

Document:	<u>EB 2016/119/R.28/Add.1</u>
Agenda:	<u>14(d)</u>
Date:	<u>14 December 2016</u>
Distribution:	<u>Public</u>
Original:	<u>English</u>

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Kyrgyz Republic  
Access to Markets Project  
Addendum

Executive Board — 119<sup>th</sup> Session  
Rome, 14-15 December 2016

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For: Approval

# Access to Markets Project

## Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Access to Markets Project (EB 2016/119/R.28). For ease of reference, the changes to the text of the report are shown in boldface.

Page iv, Financing summary

Total project cost:	US\$55.5 million
Amount of IFAD loan:	SDR 9.39 million (equivalent to approximately US\$12.7 million)
Amount of IFAD grant:	SDR 9.39 million (equivalent to approximately US\$12.7 million)

Page 7, Table 1, Project costs by component and financier should be replaced with the table below:

Table 1  
Project costs by component and financier  
(Thousands of United States dollars)

Component	IFAD loan		IFAD grant		FSP		Beneficiaries		Government taxes		Government budget		Total
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount
1. Livestock value chain development	3 490	23.1	8 315	55	-	-	3 290	21.7	37	0.4	-	-	15 132
2. Livestock value chain financing	-	-	690	2.7	20 000	77.9	5 000	19.5	-	-	-	-	25 690
3. Upgrading the Kyrgyz livestock sanitary system	9 212	70.6	2 055	15.7	-	-	100	0.8	1 256	9.6	430	3.5	13 053
4. Project management	-	-	1 643	98.3	-	-	-	-	28	1.7	-	-	1 671
<b>Total</b>	<b>12 702</b>	<b>22.9</b>	<b>12 703</b>	<b>22.9</b>	<b>20 000</b>	<b>36</b>	<b>8 390</b>	<b>15.1</b>	<b>1 321</b>	<b>2.4</b>	<b>430</b>	<b>0.8</b>	<b>55 546</b>

Page 7, paragraph 38

The paragraph should read:

"The project will be financed by: (i) IFAD, through a loan in the amount of US\$12.7 million (23 per cent of the total project cost) and a grant in the amount of US\$12.7 million (23 per cent of the total project cost); (ii) the Government, with a contribution estimated at US\$1.6 million (3 per cent), including funds covering operating and maintenance costs of SIVPSS, and all taxes; and (iii) a beneficiary contribution of approximately US\$8.39 million, which will be used to finance 21.7 per cent of component 1, 19.5 per cent of component 2 and 0.8 per cent of component 3."

Page 8, table 2, Project costs by expenditure category and financier should be replaced with the table below:

Table 2  
Project costs by expenditure category and financier  
(Thousands of United States dollars)

Category of Expenditure	IFAD loan		IFAD grant		FSP		Beneficiaries		Government taxes		Government Budget		Total Amount
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1. Equipment, goods and vehicles	8 689	89.5	-	-	-	-	-	-	1 020	10.5	-	-	9 709
2. Civil works	524	89.3	-	-	-	-	-	-	63	10.7	-	-	586
3. External credit	-	-	-	-	20 000	80	5 000	20	-	-	-	-	25 000
4. Training and workshops	-	-	648	100	-	-	-	-	-	-	-	-	648
5. Technical assistance and studies	-	-	5 368	96.8	-	-	79	1.4	100	1.8	-	-	5 547
6. Grants	3 490	32.4	4 000	37.1	-	-	3 290	30.5	-	-	-	-	10 780
7. Technology grants	-	-	1 000	100	-	-	-	-	-	-	-	-	1 000
8. Operating expenses	-	-	1 687	74.1	-	-	22	1	138	6.1	430	18.9	2 277
Total	12 702	22.9	12 703	22.9	20 000	36.1	8 390	15.1	1 321	2.4	430	0.8	55 546

Page 10, paragraph 50

The resolutions should read:

"RESOLVED: that the Fund shall provide a loan on highly concessional terms to the Kyrgyz Republic in an amount equivalent to nine million three hundred and ninety thousand special drawing rights (SDR 9,390,000), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a grant under the Debt Sustainability Framework to the Kyrgyz Republic in an amount equivalent to nine million three hundred and ninety thousand special drawing rights (SDR 9,390,000) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."