

Document: EB 2018/123/R.34/Corr.1
Agenda: 15
Date: 23 March 2018
Distribution: Public
Original: English

E



Investing in rural people

Report on IFAD's investment portfolio for 2017

Corrigendum

Note to Executive Board representatives

Focal points:

Technical questions:

Alvaro Lario
Associate Vice-President
Chief Financial Officer and Chief Controller
Financial Operations Department
Tel.: +39 06 5459 2403
e-mail: a.lario@ifad.org

Domenico Nardelli
Director and Treasurer
Treasury Services Division
Tel.: +39 06 5459 2251
e-mail: d.nardelli@ifad.org

Dispatch of documentation:

Alessandra Zusi Bergés
Senior Governing Bodies Officer
Governing Bodies
Tel.: +39 06 5459 2092
e-mail: gb@ifad.org

Executive Board — 123rd Session
Rome, 16-17 April 2018

For: Information

Report on IFAD's investment portfolio for 2017

Corrigendum

The attention of the Executive Board is drawn to the following corrigendum to the Report on IFAD's investment portfolio for 2017 (EB 2018/123/R.34).

For ease of reference, the changes to the document are shown in boldface, while strikethrough indicates deleted text.

Page 2, table 2 should read:

Table 2
Breakdown of IFAD's investment income by asset class in 2017
(Thousands of United States dollars equivalent)

Investment income	Opera- tional cash	Global stra- tegic port- folio	Global liquid- ity port- folio	Chi- nese ren- minbi port- folio	Global gover- nment bonds	Global credit bonds	Global infla- tion- inde- xed bonds	Emer- ging market bonds	Ramp port- folio	Asset Lia- bility Port- folio	Hed- ging Port- folio	Total
Interest and coupon income	429	3 769	2 130	2 597	1 593	5 763	1 244	4 967	132	1 357	-	23 979
Realized market gains/(losses)	39	-	234	-	(1 941)	199	1 441	390	(2)	905	-	1 263
Unrealized market gains/(losses)	-	-	(97)	-	529	2 017	168	4 627	2	920	-	8 165
Amortization [†]	-	(116)	-	-	-	-	-	-	-	-	-	(116)
Investment income before fees	467	3 652	2 267	2 597	180	7 979	2 852	9 984	132	3 181	-	33 292
Investment manager fees	-	-	-	-	(135)	(376)	(230)	(331)	(43)	-	-	(1 115)
Custody fees	(5)	(38)	(41)	(4)	(40)	(50)	(38)	(39)	(1)	(46)	-	(303)
Bank charges	(163)	-	-	-	-	-	-	-	-	(1)	-	(164)
Advisory and other investment-related fees	-	(75)	(48)	(27)	(55)	(93)	(59)	(49)	(5)	(114)	-	30 659 (526)
Investment income after fees	299	3 538	2 178	2 566	(51)	7 459	2 526	9 565	83	3 020	-	31 184

[†] A period's amortization amount represents a portion of the difference between purchase price and final redemption value for the global strategic portfolio, reported at amortized cost.