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Summary of project and programme proposals discussed by the Executive Board

Note to Executive Board representatives

Focal points:

Technical questions:

Ya Tian
Programme Manager
Programme Management Department
Tel.: +39 06 5459 2062
e-mail: y.tian@ifad.org

Dispatch of documentation:

William Skinner
Chief
Governing Bodies Office
Tel.: +39 06 5459 2974
e-mail: gb_office@ifad.org

Executive Board — 120th Session
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For: Information

Summary of project and programme proposals discussed by the Executive Board

I. Project/programme proposals

1. The following project and programme proposals were approved at the 120th session of the Executive Board.

A. East and Southern Africa

Angola: Smallholder Agriculture Development and Commercialization Project in Cuanza Sul and Huila Provinces (EB 2017/120/R.9/Add.1/Sup.1)

2. The Executive Board unanimously approved a loan of US\$28.8 million on ordinary terms to the Republic of Angola to finance the Smallholder Agriculture Development and Commercialization Project in Cuanza Sul and Huila Provinces (SADCP-C&H-SAMAP). In approving the project, the Executive Board recognized the importance of supporting the country in rebuilding its institutional capacity at every level, from the national to the smallholder farmer level. The Executive Board reiterated the importance of increasing agriculture production and productivity, and strengthening market linkages in Angola. In particular, it appreciated the fact that the project would scale up the now-closed Market-oriented Smallholder Agriculture Project (MOSAP) and enhance synergies between the World Bank and IFAD through a parallel financing arrangement. The project represented a significant scaling up of support to a larger number of smallholder farmers: at least 235,000 households across five provinces would be supported by SADCP (World Bank and IFAD), compared with the 50,000 farming households targeted by MOSAP. IFAD's share would be used to support 60,000 households (or 300,000 persons) in the two newly targeted provinces of Cuanza Sul and Huila.

B. Asia and the Pacific

Sri Lanka: Smallholder Agribusiness Partnerships Programme (EB 2017/120/R.13/Sup.1)

3. The Executive Board unanimously approved a loan of US\$33.7 million on blend terms to the Democratic Socialist Republic of Sri Lanka towards financing of the Smallholder Agribusiness Partnerships Programme. Prior to the session, clarification had been provided in writing to the Executive Board representatives for the United States and France in response to their queries on: (i) the contingency plans to fill the financing gap and the implications for the programme should this not be possible; and (ii) coordination with the World Bank to avoid the risk of duplication of activities and target group composition.