

Document: EB 2018/124/R.32  
Agenda: 8(e)  
Date: 28 August 2018  
Distribution: Public  
Original: English

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Investing in rural people

## Report on the Status of the Eleventh Replenishment of IFAD's Resources

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Executive Board — 124<sup>th</sup> Session  
Rome, 11-13 September 2018

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For: Information

## Report on the Status of the Eleventh Replenishment of IFAD's Resources

1. Adoption. Resolution 203/XLI on the Eleventh Replenishment of IFAD's Resources (IFAD11) was adopted by the Governing Council on 14 February 2018. The IFAD11 period is defined in the resolution as "the three-year period commencing 1 January 2019".
2. Target. Paragraph 3 of the resolution established the target for IFAD11 additional contributions, including core contributions, unrestricted complimentary contributions (UCCs) and the grant element of concessional partner loans (CPLs) at US\$1.2 billion and US\$3.5 billion for the IFAD11 programme of loans and grants (PoLG). Additional contributions of US\$1.2 billion and borrowing of approximately US\$430 million (based on a very conservative leverage of 36 per cent of contributions) would allow for a PoLG of US\$3.5 billion.
3. Status of contributions. Pledges made as at the resolution's adoption on 14 February 2018 amounted to US\$855,969,407, including UCCs. Annexes I, II and III detail the status of pledges, instruments of contribution (IOCs) deposited and payments in cash and promissory notes for IFAD11. Pledges of core contributions, UCCs and the grant element of CPLs amounted to US\$930.4 million on 14 August 2018: 78 per cent of the IFAD11 target of US\$1.2 billion. Debt Sustainability Framework (DSF) compensation received as at 14 August amounted to US\$31 million while the total IFAD11 DSF share to be received from Member States is estimated at US\$39.5 million. Member States that have not yet contributed towards the DSF are strongly encouraged to do so.
4. Effectiveness. In accordance with paragraph 16 of the resolution, IFAD11 became effective on 14 August 2018. The resolution stated that IFAD11 would become effective on the date "upon which instruments of contribution or payments made without an instrument of contribution relating to the additional contributions from Members referred to in section II (Contributions) of this Resolution have been deposited with or received by the Fund in an aggregate amount equivalent to at least 50 per cent of the pledges as communicated by the President to Members pursuant to paragraph 4 of this Resolution". IOCs or payments made without such instruments had been deposited in an aggregate amount of US\$641.2 million, equivalent to 67 per cent of the total pledges of US\$961.4 million received by 14 August 2018.
5. As of the Replenishment's effectiveness date, all additional contributions paid to the Fund's resources are to be considered available for operational commitment. This is a remarkable milestone in reaching effectiveness so early in the year. By way of comparison, effectiveness was reached on 2 December 2015 for IFAD10 and on 30 November 2012 for IFAD9. Member States that have not deposited their IOCs are urged to do so.
6. Resource mobilization. Using current projections based on bilateral discussions with Member States, it is expected with a high level of certainty that additional core contributions of approximately US\$120 million will be received, for a total of US\$1.05 billion or 88 per cent of the target. This is a reasonable expectation given the traditional high level of participation from Member States in IFAD replenishments. Currently, 76 Member States have made pledges to IFAD11. Member States that have not yet pledged and those intending to increase their contributions are being urged to communicate their pledges to the Fund as soon as possible.
7. According to the Fund's projections, an additional US\$150 million will need to be mobilized in order to reach the IFAD11 target. This is in line with the discussions during the final session of the IFAD11 Consultation, in which it was stated that an additional US\$150 million would be mobilized through UCCs and the grant element of CPLs. Recent work on action plans for the mainstreaming themes referred to in

