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## Status Report on Arrears in Principal, Interest and Service Charge Payments

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For: Information

## Status Report on Arrears in Principal, Interest and Service Charge Payments

This document has been prepared to provide Executive Board representatives with information regarding the status of arrears as at 31 December 2018.

Table 1  
**Year-on-year comparison of arrears by region, 2018-2017**

Region	Number of loans	Thousands of United States dollars			Percentage
		Principal	Interest and service charges	Total arrears	
<b>West and Central Africa</b>					
As at 31 December 2018	3	113	84	197	2
As at 31 December 2017	11	796	192	988	2
<b>East and Southern Africa</b>					
As at 31 December 2018	1	1 981	-	1 981	3
As at 31 December 2017	-	-	-	-	-
<b>Asia and the Pacific</b>					
As at 31 December 2018	3	17 191	2 607	19 798	28
As at 31 December 2017	3	15 702	2 216	17 918	33
<b>Latin America and the Caribbean</b>					
As at 31 December 2018	4	2 936	209	3 145	5
As at 31 December 2017	-	-	-	-	-
<b>Near East, North Africa and Europe</b>					
As at 31 December 2018	40	35 603	10 107	45 710	65
As at 31 December 2017	24	27 202	8 423	35 625	65
<b>Total all regions</b>					
<b>As at 31 December 2018</b>	<b>51</b>	<b>57 528</b>	<b>13 007</b>	<b>70 535</b>	<b>100</b>
<b>As at 31 December 2017</b>	<b>38</b>	<b>43 700</b>	<b>10 831</b>	<b>54 531</b>	<b>100</b>

Table 2  
**Summary of borrowers with arrears exceeding 75 days**  
(As at 31 December 2018)

Borrower *	Thousands of United States dollars		
	Principal	Interest and service charges	Total arrears
Democratic People's Republic of Korea	17 191	2 607	19 798
Somalia	19 004	6 975	25 979
Venezuela (Bolivarian Republic of)	2 344	88	2 432
Yemen	13 497	2 731	16 228
<b>Total</b>	<b>52 036</b>	<b>12 401</b>	<b>64 437</b>

\* As at 31 December 2018, these countries represent 91.4 per cent of total arrears due to IFAD.

**Table 3**  
**Percentage of arrears over total amount billed \***

<i>Year</i>	<i>Thousands of United States dollars</i>		<i>Percentage of arrears over total amount billed</i>
	<i>Total arrears</i>	<i>Total billed **</i>	
2000	59 722	1 849 859	3.2
2001	61 481	2 021 590	3.0
2002	72 169	2 207 555	3.3
2003	76 184	2 406 752	3.2
2004	83 167	2 636 213	3.2
2005	88 971	2 834 927	3.1
2006	102 553	3 042 588	3.4
2007	105 043	3 277 903	3.2
2008	104 613	3 518 085	3.0
2009	101 861	3 773 441	2.7
2010	84 423	4 036 896	2.1
2011	71 111	4 302 726	1.7
2012	52 519	4 580 833	1.1
2013	57 332	4 858 064	1.2
2014	58 447	5 140 642	1.1
2015	37 451	5 419 870	0.7
2016	42 374	5 733 897	0.7
2017	54 531	6 081 161	0.9
2018	70 535	6 449 829	1.1

\* Billed amount for loans (excluding the Debt Sustainability Framework) converted into United States dollars using exchange rates as at 31 December for each year end.

\*\* Cumulative amounts billed since 1979.