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Investing in rural people

Arab Republic of Egypt

Promoting Resilience in Desert Environments  
(PRIDE) Project

Addendum

Executive Board — 122<sup>nd</sup> Session  
Rome, 11-12 December 2017

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For: Approval

# Promoting Resilience in Desert Environments (PRIDE) Project

## Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Promoting Resilience in Desert Environments project (PRIDE) (EB 2017/122/R.23). For ease of reference, the changes to the text of the report are shown in boldface, while underscore indicates deleted text.

Page iv, Financing summary

Amount of IFAD loan:	EUR 53.2 million (equivalent to approximately US\$61.87 million)
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Amount of IFAD grant:	EUR 860,000 (equivalent to approximately US\$1 million)
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Page 2, paragraph 9

The second sentence (including new footnote) should read:

"Project interventions target coastal areas, the Siwa Oasis and the irrigated areas in Al Alamein\_\_\_\_\_.<sup>1</sup>"

Page 2, paragraph 11

The fifth sentence should read:

"In \_\_\_\_ the irrigated areas of Al Alamein, the project will work with 252 groups of youth and smallholders."

Page 3, paragraph 16

The first sentence should read:

"Resources will be divided between the rainfed areas of Matrouh Governorate and the \_\_\_\_ irrigated areas of Al Alamein."

Page 4, paragraph 18

The fourth sentence should read:

"The central PMU will coordinate activities in the \_\_\_\_ irrigated areas in Al Alamein in collaboration with national partners."

Page 6, Table 2

Expenditure category 5 should read:

"Investment capital"

Page 8, paragraph 34

The sixth sentence should read:

"The project design (involving partnership with the private sector in \_\_\_\_ the irrigated areas of Al Alamein) is also in compliance with IFAD's Private-Sector Strategy, which emphasizes the development and strengthening of linkages between smallholder farmers and the private sector."

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<sup>1</sup> This includes the new lands in El Moghra and other adjacent areas: the addition of adjacent areas is at the request of the Government of Egypt during negotiations.

Page 8, paragraph 35

The third sentence should read:

"Potential activities in El Moghra are aligned with the 1.5 Million Feddan Project."

Page 8, paragraph 37

The third sentence should read:

"The development of new integrated resource and farm-management systems in \_\_\_ the irrigated areas of Al Alamein will also contribute to the models developed under the 1.5 Million Feddan Project."

Page 9, paragraph 41

The recommendation should read:

"RESOLVED: that the Fund shall provide a loan on ordinary terms to the Arab Republic of Egypt in an amount equivalent to fifty-three million two hundred thousand euros (EUR 53,200,000), approximately US\$61.87 million, and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."

RESOLVED FURTHER: that the Fund shall provide a grant to the Arab Republic of Egypt in an amount equivalent to eight hundred and sixty thousand euros (EUR 860,000), approximately US\$1 million, and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."