- the IFAD11 Resolution (i.e. climate, gender, nutrition and youth) have demonstrated the potential for securing additional UCCs in these thematic areas.
8. With respect to UCCs, IFAD is engaging Member States individually across all lists. For each theme, concept notes have been developed providing a rationale and incentive that respond to Member States' policy priorities and enable mobilization of thematic resources through the Replenishment. In addition, in consultation with Member States IFAD is pursuing innovative advocacy opportunities to enhance visibility for each theme.
  9. Monitoring progress. Progress toward these targets will be monitored closely. The figures demonstrate a high level of political support for IFAD and the replenishment given increases in national currency from many donors, large and small alike. Applying the IFAD10 foreign exchange rate would demonstrate an additional US\$115.1 million in current pledges. Moreover, although no additional borrowing needs beyond the 36 per cent leverage of the target are foreseen, the IFAD11 report allows for the possibility of controlled borrowing of up to 50 per cent of Members' grant contributions to the replenishment (excluding the grant element of the CPLs) if additional borrowed funds are required through the Sovereign Borrowing Framework or CPLs.
  10. Borrowing. As per the IFAD11 Resolution, borrowing will be accomplished through sovereign loans and CPLs. Sovereign borrowing will be undertaken in accordance with the Sovereign Borrowing Framework approved by the Executive Board in April 2015. CPLs will be provided in accordance with the Concessional Partner Loan Framework approved by the Executive Board at its special session in October 2017. CPL pledges were provided by France and India during the IFAD11 Consultation. Discussions are underway with other Member States on CPLs and sovereign borrowing.
  11. Creation of new votes. Under the voting system introduced on 20 February 1997 by resolution 86/XVIII, new votes are created for each replenishment. These votes are divided between membership and contribution votes. Resolution 203/XLI provided that votes for IFAD11 would be calculated on the basis of aggregate pledges in core and DSF contributions, and the grant element of CPLs received within the six months following the resolution's adoption on 14 February 2018 (by 14 August 2018).
  12. Of the total US\$961,380,918 in pledges received as at 14 August 2018, pledges amounting to US\$35,656,913 were comprised of UCCs, and in accordance with paragraph 7(a) of resolution 203/XLI do not count towards the creation of votes.
  13. Under the formula stipulated in article 6, section 3(a)(ii) of the Agreement Establishing IFAD, 100 replenishment votes are created for every US\$158 million of convertible currency contributions pledged. Thus for IFAD11, US\$925,724,005 creates 585.901 replenishment votes, which are broken down into membership votes (250.897) and contribution votes (335.004). According to article 6, section 3(a)(iii) of the Agreement Establishing IFAD, List C shall receive one third of the total votes as membership votes. The total of IFAD11 votes is fixed and will not be altered by any change in the Fund's membership or further pledges to IFAD11.
  14. The membership and contribution votes became effective on 14 August 2018. A table detailing the calculation of membership and contribution votes, including IFAD11 votes, is attached as annex IV. Although the number of IFAD11 votes is fixed at 585.901, the distribution of contribution votes (335.004) among Member States will change as payments of contributions are received. Thus all Member States contributing to IFAD11, including those announcing their pledges after 14 August 2018, will receive a share of IFAD11 contribution votes in proportion to their respective share of paid-in contributions to the Replenishment. Annex IV presents the voting rights of Member States as at 14 August 2018.

## Summary of the status of contributions to IFAD11

As at 14 August 2018

	<i>Contributions excluding unrestricted complementary contributions</i>		<i>Unrestricted complementary contributions</i>		<i>Total contributions, including unrestricted complementary contributions</i>	
	<i>US\$ equivalent</i>		<i>US\$ equivalent</i>	<i>%</i>	<i>US\$ equivalent</i>	<i>%</i>
<b>Pledges</b>						
Regular resources <sup>a</sup>	<b>894 713 448</b>		<b>35 656 913</b>		<b>930 370 361</b>	<b>78<sup>b</sup></b>
Debt Sustainability Framework (DSF) compensation	31 010 557		-		31 010 557	
<b>Total pledges</b>	<b>925 724 005</b>		<b>35 656 913</b>		<b>961 380 918</b>	
<b>Instruments of contribution (IOCs)</b>						
IOCs deposited	593 325 611		22 954 206		616 279 817	
DSF IOCs deposited	21 445 212				21 445 212	
Payments not supported by IOCs	3 103 419		344 313		3 447 732	
<b>Total IOCs, including payments in cash and promissory notes not supported by IOCs</b>	<b>617 874 242</b>		<b>23 298 519</b>	<b>65<sup>c</sup></b>	<b>641 172 761</b>	<b>67<sup>c</sup></b>
<b>Payments received</b>						
Payments received	3 028 612		344 313		3 372 925	
DSF payments received	74 807		-		74 807	
<b>Total payments received</b>	<b>3 103 419</b>		<b>344 313</b>		<b>3 447 732</b>	

<sup>a</sup> Includes the grant element of concessional partner loans totalling US\$26,870,054.

<sup>b</sup> Percentages calculated on the basis of the replenishment target of US\$1.2 billion.

<sup>c</sup> Percentages calculated on the basis of pledges.

