

Document: EB 2017/121/R.29/Rev.1  
Agenda: 12  
Date: 14 September 2017  
Distribution: Public  
Original: English

E



Investing in rural people

## Draft provisional agenda for the forty-first session of the Governing Council

### Note to Executive Board representatives

#### Focal points:

#### Technical questions:

William Skinner  
Officer-in-Charge  
Office of the Secretary  
Tel.: +39 06 5459 2974  
e-mail: w.skinner@ifad.org

#### Dispatch of documentation:

William Skinner  
Chief  
Governing Bodies  
Tel.: +39 06 5459 2974  
e-mail: gb@ifad.org

Executive Board — 121<sup>st</sup> Session  
Rome, 13-14 September 2017

---

For: Approval

## Recommendation for approval

1. Rule 6 of the Rules of Procedure of the Governing Council provides that the President shall prepare, with the approval of the Executive Board, a provisional agenda for each session of the Governing Council. Accordingly, the Executive Board is invited to consider and approve the attached draft provisional agenda for the forty-first session of the Governing Council.
2. The Executive Board is also invited to note that the Governing Council will receive, together with the attached provisional agenda, a programme of events for the Council.

## Draft provisional agenda for the forty-first session of the Governing Council

1. Opening of the session
2. Adoption of the agenda
3. Election of the Bureau of the Governing Council
4. Application for non-original membership (TBC)
5. Statement of the President of IFAD
6. Report on the Tenth Replenishment of IFAD's Resources
7. Eleventh Replenishment of IFAD's Resources
8. Consolidated financial statements of IFAD for 2016
9. IFAD's 2018 results-based programme of work and regular and capital budgets, the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2018 and indicative plan for 2019-2020, and the HIPC and PBAS progress reports
10. Review of the adequacy of the level of the General Reserve
11. Amendments to the Policies and Criteria for IFAD Financing
12. Proposal for the revision of the established good practice for the process leading to future appointments of the President of IFAD
13. Election of members and alternate members of the Executive Board
14. Other business

## Annotations

1. Opening of the session  
The forty-first session of the Governing Council will be held from Tuesday, 13 February to Thursday, 15 February 2018.
2. Adoption of the agenda  
The provisional agenda, prepared by the President and approved by the Executive Board in accordance with rule 6 of the Rules of Procedure of the Governing Council, is contained in the present document (GC 41/L.1).
3. Election of the Bureau of the Governing Council  
The Governing Council is invited to elect a chairperson and two vice-chairpersons for the coming two years, in accordance with rule 12 of its Rules of Procedure.
4. Application for non-original membership (TBC)  
The Executive Board considered the application for membership received from \_\_\_\_\_ . The recommendation of the Board in this regard, together with a draft resolution thereon, will be presented in document GC 41/L.2.
5. Statement of the President of IFAD  
Gilbert F. Hounbo will make a statement to the Governing Council.
6. Report on the Tenth Replenishment of IFAD's Resources  
A report on the status of the Tenth Replenishment of IFAD's Resources will be presented in document GC 41/L.3.
7. Eleventh Replenishment of IFAD's Resources  
Document GC 41/L.4 will provide the Governing Council with the final report of the Consultation on the Eleventh Replenishment of IFAD's Resources. In addition, the document will contain a draft resolution on the Eleventh Replenishment for approval by the Governing Council.
8. Consolidated financial statements of IFAD for 2016  
In accordance with regulation XII of the Financial Regulations of IFAD and section 9 of the By-laws for the Conduct of the Business of IFAD, the Governing Council will be invited to consider document GC 41/L.5, which will contain the consolidated financial statements of IFAD for 2016, the report of the external auditor thereon and the external auditor's independent attestation on the management assertion report on the effectiveness of internal controls over financial reporting. The Executive Board reviewed these documents at its 120<sup>th</sup> session in April 2017 and recommended that they be submitted for approval by the Governing Council.
9. IFAD's 2018 results-based programme of work and regular and capital budgets, the Independent Office of Evaluation of IFAD's results-based work programme and budget for 2018 and indicative plan for 2019-2020, and the HIPC and PBAS progress reports  
The budgets of IFAD and the Independent Office of Evaluation of IFAD (IOE) for 2018, as recommended by the Executive Board for approval by the Governing Council, will be presented in document GC 41/L.6, together with a draft resolution thereon. This document will also report on participation by IFAD in the Heavily Indebted Poor Countries (HIPC) Debt Initiative and on implementation of IFAD's performance-based allocation system (PBAS) for the information of the Council.
10. Review of the adequacy of the level of the General Reserve  
As recommended at the 121<sup>st</sup> session of the Executive Board, document GC 41/L.7 is submitted to the Governing Council for approval. Document GC 41/L.7 contains a draft resolution on the General Reserve and proposes a revision of the related Financial Regulation, aimed at enhancing the General Reserve.

11. Amendments to the Policies and Criteria for IFAD Financing

Document GC 41/L.8 will propose amendments to the Policies and Criteria for IFAD Financing, which were last revised at the Governing Council's thirty-sixth session on 14 February 2013. The purpose of the proposed amendments is primarily to (i) update the criteria used to determine which Member States may benefit from highly concessional, blend and ordinary lending terms, and certain conditions of financing; and (ii) empower the Executive Board to adopt, during the course of 2018, a transition framework for IFAD11 consistent with the recommendations of the Approach to a Transition Framework as approved by the Executive Board at its 122<sup>nd</sup> session in December 2017.

12. Proposal for the revision of the established good practice for the process leading to future appointments of the President of IFAD

In February 2017, the Governing Council requested the Governing Council Bureau to review the established practice for the process leading to the appointment of the President of IFAD and make proposals in order to enhance such practice for future appointments (Resolution 197/XL - Proposal for the revision of the established good practice for the process leading to future appointments of the President of IFAD).

In accordance with the Council's request, document GC 41/L.9 will provide the Governing Council Bureau's report on the results of its review. The document will contain any recommendations thereon as presented to the Executive Board in December 2017, for submission to the Governing Council in February 2018 for its endorsement and adoption of such resolution as may be appropriate.

13. Election of members and alternate members of the Executive Board

The three-year term of office of the current membership of the Executive Board expires at the present Council session.

In accordance with rule 40.1 of the Rules of Procedure of the Governing Council, "... the President shall circulate a list indicating the number of members and alternate members of the Executive Board that must be elected or appointed from among the Members of the Fund." This information will be provided to the Governing Council in document GC 41/L.10.

Rule 40.2 of the Rules of Procedure provides that: "During the course of the annual session the Governors shall meet in private to conduct such elections in accordance with procedures specified by the respective part of Schedule II to the Agreement" (reproduced as an attachment to document GC 41/L.10). Arrangements for such private meetings may be made through the Office of the Secretary.

14. Other business

Under this item, the Governing Council will consider any additional matters not included in the provisional agenda that may be proposed by members of the Council and/or the Secretariat.