nations Washington Group on Disability Statistics, such as the Short Set of Disability Questions. The report also offers recommendations on the incorporation of PwD into the design and assessment of future IFAD-financed projects.

(e) Country strategic opportunities programmes (COSOPs) [R]

(i) East and Southern Africa

- a. Comoros (EB 2020/130/R.16)
- b. Zimbabwe (EB 2020/130/R.17)

(ii) Latin America and the Caribbean

- a. Honduras (EB 2020/130/R.18)

(iii) Near East, North Africa and Europe

- a. Tajikistan (EB 2020/130/R.19)

(iv) West and Central Africa

- a. Côte d'Ivoire (EB 2020/130/R.20)
- b. Guinea (EB 2020/130/R.21)

9. Financial matters

(f) Update to the determination of IFAD's resources available for commitment (EB 2020/130/R.35) [R]

The document will present the changes to the procedures and definitions to determine resources available for commitment for the consideration of the Executive Board.

(g) Update of IFAD's Investment Policy Statement (EB 2020/130/R.36 + Add.1) [R]

Management will present minor changes to IFAD's Investment Policy Statement for the review of the Executive Board. The addendum will contain a summary of the proposed changes

11. Progress Reports

(b) Update on IFAD's Engagement with the Committee on World Food Security (EB 2020/130/R.40) [R]

This document will provide an update on the IFAD's Engagement with the Committee on World Food Security.

III. Items submitted for approval through vote by correspondence

For the following items, a motion for a vote by correspondence will be transmitted to each member embodying the proposed action with a request for each member to vote thereon, as established in rule 23 of the [Rules of Procedures of the Executive Board](#).²

8. Operational matters

- (a) **Setting targets for the IFAD11 Results Management Framework (EB 2020/130/R.12) [A]**

As part of the commitments for IFAD11, Management committed to continue fine-tuning the results management framework and return to the Executive Board with missing targets and any proposed updates. This document is being presented to the Board for approval and provides targets for the IFAD11 Results Management Framework for tier II (development results) indicators at the output and outcome level (2.3.5-2.3.6 and 2.3.11-2.3.16) and tier III (operational and organizational performance) indicators for country programme performance (3.3.1 and 3.3.3-3.3.6).

- (f) **Project/programme and grant proposals for consideration by the Executive Board [A]**

An Executive Board consultation will be held on the following project/programme and grant proposals.

- (i) **East and Southern Africa**

- a. **Kenya: Kenya Livestock Commercialization Project (EB 2020/130/R.22)**

Initiating institution: IFAD

Duration of project: 6 years

Total project cost: US\$93.5 million

Amount of IFAD loan: US\$27.4 million on blend terms;
US\$27.4 million on highly concessional terms

Cofinanciers:

Heifer International: US\$3.4 million

Participating financial institutions (PFI): US\$4.6 million

Government: US\$19.0 million

Beneficiaries: US\$11.8 million

Blend and highly concessional terms are recommended.

² Voting by Correspondence

Whenever an action must be taken by the Board that should not be postponed until its next session but does not warrant the calling of a session of the Board, the President shall transmit to each member and alternate, by any rapid means of communication, a motion embodying the proposed action with a request for each member to vote thereon. Votes shall be cast within such reasonable period as the President shall prescribe, at the expiration of which he shall record the results and notify all members and alternates. Members and alternate members may cast a "yes", "no" or "abstain" vote by submitting a written reply by facsimile transmission, telex or letter. The absence of a written reply by the deadline prescribed by the President shall not indicate an abstention but rather the absence of the member from the voting procedure and, in the event of no reply from a member, the vote of the alternate member shall prevail. The vote shall be valid if replies are received from members having at least two-thirds of the total number of votes in the Executive Board.