## Status of core contributions, unrestricted complementary contributions and the grant element of concessional partner loans to IFAD11

As at 14 August 2018

	Currency of contribution <sup>c</sup>	Pledge <sup>a</sup>		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. <sup>b</sup>
		Amount	US\$ equiv. <sup>b</sup>	Date	US\$ equiv. <sup>b</sup>		
Afghanistan	US\$	100 000	100 000			-	-
Albania		-	-			-	-
Algeria		-	-			-	-
Angola	US\$	1 925 193	1 925 193			99.7	1 919 350
Antigua and Barbuda		-	-			-	-
Argentina	US\$	2 401 570	2 401 570			-	-
Armenia		-	-			-	-
Austria <sup>d</sup>	EUR	15 423 679	17 701 916			-	-
Azerbaijan		-	-			-	-
Bahamas (The)		-	-			-	-
Bangladesh	US\$	1 476 377	1 476 377	25-Jul-18	1 476 377	-	-
Barbados		-	-			-	-
Belgium		-	-			-	-
Belize		-	-			-	-
Benin		-	-			-	-
Bhutan	US\$	30 000	30 000			-	-
Bolivia (Plurinational State of)		-	-			-	-
Bosnia and Herzegovina		-	-			-	-
Botswana	US\$	135 000	135 000			-	-
Brazil	US\$	5 473 990	5 473 990			-	-
Burkina Faso	US\$	125 000	125 000	13-Feb-18	125 000	-	-
Burundi	US\$	20 000	20 000			100	20 000
Cambodia	US\$	450 000	450 000			-	-
Cameroon	US\$	1 160 628	1 160 628			-	-
Canada	CAD	71 284 469	55 088 461	14-Aug-18	55 088 461	-	-
Cabo Verde	US\$	20 000	20 000			-	-
Central African Republic		-	-			-	-
Chad	US\$	300 000	300 000			-	-
Chile		-	-			-	-
China <sup>e</sup>	CNY	540 622 790	80 133 816	02-Jul-18	80 133 816	-	-
Colombia		-	-			-	-

## Status of core contributions, unrestricted complementary contributions and the grant element of concessional partner loans to IFAD11

As at 14 August 2018

	Currency of contribution <sup>c</sup>	Pledge <sup>a</sup>		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. <sup>b</sup>
		Amount	US\$ equiv. <sup>b</sup>	Date	US\$ equiv. <sup>b</sup>		
Comoros		-	-			-	-
Congo		-	-			-	-
Cook Islands		-	-			-	-
Costa Rica		-	-			-	-
Côte d'Ivoire	US\$	100 000	100 000			100	100 000
Croatia		-	-			-	-
Cuba	US\$	59 254	59 254			-	-
Cyprus	US\$	60 000	60 000			-	-
Democratic People's Republic of Korea		-	-			-	-
Democratic Republic of the Congo	US\$	100 000	100 000			-	-
Denmark		-	-			-	-
Djibouti		-	-			-	-
Dominica		-	-			-	-
Dominican Republic	US\$	200 000	200 000			-	-
Ecuador	US\$	150 000	150 000			-	-
Egypt	US\$	2 881 884	2 881 884			-	-
El Salvador	US\$	100 000	100 000			-	-
Equatorial Guinea		-	-			-	-
Eritrea	US\$	40 000	40 000			100	40 000
Eswatini <sup>f</sup>		-	-			-	-
Ethiopia	US\$	50 000	50 000			79.9	39 965
Fiji		-	-			-	-
Finland	EUR	5 373 237	6 166 920	11-Jun-18	6 166 920	-	-
France <sup>d, g</sup>	US\$	44 501 919	44 501 919			-	-
	EUR <sup>h</sup>	19 826 281	22 754 827			-	-
Gabon	XAF	292 165 468	511 194			-	-
Gambia (The)		-	-			-	-
Georgia		-	-			-	-
Germany	EUR	60 804 662	69 786 139	24-Jul-18	69 786 139	-	-
	EUR <sup>i</sup>	20 000 000	22 954 206	03-Jan-18	22 954 206	-	-
Ghana	US\$	584 251	584 251			-	-
Greece		-	-			-	-
Grenada		-	-			-	-

## Status of core contributions, unrestricted complementary contributions and the grant element of concessional partner loans to IFAD11

