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Investing in rural people

## **Status Report on Arrears in Principal, Interest and Service Charge Payments**

### **Note to Executive Board representatives**

#### Focal points:

#### Technical questions:

**Advit Nath**  
Director and Controller  
Accounting and Controller's Division  
Tel.: +39 06 5459 2829  
e-mail: a.nath@ifad.org

**David Hartcher**  
Senior Finance Officer  
Tel.: +39 06 5459 2133  
e-mail: d.hartcher@ifad.org

#### Dispatch of documentation:

**Deirdre Mc Grenra**  
Chief  
Institutional Governance and  
Member Relations Office  
Tel.: +39 06 5459 2374  
e-mail: gb@ifad.org

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**For: Information**

## Status Report on Arrears in Principal, Interest and Service Charge Payments

This document has been prepared to provide Executive Board representatives with information regarding the status of arrears as at 31 December 2019.

Table 1  
Year-on-year comparison of arrears by region, 2019-2018

Region	Number of loans	Thousands of United States dollars			Percentage
		Principal	Interest and service charges	Total arrears	
<b>West and Central Africa</b>					
As at 31 December 2019	8	1 036	229	1 265	2
As at 31 December 2018	3	113	84	197	2
<b>East and Southern Africa</b>					
As at 31 December 2019	7	426	168	594	1
As at 31 December 2018	-	-	-	-	-
<b>Asia and the Pacific</b>					
As at 31 December 2019	3	18 939	3 032	21 971	29
As at 31 December 2018	3	17 191	2 607	19 798	28
<b>Latin America and the Caribbean</b>					
As at 31 December 2019	3	3 426	167	3 593	5
As at 31 December 2018	4	2 936	209	3 145	5
<b>Near East, North Africa and Europe</b>					
As at 31 December 2019	24	38 272	10 787	49 059	63
As at 31 December 2018	41	37 288	10 107	47 395	65
<b>Total all regions</b>					
<b>As at 31 December 2019</b>	<b>45</b>	<b>62 099</b>	<b>14 383</b>	<b>76 482</b>	<b>100</b>
<b>As at 31 December 2018</b>	<b>51</b>	<b>57 528</b>	<b>13 007</b>	<b>70 535</b>	<b>100</b>

Table 2  
Summary of borrowers with arrears exceeding 75 days  
(As at 31 December 2019)

Borrower *	Thousands of United States dollars		
	Principal	Interest and service charges	Total arrears
Democratic People's Republic of Korea	18 939	3 032	21 971
Somalia	19 353	7 009	26 362
Venezuela (Bolivarian Republic of)	3 426	167	3 593
Yemen	18 918	3 778	22 696
<b>Total</b>	<b>60 636</b>	<b>13 986</b>	<b>74 622</b>

\* As at 31 December 2019, these countries represent 97.6 per cent of total arrears due to IFAD.

Table 3  
**Percentage of arrears over total amount billed \***

<i>Year</i>	<i>Thousands of United States dollars</i>		<i>Percentage of arrears over total amount billed</i>
	<i>Total arrears</i>	<i>Total billed **</i>	
2000	59 722	1 849 859	3.2
2001	61 481	2 021 590	3.0
2002	72 169	2 207 555	3.3
2003	76 184	2 406 752	3.2
2004	83 167	2 636 213	3.2
2005	88 971	2 834 927	3.1
2006	102 553	3 042 588	3.4
2007	105 043	3 277 903	3.2
2008	104 613	3 518 085	3.0
2009	101 861	3 773 441	2.7
2010	84 423	4 036 896	2.1
2011	71 111	4 302 726	1.7
2012	52 519	4 580 833	1.1
2013	57 332	4 858 064	1.2
2014	58 447	5 140 642	1.1
2015	37 451	5 419 870	0.7
2016	42 374	5 733 897	0.7
2017	54 531	6 081 161	0.9
2018	70 535	6 449 829	1.1
2019	76 482	6 835 194	1.1

\* Billed amount for loans (excluding the Debt Sustainability Framework) converted into United States dollars using exchange rates as at 31 December for each year end.

\*\* Cumulative amounts billed since 1979.