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Investing in rural people

Republic of Guinea-Bissau

Family Farming Diversification, Integrated
Markets, Nutrition and Climate Resilience
Project

Addendum

Executive Board — 128th session
Rome, 10–12 December 2019

For: Approval

Republic of Guinea-Bissau

Family Farming Diversification, Integrated Markets, Nutrition and Climate Resilience Project

Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Family Farming Diversification, Integrated Markets, Nutrition and Climate Resilience Project (EB 2019/128/R.34). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Cover page, following negotiations held with the Government of Guinée-Bissau, the title of the project has been changed as follows:

~~___ Family Farming Diversification, Integrated Markets, Nutrition and Climate Resilience Project~~ Agricultural Diversification, Integrated Markets, Nutrition and Climate Resilience Project

Page ii, the abbreviations and acronyms list should read:

REDE _ ~~Family Farming Diversification, Integrated Markets, Nutrition and Climate Resilience Project~~ Agricultural Diversification, Integrated Markets, Nutrition and Climate Resilience Project

Page iv, the financing summary should read:

Cofinanciers:	Adaptation Fund, Abu Dhabi Fund for Development, and Kuwait Fund for Arab Economic Development and the African Development Bank
Amount of cofinancing:	Adaptation Fund: US\$7 million Abu Dhabi Fund for Development: US\$15 million Kuwait Fund for Arab Economic Development: US\$15 million African Development Bank: US\$9 million
Terms of cofinancing:	Adaptation Fund - grant Abu Dhabi Fund for Development and Kuwait Fund for Arab Economic Development - loan African Development Bank – parallel cofinancing

Page 1, paragraph 6 should read:

"6. Climate change (CC) and the environment. Guinea-Bissau is considered one of the countries most vulnerable to climate change. The main impacts of CC on the agriculture sector⁵ are greater variability in the volume, intensity and seasonal distribution of rainfall and rising average temperatures and sea levels. The northern and eastern regions, where ~~the Family Farming Diversification, Integrated Markets, Nutrition and Climate Resilience Project (REDE)~~ the Agricultural Diversification, Integrated Markets, Nutrition and Climate Resilience Project (REDE), will intervene, have a more arid Sahelian climate and are at higher risk of being affected by the lower rainfall and increasing droughts."

Page 7, paragraph 30 should read:

Financing plan. IFAD's contribution will be US\$16.17 million, US\$11.8 million of which will be in the form of a loan (US\$900,000 through a Faster Implementation of Project Start-up [FIPS]) instrument, and US\$4.37 in the form of a loan, or around 25 per cent of the total project cost. The Kuwait Fund and the Abu Dhabi Fund will each contribute US\$15 million, or 23 per cent of the total project cost. The Adaptation Fund will contribute US\$7 million, or 11 per cent of the total project cost. The Government's contribution (in the form of tax exemptions, salaries, operating expenses), will be around US\$7.66 million, or 12 per cent of the total project cost. The beneficiaries' contribution is estimated at US\$4.9 million, or 7.5 per cent of the project cost. REDE will receive complementary funding (parallel cofinancing) from the African Development Bank (AfDB) in the amount of US\$9 million; the intervention areas and activities were divided up with a view to future technical and financial partnerships.

⁵ 3rd Guinea-Bissau Communication Report on CC, 2018.