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Investing in rural people

Democratic Socialist Republic of Sri Lanka

Smallholder Agribusiness and Resilience Project

Addendum

Executive Board — 128th Session
Rome, 10–12 December 2019

For: **Approval**

Smallholder Agribusiness Resilience Project

Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Smallholder Agribusiness Resilience Project (EB 2019/128/R.24).

For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Financing summary

Terms of IFAD loan:	Ordinary terms 28 years, including a grace period of 11 years, with an interest rate equal to the IFAD reference interest rate including the variable spread
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Page 8, paragraph 34

The paragraph should read:

"The lead executing agency will be the Presidential Secretariat, which will implement SARP in cooperation with various departments of the Ministry of Agriculture. The Secretary of the Presidential Secretariat will establish a project management unit (PMU) to manage and supervise the project. The PMU will be led by a ~~national~~ project director, who will have overall responsibility for project implementation. The PMU will be supported by a team of technical specialists and administrative and financial support staff. Two area-based hubs will be set up to provide overall coordination and oversight of all project activities within the six districts and ensure an adequate presence and implementation support at district level."

Page 5, table 1 is replaced with the below:

Table 1
Project costs by component and subcomponent by financier
(Millions of United States dollars)

	<i>IFAD loan</i>		<i>IFAD grant</i>		<i>UNDP</i>		<i>WFP</i>		<i>UNOPS</i>		<i>Private sector</i>		<i>Beneficiaries</i>		<i>Government</i>		<i>Total</i>	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
1. Capacity-building for climate resilience and inclusive value chains																		
1.1 Capacity-building for climate resilience	4.5	42.9	0.3	2.9	2.4	22.9	0.5	4.8	-	-	-	-	-	-	2.8	26.7	10.5	12.8
1.2 Capacity-building for inclusive value chain development	0.9	73.2	-	-	-	-	-	-	-	-	-	2.4	0.1	8.1	0.2	16.3	1.2	1.5
Subtotal	5.4	46.0	0.3	2.6	2.4	20.5	0.5	4.3	-	-	-	0.2	0.1	0.9	3.0	25.6	11.7	14.3
2. Climate-sensitive investments for climate resilience and inclusive value chains																		
2.1 Investing in climate resilience	21.0	46.2	-	-	6.4	14.1	2.1	4.6	0.3	0.7	0.7	1.5	9.9	21.8	5.1	11.2	45.5	55.5
2.2 Investment in inclusive value chain development	11.2	56.3	0.7	3.5	-	-	-	-	-	-	1.0	5.0	3.2	16.1	3.8	19.1	19.9	24.3
Subtotal	32.2	49.2	0.7	1.1	6.4	9.8	2.1	3.2	0.3	0.5	1.7	2.6	13.1	20.0	8.9	13.6	65.4	79.7
3. Project management and coordination																		
3. Project management and coordination	4.1	83.7	-	-	-	-	-	-	-	-	-	-	-	-	0.8	16.3	4.9	6.0
Total project costs	41.7	50.8	1.0	1.2	8.8	10.7	2.6	3.2	0.3	0.4	1.7	2.1	13.2	16.1	12.7	15.5	82.0	100.0

Page 5, table 2 is replaced with the below:

Table 2
Project costs by expenditure category and financier
(Millions of United States dollars)

	IFAD loan		IFAD grant		UNDP parallel funding		WFP parallel funding		UNOPS		Private sector		Beneficiaries		Government		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1. Civil works	19.5	48.6	-	-	6.3	15.7	-	-	0.3	0.7	0.1	0.2	6.3	15.7	7.6	19.0	40.1	49.0
2. Goods	2.8	52.8	-	-	0.1	1.9	-	-	-	-	0.2	3.8	1.3	24.5	0.9	17.0	5.3	6.4
3. Consulting services	4.1	38.0	1.0	9.3	2.4	22.2	-	-	-	-	0.4	3.7	0.2	1.9	2.7	25.0	10.8	13.3
4. Grants	7.9	48.5	-	-	-	-	2.1	12.9	-	-	1.0	6.1	5.3	32.5	-	-	16.3	19.9
5. Training	4.7	74.6	-	-	-	-	0.5	7.9	-	-	-	-	0.1	1.6	1.0	15.9	6.3	7.8
6. Salaries & allowances	1.7	89.5	-	-	-	-	-	-	-	-	-	-	-	-	0.2	10.5	1.9	2.2
7. Operating costs	1.0	76.9	-	-	-	-	-	-	-	-	-	-	-	-	0.3	23.1	1.3	1.4
Total project costs	41.7	50.9	1.0	1.2	8.8	10.7	2.6	3.2	0.3	0.4	1.7	2.1	13.2	16.1	12.7	15.5	82.0	100.0

Page 6, table 3 is replaced with the below:

Table 3
Project components by year – totals including contingencies

	Totals Including Contingencies						
	2020	2021	2022	2023	2024	2025	Total
1. Strengthening Adaptive Capacity of Service Providers and Farmers to CC	2 166	2 157	2 022	1 567	1 407	1 141	10 460
2. Strengthening Capacity for Inclusive Value Chain Development	114	285	406	255	80	49	1 189
	2 280	2 442	2 428	1 822	1 487	1 190	11 649
1. Investments for climate resilient production and infrastructure	164	8 535	9 106	9 467	9 683	8 586	45 541
2. Investment for inclusive value chain development	1 596	3 956	3 986	3 742	3 649	2 961	19 890
	1 760	12 491	13 092	13 209	13 332	11 547	65 431
	1 241	666	768	637	650	940	4 902
	5 281	15 599	16 288	15 668	15 469	13 677	81 982