

Document: EB 2016/117/INF.3
Date: 23 March 2016
Distribution: Public
Original: English

E



Results of the Executive Board vote by
correspondence regarding the amendments to
the IFAD Strategic Framework 2016-2025
(EB 2015/116/R.4), provided in document
EB 2015/116/C.R.P.1/Rev.1

Note to Executive Board representatives

Focal points:

Technical questions:

Ra it Pertev
Secretary of IFAD
Tel.: +39 06 5459 2254
e-mail: r.pertev@ifad.org

Dispatch of documentation:

Alessandra Zusi Bergés
Officer-in-Charge
Governing Bodies Office
Tel.: +39 06 5459 2092
e-mail: gb_office@ifad.org

Executive Board — 117th Session
Rome, 13-14 April 2016

For: Information

Results of the Executive Board vote by correspondence regarding the amendments to the IFAD Strategic Framework 2016-2025 (EB 2015/116/R.4), provided in document EB 2015/116/C.R.P.1/Rev.1

1. At its 116th session in December 2015, the Executive Board decided to approve the proposed amendments to paragraphs 88 and 98 of the IFAD Strategic Framework 2016-2025 (EB 2015/116/R.4), provided in document EB 2015/116/C.R.P.1/Rev.1 by correspondence, in accordance with rule 23 of the Rules of Procedure of the Executive Board (Voting by Correspondence). Members and alternate members were requested to submit their vote on the proposal by correspondence by midnight (Rome time), 5 February 2016.
2. As of the close of voting, the number of votes required for validation had been received, as well as those necessary to approve the IFAD Strategic Framework 2016-2025 with its amendments as contained in document EB 2015/116/C.R.P.1/Rev.1. Under rule 23 of the Rules of Procedure of the Executive Board, a vote is considered valid if replies are received from members having at least two thirds (3,307.351) of the total number of votes in the Executive Board (4,961.026). Under rule 19.1, all decisions of the Board are to be taken by a majority of three fifths of the votes cast, provided that such majority consists of more than one half of the total votes in the Executive Board.
3. Replies constituting 4,520.099 votes (approximately 91.1 per cent of the total number of votes in the Executive Board, i.e. 4,961.026) were received from Executive Board members or their alternates by the prescribed deadline. All of the 4,520.099 votes cast were in favour of approval of the proposed amendments to the IFAD Strategic Framework 2016-2025 and, in consequence, of the IFAD Strategic Framework 2016-2025.
4. Thus, the Executive Board has approved the IFAD Strategic Framework 2016-2025.

Document:	<u>EB 2015/116/C.R.P. 1/Rev.1</u>
Agenda:	<u>4</u>
Date:	<u>22 January 2016</u>
Distribution:	<u>Restricted</u>
Original:	<u>English</u>

E



IFAD Strategic Framework 2016-2025

Enabling Inclusive and Sustainable Rural Transformation

IFAD Strategic Framework 2016-2025

Enabling Inclusive and Sustainable Rural Transformation

The Executive Board is requested to take note of and endorse the following amendments to the IFAD Strategic Framework 2016-2025 (EB 2015/116/C.R.P.1). For ease of reference, the changes introduced by the conference room paper remain in boldface, while subsequent additions with respect to the conference room paper are shown in red boldface and deletions are shown in strikethrough.

A. The term “rural people” will be replaced by “poor rural people” in the following paragraphs: 4, 35, 36, 37, 41, 55, 66 and 73, as well as in the titles of the strategic objectives (including in figure 1).

B. Paragraph 88 will be modified as follows to incorporate footnote 37:

“IFAD will play an important role in supporting MICs to reduce rural poverty given its mandate and the significant number of rural poor in such countries. **An increasing number of IFAD’s developing Member States are reaching MIC status and borrowing on blend and ordinary terms, and IFAD’s financing model has to adapt to this changing reality.** IFAD’s engagement will focus on helping governments address issues of rural-urban inequality, uneven rural-urban growth, and youth unemployment by supporting enhancement of pro-rural poor policies, strategies, programmes and institutions. Its engagement will consist of lending and non-lending activities, with a wide offering of knowledge management, policy development and SSTC services, including reimbursable technical assistance programmes for MICs that seek only technical support. **IFAD will develop increasingly differentiated approaches for, and among, MICs and for countries in fragile situations.** The IFAD10 commitment to provide updated information on IFAD’s strategy on engagement with MICs to the Executive Board will be ~~undertaken~~ **met in April 2016** following completion of the corporate-level evaluation of IFAD’s performance-based allocation system by IOE ~~in 2016.~~”

C. Paragraph 98 will be modified as follows:

“Achieving inclusive and sustainable rural transformation and fulfilling the ambitious SDG targets will require mobilization of substantially greater resources within a rapidly changing development financing landscape. ~~Against this backdrop,~~ **In full adherence with the Agreement Establishing IFAD,** access to IFAD’s resources in terms of level and conditions will take into account ~~the IFAD’s evolving financing model and composition of its funding sources~~ **objective economic and social criteria of IFAD recipient countries.** IFAD will continue to develop a stronger, more innovative and efficient financial complex, allowing it to play its role as an agency of the United Nations and an IFI to the full.³⁹”

³⁹ While a midterm review of the Strategic Framework will be carried out in 2020 (see paragraph 3 above), an update of the document may be undertaken after each IFAD Replenishment Consultation, if so requested by the Consultation.

D. The remaining footnotes will be renumbered accordingly.