As at 14 August 2018

	Currency of contribution <sup>c</sup>	Pledge <sup>a</sup>		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. <sup>b</sup>
		Amount	US\$ equiv. <sup>b</sup>	Date	US\$ equiv. <sup>b</sup>		
Guatemala		-	-			-	-
Guinea		-	-			-	-
Guinea-Bissau		-	-			-	-
Guyana		-	-			-	-
Haiti		-	-			-	-
Honduras		-	-			-	-
Hungary		-	-			-	-
Iceland		-	-			-	-
India	US\$	39 015 700	39 015 700	1-Jun-18	39 015 700	-	-
	US\$ <sup>h</sup>	4 115 227	4 115 227				
Indonesia	US\$	9 803 140	9 803 140	22-Jun-18	9 803 140	-	-
Iran (Islamic Republic of)		-	-			-	-
Iraq		-	-			-	-
Ireland	EUR	7 186 619	8 248 156			-	-
Israel	US\$	10 000	10 000			100	10 000
Italy	EUR	55 255 614	63 417 439	11-May-18	63 417 439	-	-
Jamaica		-	-			-	-
Japan	JPY	6 115 019 791	54 937 680	11-July-18	54 937 680	-	-
Jordan		-	-			-	-
Kazakhstan	US\$	10 000	10 000			100	10 000
Kenya	US\$	1 000 000	1 000 000			40	400 000
Kiribati		-	-			-	-
Kuwait <sup>d,i</sup>	US\$	12 527 536	12 527 536			-	-
Kyrgyzstan		-	-			-	-
Lao People's Democratic Republic		-	-			-	-
Lebanon		-	-			-	-
Lesotho		-	-			-	-
Liberia		-	-			-	-
Libya		-	-			-	-
Luxembourg	EUR	2 317 668	2 660 012			-	-
	EUR <sup>k</sup>	300 000	344 313			100	344 313
Madagascar	US\$	100 000	100 000			-	-
Malawi		-	-			-	-

## Status of core contributions, unrestricted complementary contributions and the grant element of concessional partner loans to IFAD11

As at 14 August 2018

	Currency of contribution <sup>c</sup>	Pledge <sup>a</sup>		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. <sup>b</sup>
		Amount	US\$ equiv. <sup>b</sup>	Date	US\$ equiv. <sup>b</sup>		
Malaysia		-	-			-	-
Maldives		-	-			-	-
Mali	US\$	132 218	132 218			100	132 218
Malta		-	-			-	-
Marshall Islands		-	-			-	-
Mauritania	US\$	50 000	50 000			-	-
Mauritius		-	-			-	-
Mexico <sup>d</sup>	US\$	5 000 000	5 000 000			-	-
Micronesia (Federated States of)		-	-			-	-
Mongolia	US\$	100 000	100 000			-	-
Montenegro		-	-			-	-
Morocco	US\$	772 440	772 440	08-Jun-18	772 440	-	-
Mozambique	US\$	85 000	85 000			-	-
Myanmar	US\$	6 000	6 000			-	-
Namibia		-	-			-	-
Nauru		-	-			-	-
Nepal	US\$	75 000	75 000			99	74 413
Netherlands <sup>l</sup>	US\$	83 000 000	83 000 000			-	-
New Zealand		-	-			-	-
Nicaragua	US\$	150 000	150 000			-	-
Niger	XAF	100 000 000	174 967			-	-
Nigeria	US\$	4 409 420	4 409 420			-	-
Niue		-	-			-	-
Norway	NOK	345 345 062	42 215 126	04-Jul-18	42 215 126	-	-
Oman		-	-			-	-
Pakistan	US\$	8 685 024	8 685 024			-	-
Palau		-	-			-	-
Panama	US\$	200 000	200 000	28-Jun-18	200 000	-	-
Papua New Guinea		-	-			-	-
Paraguay		-	-			-	-
Peru <sup>d</sup>	US\$	363 188	363 188			-	-
Philippines		-	-			-	-
Portugal <sup>d</sup>		-	-			-	-



## Status of core contributions, unrestricted complementary contributions and the grant element of concessional partner loans to IFAD11

As at 14 August 2018

	Currency of contribution <sup>c</sup>	Pledge <sup>a</sup>		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. <sup>b</sup>
		Amount	US\$ equiv. <sup>b</sup>	Date	US\$ equiv. <sup>b</sup>		
Qatar		-	-			-	-
Republic of Korea	US\$	11 763 768	11 763 768			-	-
Republic of Moldova		-	-			-	-
Romania	US\$	100 000	100 000			50	50 000
Russian Federation	US\$	9 000 000	9 000 000	06-Aug-18	9 000 000	-	-
Rwanda	US\$	100 000	100 000			-	-
Saint Kitts and Nevis		-	-			-	-
Saint Lucia		-	-			-	-
Saint Vincent and the Grenadines		-	-			-	-
Samoa		-	-			-	-
Sao Tome and Principe		-	-			-	-
Saudi Arabia	US\$	24 512 560	24 512 560			-	-
Senegal		-	-			-	-
Seychelles		-	-			-	-
Sierra Leone		-	-			-	-
Solomon Islands		-	-			-	-
Somalia		-	-			-	-
South Africa		-	-			-	-
South Sudan		-	-			-	-
Spain		-	-			-	-
Sri Lanka	US\$	961 589	961 589			-	-
Sudan	EUR	202 593	232 518			100	232 518
Suriname		-	-			-	-
Sweden	SEK	480 886 713	57 433 025	14-Aug-18	57 433 025	-	-
Switzerland	CHF	40 250 000	41 452 111	12-Jul-18	41 452 111	-	-
	CHF <sup>i</sup>	12 000 000	12 358 394			-	-
Syrian Arab Republic		-	-			-	-
Tajikistan		-	-			-	-
Thailand	US\$	288 188	288 188			-	-
The former Yugoslav Republic of Macedonia		-	-			-	-
Timor-Leste		-	-			-	-
Togo	US\$	100 000	100 000			-	-
Tonga		-	-			-	-

