

Document: EB 2016/117/INF.7
Date: 20 April 2016
Distribution: Public
Original: English

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Summary of project and programme proposals discussed by the Executive Board

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Executive Board — 117th Session
Rome, 13-14 April 2016

For: Information

Summary of project and programme proposals discussed by the Executive Board

I. Project/programme proposals

1. The following project and programme proposals were approved by the 117th session of the Executive Board.

A. Asia and the Pacific

Lao People's Democratic Republic: Strategic Support for Food Security and Nutrition Project – Global Agriculture and Food Security Program (GAFSP) funds
(EB 2016/117/R.12/Rev.1)

2. The Executive Board unanimously approved a grant of US\$24.0 million to the Lao People's Democratic Republic towards the financing of the Strategic Support for Food Security and Nutrition Project financed under the Global Agriculture and Food Security Program (GAFSP). An additional US\$6.0 million, to be managed by the World Food Programme, will complement the grant. In approving the project, the Executive Board expressed appreciation for the close cooperation among the Rome-based agencies that had taken place in developing this investment. The Executive Board recommended that a nutrition task force be established within the Agriculture and Rural Development Sector Donor Group. In view of its ambitious strategy, the project would require close coordination with other actors during implementation, in particular with the European Union, the lead development partner supporting improved nutrition.

B. Latin America and the Caribbean

Peru: Public Services Improvement for Sustainable Territorial Development in the Apurímac, Ene and Mantaro River Basins Project (Sustainable Territorial Development Project)
(EB 2016/117/R.13)

3. The Executive Board unanimously approved a loan of SDR 20.65 million on ordinary terms to the Republic of Peru towards the financing of the Public Services Improvement for Sustainable Territorial Development in the Apurímac, Ene and Mantaro River Basins Project (Sustainable Territorial Development Project). The project is the largest operation approved so far by IFAD in Peru and builds on previous IFAD operations in the country, using a territorial approach. The Executive Board representative for Mexico, on behalf of List C, along with the representatives for Italy and Spain, highlighted the importance of this initiative in fostering rural development in one of Peru's poorest and most remote areas. The project's alignment with national priorities was also noted, as were the commitment and interest shown by the Government of Peru, apparent in the high level of cofinancing of nearly US\$38.764 million. The Board's main recommendations related to: (i) the sustainability of the rural organizations; (ii) the need to establish an efficient monitoring and evaluation system; (iii) the inclusion of minorities and proper gender mainstreaming; and (iv) the potential risks derived from working in the Apurímac, Ene and Mantaro River Valley (VRAEM) area.