(ii) Asia and the Pacific

a. India – Bihar Aquaculture and Livestock Improvement Project (EB 2020/130/R.23)

Initiating institution: IFAD
 Duration of project: 6 years
 Total project cost: US\$146.3 million
 Amount of IFAD loan: US\$58.0 million
 Amount of IFAD grant: US\$2.0 million
 Cofinanciers:
 Domestic cofinancing: US\$6.1 million
 Government: US\$60.9 million
 Beneficiaries: US\$19.3 million
 Ordinary terms are recommended.

b. Nepal: Value chain for Inclusive Transformation of Agriculture (EB 2020/130/R.24)

Initiating institution: Agricultural Development Bank of Nepal (ADBL)
 Duration of project: 6 years
 Total project cost: US\$198.8 million
 Amount of IFAD loan: US\$97.67 million (total allocation under the performance-based allocation system [PBAS])
 plus US\$18.82 million from the partial cancellation of the Rural Enterprises and Remittances Project
 Cofinanciers:
 ADBL: US\$30.37 million
 HEIFER: US\$6 million as parallel financing
 Federal Government: US\$8.5 million
 Beneficiaries: US\$33.7 million
 Eligible for highly concessional assistance.

(iv) Proposed grant to Delivery Associates for the Scaling up of the DELIVER Programme: Driving delivery of results in the agriculture sector in Solomon Islands (EB 2020/130/R.26)

The document will contain a grant proposal in the amount of five hundred thousand United States dollars (US\$500,000) to Delivery Associates for the Scaling up of the DELIVER programme: Driving delivery of results in the agriculture sector in Solomon Islands.

(v) Proposed grant to Delivery Associates – RESOLVE: Results-based management for rural transformation (EB 2020/130/R.27)

The document will contain a grant proposal in the amount of two million United States dollars (US\$ 2,000,000) for the strengthening of in-country results-based management capacities for rural transformation.

10. Governance

(a) Draft provisional agenda for the forty-fourth session of the Governing Council (EB 2020/130/R.37) [A]

A draft provisional agenda for the forty-fourth session of the Governing Council will be presented for the Board's approval.

(b) Report of the Governing Council Bureau on proposed amendments to the Rules of Procedure of the Governing Council (EB 2020/130/R.38)

A report of the Governing Council Bureau on proposed amendments to the Rules of Procedure of the Governing Council will be presented for the Board's

consideration and endorsement prior to submission to the Governing Council for approval through a vote by correspondence.

12. Other business

- (a) Memorandum of Understanding between the International Organization of Supreme Audit Institutions and the Donor Community (EB 2020/130/R.41) **[A]**

IFAD entered into partnership with the International Organization of Supreme Audit Institutions (INTOSAI) for an initial five-year period in 2015. At the end of this period, IFAD assessed the contribution of the partnership to the Fund's objectives. This document will contain a proposal for the Board's approval to authorize the President to extend IFAD's cooperation with INTOSAI.

- (b) Cooperation and Cofinancing agreement between the Islamic Development Bank and IFAD (EB 2020/130/R.42) **[A]**

This document will contain a proposal for the Board to authorize the President to finalize the cooperation and cofinancing agreement between the Islamic Development Bank and IFAD.

- (c) Memorandum of Understanding between IFAD and the African Risk Capacity Agency (EB 2020/130/R.43) **[A]**

This document will contain a request to authorize the President to negotiate and finalize a memorandum of understanding between IFAD and the African Risk Capacity Agency.

- (d) Memorandum of Understanding between IFAD and Orange (EB 2020/130/R.44) **[A]**

This document will contain a request to authorize the President to negotiate and finalize a memorandum of understanding between IFAD and Orange.

IV. Items posted online for information:

4. Corporate

- (iii) IFAD's Engagement with Youth (EB 2020/130/R.5) **[R]**

5. Evaluation

- (a) Reports of the Chairperson **[I]**

(i) 109th session of the Evaluation Committee (EB 2020/130/R.6)

(ii) 110th session of the Evaluation Committee (EB 2020/130/R.7)

9. Financial matters

- (a) Reports of the Chairperson

(i) 157th Meeting of the Audit Committee (EB 2020/130/R.29) **[R]**

(ii) 158th Meeting of the Audit Committee (EB 2020/130/R.30) **[R]**

V. For information **[I]**

Additional information documents, including information provided under the fit-for-purpose approach, will be posted on the Member States Interactive Platform at the following [link](#).