## Status of core contributions, unrestricted complementary contributions and the grant element of concessional partner loans to IFAD11

As at 14 August 2018

	Currency of contribution <sup>c</sup>	Pledge <sup>a</sup>		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. <sup>b</sup>
		Amount	US\$ equiv. <sup>b</sup>	Date	US\$ equiv. <sup>b</sup>		
Trinidad and Tobago		-	-			-	-
Tunisia	US\$	976 377	976 377	26-Mar-18	976 377	-	-
Turkey	US\$	4 952 753	4 952 753			-	-
Tuvalu		-	-			-	-
Uganda	US\$	150 000	150 000			-	-
United Arab Emirates	US\$	2 960 627	2 960 627	20-Jun-18	2 960 627	-	-
United Kingdom	GBP	64 034 550	83 378 320	24-Jul-18	58 365 234	-	-
United Republic of Tanzania		-	-			-	-
United States		-	-			-	-
Uruguay		-	-			-	-
Uzbekistan		-	-			-	-
Vanuatu		-	-			-	-
Venezuela (Bolivarian Republic of)		-	-			-	-
Viet Nam		-	-			-	-
Yemen		-	-			-	-
Zambia <sup>m</sup>	US\$	400 000	400 000			-	148
Zimbabwe	US\$	100 000	100 000			-	-
<b>Total contributions</b>			<b>930 370 361</b>		<b>616 279 817</b>		<b>3 372 925</b>

## Footnotes

<sup>a</sup> For this report, pledges include: (i) explicit expressions of Members' current intentions to contribute to the Fund's resources; and (ii) direct payments received by the Fund without prior announcement.

<sup>b</sup> Amount is converted into United States dollars by applying the average exchange rate as described in paragraph 10 of Governing Council resolution 203/XLI.

<sup>c</sup> The following abbreviations are used for currencies:

AUD: Australian dollar	EUR: euro	SDR: special drawing right
CAD: Canadian dollar	GBP: pound sterling	SEK: Swedish krona
CHF: Swiss franc	JPY: Japanese yen	US\$: United States dollar
CNY: Chinese renminbi	NOK: Norwegian krone	XAF: Central African CFA franc

<sup>d</sup> Subject to government/parliamentary approval and internal legal procedures.

<sup>e</sup> An amount of US\$10 million equivalent in CNY was announced as supplementary funding for South-South and Triangular Cooperation.

<sup>f</sup> Effective 19 April 2018, the Kingdom of Swaziland was renamed the Kingdom of Eswatini.

<sup>g</sup> The core contribution is denominated in US\$. The grant element of the CPL is reported in US\$. The loan is denominated in EUR.

<sup>h</sup> Grant element of a CPL.

<sup>i</sup> UCC for mainstreaming climate.

<sup>j</sup> Figure presented is the maximum amount based on confirmation of a high replenishment scenario.

<sup>k</sup> UCC for mainstreaming nutrition.

<sup>l</sup> Maximum amount subject to confirmation of the central scenario comprised of a replenishment contributions target of US\$1.2 billion and a PoLG target of US\$3.5 billion.

<sup>m</sup> Advance payment to IFAD11 using overpayment from IFAD10.

