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## Status report on arrears in principal, interest and service charge payments

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For: Information

## Status report on arrears in principal, interest and service charge payments

This document has been prepared to provide Executive Board representatives with information regarding the status of arrears as at 31 December 2015.

Table 1  
**Year-on-year comparison of arrears by region, 2015-2014**  
(As at 31 December 2015)

Region	Number of loans	Thousands of United States dollars			Percentage
		Principal	Interest and service charges	Total arrears	
<b>West and Central Africa</b>					
As at 31 December 2015	3	206	69	275	1
As at 31 December 2014	6	416	153	569	1
<b>East and Southern Africa</b>					
As at 31 December 2015	2	186	83	269	1
As at 31 December 2014	7	15 621	7 995	23 616	42
<b>Asia and the Pacific</b>					
As at 31 December 2015	3	11 599	1 337	12 936	35
As at 31 December 2014	3	9 202	1 323	10 525	15
<b>Latin America and the Caribbean</b>					
As at 31 December 2015	0	0	0	0	0
As at 31 December 2014	0	0	0	0	0
<b>Near East and North Africa</b>					
As at 31 December 2015	5	17 859	6 112	23 767	63
As at 31 December 2014	4	17 692	6 075	24 504	42
<b>Total all regions</b>					
<b>As at 31 December 2015</b>	<b>13</b>	<b>29 850</b>	<b>7 601</b>	<b>37 451</b>	<b>100</b>
<b>As at 31 December 2014</b>	<b>20</b>	<b>42 931</b>	<b>15 546</b>	<b>58 477*</b>	<b>100</b>

\* Figures as at 31 December 2014 include arrears for Zimbabwe which has subsequently been rescheduled as part of a debt settlement agreement signed on 17 December 2015.

Table 2  
**Summary of borrowers with arrears exceeding 75 days**  
(As at 31 December 2015)

Borrower *	Thousands of United States dollars		
	Principal	Interest and service charges	Total arrears
Democratic People's Republic of Korea	11 599	1 337	12 935
The Federal Republic of Somalia	17 558	6 056	23 613
<b>Total</b>	<b>29 157</b>	<b>7 393</b>	<b>36 548</b>

\* As at 31 December 2015, these countries represent 97.6% per cent of total arrears due to IFAD.

**Table 3**  
**Percentage of arrears over total amount billed**

<i>Thousands of United States dollars</i>			
<i>Year</i>	<i>Total arrears</i>	<i>Total billed *</i>	<i>Percentage of arrears over total amount billed</i>
2000	59 722	1 849 859	3.2
2001	61 481	2 021 590	3.0
2002	72 169	2 207 555	3.3
2003	76 184	2 406 752	3.2
2004	83 167	2 636 213	3.2
2005	88 971	2 834 927	3.1
2006	102 553	3 042 588	3.4
2007	105 043	3 277 903	3.2
2008	104 613	3 518 085	3.0
2009	101 861	3 773 441	2.7
2010	84 423	4 036 896	2.1
2011	71 111	4 302 726	1.7
2012	52 519	4 580 833	1.1
2013	57 332	4 858 064	1.2
2014	58 447	5 140 642	1.1
2015	37 451	5 419 870	0.7

\* Billed amount for loans (excluding the Debt Sustainability Framework) converted using exchange rates as at 31 December for each year end.