

Document:	<u>EB 2017/121/R.17/C.R.P.1</u>
Agenda:	<u>9(b)(ii)</u>
Date:	<u>14 September 2017</u>
Distribution:	<u>Public</u>
Original:	<u>English</u>

E



Investing in rural people

President's report

Additional loan to the Republic of
the Union of Myanmar for the
Eastern States Agribusiness Project

Additional loan to the Republic of the Union of Myanmar for the Eastern States Agribusiness Project

The Executive Board is hereby invited to consider the amendments to the following recommendation for approval of the President's report for the additional loan to the Republic of the Union of Myanmar for the Eastern States Agribusiness Project, for inclusion in the document, to be revised as EB 2017/121/R.17/Rev.1, as shown below.

Recommendation for **conditional** approval

The Executive Board is invited to provide its conditional approval to the recommendation for the proposed additional loan to the Republic of the Union of Myanmar for the Eastern States Agribusiness Project, and a 12-month extension – to 22 April 2018 – of the time limit for signing the financing agreement, as contained in paragraph 56.

The approval will be conditional on the Executive Board being satisfied with an oral update to be provided by Management at the 122nd Executive Board session in December 2017, which will include the latest information on the project and the country context.

The President will not sign the financing agreement until the condition referred to above has been met.