<sup>n</sup> Summary of CPLs:

<i>Member State</i>	<i>Currency of contribution<sup>c</sup></i>	<i>CPL</i>		<i>Grant element of CPL</i>	
		<i>Amount</i>	<i>US\$ equiv.<sup>b</sup></i>	<i>Amount</i>	<i>US\$ equiv.<sup>b</sup></i>
France	EUR	50 000 000	57 385 516	19 826 281	22 754 827
India	US\$	20 000 000	20 000 000	4 115 227	4 115 227

## Status of Debt Sustainability Framework (DSF) compensation contributions to IFAD11

As at 14 August 2018

Country	Currency of contribution <sup>c</sup>	Pledge <sup>a</sup>		Deposit of instrument of contribution		Payments as a % of total contributions	Total payments US\$ equiv. <sup>b</sup>
		Amount	US\$ equiv. <sup>b</sup>	Date	US\$ equiv. <sup>b</sup>		
Angola	US\$	74 807	74 807			100	74 807
Argentina	US\$	98 430	98 430			-	-
Austria <sup>d</sup>	EUR	576 321	661 450			-	-
Bangladesh	US\$	23 623	23 623	25-Jul-18	23 623	-	-
Brazil	US\$	526 010	526 010			-	-
Cameroon	US\$	39 372	39 372			-	-
Canada	CAD	3 715 531	2 871 353	14-Aug-18	2 871 353	-	-
China	CNY	5 843 710	866 184	01-Jul-2018	866 184	-	-
Egypt	US\$	118 116	118 116			-	-
Finland	EUR	626 763	719 342	11-Jun-18	719 342	-	-
France <sup>d</sup>	US\$	2 098 081	2 098 081			-	-
Gabon	XAF	7 834 532	13 708			-	-
Germany	EUR	2 401 338	2 756 040	24-Jul-18	2 756 040	-	-
Ghana	US\$	15 749	15 749			-	-
India	US\$	984 300	984 300	11-Jun-18	984 300	-	-
Indonesia	US\$	196 860	196 860	22-Jun-18	196 860	-	-
Ireland	EUR	313 381	359 670			-	-
Italy	EUR	2 744 386	3 149 760	11-May-18	3 149 760	-	-
Japan	JPY	262 945 799	2 362 320	11-Jul-18	2 362 320	-	-
Kuwait <sup>d</sup>	US\$	472 464	472 464			-	-
Luxembourg <sup>d</sup>	EUR	82 332	94 493			-	-
Morocco	US\$	27 560	27 560	08-Jun-18	27 560	-	-
Netherlands	US\$	2 952 900	2 952 900			-	-
Nigeria	US\$	590 580	590 580			-	-
Norway	NOK	14 654 938	1 791 426	04-Jul-18	1 791 426	-	-
Pakistan	US\$	314 976	314 976			-	-
Peru <sup>d</sup>	US\$	11 812	11 812			-	-
Republic of Korea	US\$	236 232	236 232			-	-
Saudi Arabia	US\$	787 440	787 440			-	-
Sri Lanka	US\$	39 411	39 411			-	-
Sweden	SEK	19 113 287	2 282 728	14-Aug-18	2 282 728	-	-
Switzerland	CHF	769 154	792 126	12-Jul-18	792 126	-	-
Thailand	US\$	11 812	11 812			-	-
Tunisia	US\$	23 624	23 624	26-Mar-18	23 624	-	-
Turkey	US\$	47 246	47 246			-	-
United Arab Emirates	US\$	39 372	39 372	20-Jun-18	39 372	-	-
United Kingdom	GBP	1 965 450	2 559 180	24-Jul-18	2 558 594	-	-
<b>Total contributions</b>			<b>31 010 557</b>		<b>21 445 212</b>		<b>74 807</b>

<sup>a</sup> For this report, pledges include: (i) explicit expressions of Members' current intentions to contribute to the Fund's resources; and (ii) direct payments received by the Fund without prior announcement.

<sup>b</sup> Amount is converted into United States dollars by applying the average exchange rate as described in paragraph 10 of Governing Council resolution 203/XLI.

<sup>c</sup> The following abbreviations are used for currencies:

CAD: Canadian dollar

GBP: pound sterling

EUR: euro

XAF: Central African CFA franc

CHF: Swiss franc

JPY: Japanese yen

SEK: Swedish krona

NZD: New Zealand dollar

CNY: Chinese renminbi

NOK: Norwegian krone

US\$: United States dollar

<sup>d</sup> Subject to government/parliamentary approval and internal legal procedures.

