Republic of Mozambique

Inclusive Agrifood Value Chain Development Programme

Addendum

For: Approval
Inclusive Agrifood Value Chain Development Programme

Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Inclusive Agrifood Value Chain Development Programme (EB 2019/128/R.26). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Page iv, Financing Summary

Amount of IFAD loan: SDR/EUR/US$... million (equivalent to approximately US$8.4 million)

Amount of IFAD Debt Sustainability Framework grant: SDR/EUR/US$... million (equivalent to approximately US$33.8 million)

Page 6, paragraph 34

The fourth sentence should read:

The IFAD financing is provided in United States dollars may be provided either in special drawing rights (SDRs) or in United States dollars or euros, subject to IFAD's acceptance of a formal request by the Government of Mozambique.

Page 7, paragraph 35

The second sentence should be deleted:

The Government will also cover costs for the project management unit (PMU) and for consultant researchers.

Page 9, paragraph 45

The second sentence should be deleted:

MASA will delegate the LIA role to the Agricultural Development Fund [Fundo de Desenvolvimento Agrário] (FDA).

Page 11, paragraph 60

The recommendation should read:

RESOLVED: that the Fund shall provide a loan on highly concessional terms to the Republic of Mozambique in an amount of eight million four hundred thousand United States dollars (US$8,400,000)/EUR/Special Drawing Rights (SDR...), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a Debt Sustainability Framework grant to the Republic of Mozambique in an amount equivalent to thirty three million six hundred thousand United States dollars (US$ 33,600,000)/EUR/Special Drawing Rights (SDR...), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.