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Investing in rural people

Republic of Mozambique

Small-scale Aquaculture Promotion Project

Addendum

Executive Board — 127th Session
Rome, 10-12 September 2019

For: Approval

Republic of Mozambique

Small-scale Aquaculture Promotion Project

Addendum

The attention of the Executive Board is drawn to the following addendum and modifications to the President's report on the Small-scale Aquaculture Promotion Project (EB 2019/127/R.29). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Cover page, document title, the project name should read:

Small-scale Aquaculture ~~Development~~ Promotion Project

Page ii, abbreviations and acronyms, the name of the project should read:

Small-scale Aquaculture ~~Development~~ Promotion Project

Page iv, financing summary

Amount of IFAD loan: ~~(equivalent to approximately US\$8.6 million)~~

Amount of IFAD DSF grant: ~~(equivalent to approximately US\$34.4 million)~~

Terms of IFAD loan: Highly concessional (maturity period of 40 years, grace period 10 years and fixed service charge as determined at the date of approval of the financing)

Page 2, paragraph 11, the second sentence should read:

The Small-scale Aquaculture ~~Development~~ Promotion Project (PRODAPE) is therefore designed to address key challenges along the aquaculture value chain and scale up lessons learned thus far in the sector.

Page 7, paragraph 30, the third sentence should be deleted:

~~The IFAD financing may be provided either in special drawing rights (SDR), United States dollars or euros, subject to IFAD's acceptance of a formal request by Government of Mozambique.~~

Page 11, paragraph 58

The resolution should read:

RESOLVED: that the Fund shall provide a loan on highly concessional terms to the Republic of Mozambique in an amount ~~equivalent to~~ of eight million six hundred thousand United States dollars (US\$8,600,000), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a Debt Sustainability Framework grant to the Republic of Mozambique in an amount ~~equivalent to~~ of thirty-four million four hundred thousand United States dollars (US\$34,400,000), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.