## Voting rights\* of Member States as at 14 August 2018

<i>Member State</i>	<i>Total replenishment votes for: original, IFAD4, IFAD5, IFAD6, IFAD7, IFAD8, IFAD9 and IFAD10</i>	<i>IFAD11 votes</i>		<i>Actual total votes</i>
		<i>Membership votes</i>	<i>Contribution votes</i>	
Afghanistan	12.070	1.426		13.496
Albania	12.092	1.426		13.518
Algeria	41.676	1.426		43.102
Angola	14.419	1.426	215.263	231.108
Antigua and Barbuda	12.070	1.426		13.496
Argentina	21.261	1.426		22.686
Armenia	12.093	1.426		13.518
Austria	53.449	1.426		54.874
Azerbaijan	12.177	1.426		13.603
Bahamas (The)	12.070	1.426		13.496
Bangladesh	14.241	1.426		15.666
Barbados	12.074	1.426		13.500
Belgium	66.986	1.426		68.412
Belize	12.145	1.426		13.571
Benin	12.224	1.426		13.650
Bhutan	12.153	1.426		13.578
Bolivia (Plurinational State of)	12.612	1.426		14.038
Bosnia and Herzegovina	12.174	1.426		13.599
Botswana	12.355	1.426		13.780
Brazil	41.705	1.426		43.130
Burkina Faso	12.298	1.426		13.723
Burundi	12.110	1.426	2.159	15.694
Cambodia	12.578	1.426		14.004
Cameroon	13.219	1.426		14.644
Canada	167.386	1.426		168.812
Cabo Verde	12.087	1.426		13.513
Central African Republic	12.078	1.426		13.504
Chad	12.220	1.426		13.646
Chile	12.384	1.426		13.809
China	74.693	1.426		76.119
Colombia	12.445	1.426		13.871
Comoros	12.078	1.426		13.503
Congo	12.388	1.426		13.813
Cook Islands	12.072	1.426		13.498
Costa Rica	12.070	1.426		13.496
Côte d'Ivoire	12.669	1.426	10.795	24.889
Croatia	12.070	1.426		13.496
Cuba	12.095	1.426		13.520
Cyprus	12.207	1.426		13.632
Democratic People's Republic of Korea	12.146	1.426		13.572
Democratic Republic of the Congo	12.080	1.426		13.506
Denmark	66.671	1.426		68.096
Djibouti	12.084	1.426		13.509
Dominica	12.090	1.426		13.515
Dominican Republic	12.508	1.426		13.933
Ecuador	12.519	1.426		13.945
Egypt	21.571	1.426		22.996
El Salvador	12.105	1.426		13.531

<i>Member State</i>	<i>Total replenishment votes for: original, IFAD4, IFAD5, IFAD6, IFAD7, IFAD8, IFAD9 and IFAD10</i>	<i>IFAD11 votes</i>		<i>Actual total votes</i>
		<i>Membership votes</i>	<i>Contribution votes</i>	
Equatorial Guinea	12.070	1.426		13.496
Eritrea	12.108	1.426	4.318	17.851
Estonia	12.070	1.426		13.496
Eswatini**	12.185	1.426		13.611
Ethiopia	12.191	1.426	4.314	17.931
Fiji	12.197	1.426		13.622
Finland	46.675	1.426		48.100
France	151.161	1.426		152.587
Gabon	13.432	1.426		14.858
Gambia (The)	12.115	1.426		13.540
Georgia	12.083	1.426		13.508
Germany	206.940	1.426		208.366
Ghana	12.985	1.426		14.411
Greece	13.596	1.426		15.021
Grenada	12.098	1.426		13.523
Guatemala	12.499	1.426		13.925
Guinea	12.273	1.426		13.698
Guinea-Bissau	12.081	1.426		13.506
Guyana	13.026	1.426		14.452
Haiti	12.140	1.426		13.566
Honduras	12.362	1.426		13.788
Hungary	12.106	1.426		13.532
Iceland	12.201	1.426		13.627
India	72.890	1.426		74.316
Indonesia	38.561	1.426		39.986
Iran (Islamic Republic of)	16.897	1.426		18.322
Iraq	16.360	1.426		17.786
Ireland	25.879	1.426		27.305
Israel	12.245	1.426	1.079	14.750
Italy	197.030	1.426		198.456
Jamaica	12.188	1.426		13.613
Japan	195.099	1.426		196.525
Jordan	12.487	1.426		13.913
Kazakhstan	12.090	1.426	1.079	14.595
Kenya	13.703	1.426	43.179	58.307
Kiribati	12.081	1.426		13.507
Kuwait	84.584	1.426		86.009
Kyrgyzstan	12.070	1.426		13.496
Lao People's Democratic Republic	12.224	1.426		13.650
Lebanon	12.247	1.426		13.673
Lesotho	12.320	1.426		13.745
Liberia	12.116	1.426		13.542
Libya	28.099	1.426		29.524
Luxembourg	15.944	1.426		17.370
Madagascar	12.314	1.426		13.739
Malawi	12.114	1.426		13.539
Malaysia	12.503	1.426		13.928
Maldives	12.109	1.426		13.535
Mali	12.260	1.426	14.272	27.958
Malta	12.091	1.426		13.516

<i>Member State</i>	<i>Total replenishment votes for: original, IFAD4, IFAD5, IFAD6, IFAD7, IFAD8, IFAD9 and IFAD10</i>	<i>IFAD11 votes</i>		<i>Actual total votes</i>
		<i>Membership votes</i>	<i>Contribution votes</i>	
Marshall Islands	12.070	1.426		13.496
Mauritania	12.139	1.426		13.565
Mauritius	12.175	1.426		13.601
Mexico	26.862	1.426		28.288
Micronesia (Federated States of)	12.071	1.426		13.496
Mongolia	12.080	1.426		13.505
Montenegro	12.070	1.426		13.496
Morocco	15.098	1.426		16.523
Mozambique	12.311	1.426		13.736
Myanmar	12.162	1.426		13.588
Namibia	12.204	1.426		13.629
Nauru	12.070	1.426		13.496
Nepal	12.198	1.426	8.033	21.656
Netherlands	178.959	1.426		180.384
New Zealand	18.371	1.426		19.797
Nicaragua	12.247	1.426		13.672
Niger	12.220	1.426		13.646
Nigeria	58.653	1.426		60.078
Niue	12.070	1.426		13.496
Norway	131.123	1.426		132.549
Oman	12.194	1.426		13.619
Pakistan	24.797	1.426		26.223
Palau	12.070	1.426		13.496
Panama	12.160	1.426		13.585
Papua New Guinea	12.130	1.426		13.555
Paraguay	12.644	1.426		14.070
Peru	12.808	1.426		14.233
Philippines	12.875	1.426		14.301
Portugal	13.624	1.426		15.049
Qatar	26.009	1.426		27.434
Republic of Korea	23.445	1.426		24.870
Republic of Moldova	12.109	1.426		13.535
Romania	12.215	1.426	5.397	19.038
Russian Federation	16.705	1.426		18.130
Rwanda	12.187	1.426		13.613
Saint Kitts and Nevis	12.078	1.426		13.503
Saint Lucia	12.078	1.426		13.504
Saint Vincent and the Grenadines	12.070	1.426		13.496
Samoa	12.088	1.426		13.514
Sao Tome and Principe	12.070	1.426		13.496
Saudi Arabia	173.214	1.426		174.639
Senegal	12.371	1.426		13.796
Seychelles	12.122	1.426		13.548
Sierra Leone	12.077	1.426		13.502
Solomon Islands	12.074	1.426		13.499
Somalia	12.074	1.426		13.499
South Africa	12.762	1.426		14.187
South Sudan	12.074	1.426		13.500
Spain	47.271	1.426		48.696
Sri Lanka	15.780	1.426		17.206

<i>Member State</i>	<i>Total replenishment votes for: original, IFAD4, IFAD5, IFAD6, IFAD7, IFAD8, IFAD9 and IFAD10</i>	<i>IFAD11 votes</i>		<i>Actual total votes</i>
		<i>Membership votes</i>	<i>Contribution votes</i>	
Sudan	12.628	1.426	25.100	39.154
Suriname	12.070	1.426		13.496
Sweden	149.463	1.426		150.888
Switzerland	85.868	1.426		87.293
Syrian Arab Republic	12.627	1.426		14.053
Tajikistan	12.072	1.426		13.497
Thailand	12.728	1.426		14.154
The former Yugoslav Republic of Macedonia	12.070	1.426		13.496
Timor-Leste	12.112	1.426		13.537
Togo	12.134	1.426		13.560
Tonga	12.090	1.426		13.516
Trinidad and Tobago	12.070	1.426		13.496
Tunisia	14.087	1.426		15.513
Turkey	20.115	1.426		21.541
Tuvalu	12.070	1.426		13.496
Uganda	12.224	1.426		13.650
United Arab Emirates	32.299	1.426		33.725
United Kingdom	171.949	1.426		173.375
United Republic of Tanzania	12.323	1.426		13.749
United States	359.007	1.426		360.433
Uruguay	12.413	1.426		13.838
Uzbekistan	12.083	1.426		13.509
Vanuatu	12.070	1.426		13.496
Venezuela (Bolivarian Republic of )	80.871	1.426		82.297
Viet Nam	13.209	1.426		14.635
Yemen	13.630	1.426		15.056
Zambia	12.401	1.426	0.016	13.843
Zimbabwe	12.941	1.426		14.366
<b>Total</b>	<b>4 961.026</b>	<b>250.897</b>	<b>335.004</b>	<b>5 546.927</b>

\* Voting rights shown here are subject to change as countries complete their payments to IFAD's replenishments or change their membership of the Fund.

\*\* Effective 19 April 2018, the Kingdom of Swaziland was renamed the Kingdom of Eswatini.