IFAD Strategic Framework 2016-2025

Enabling Inclusive and Sustainable Rural Transformation

Executive Board — 116th Session
Rome, 16-17 December 2015

For: Approval
IFAD Strategic Framework 2016-2025

Enabling Inclusive and Sustainable Rural Transformation

The Executive Board is requested to take note of and endorse the following additions to the IFAD Strategic Framework 2016-2025 (EB 2015/116/R.4). For ease of reference, additions are shown in boldface.

A. The term “rural people” will be replaced by “poor rural people” in the following paragraphs: 4, 35, 36, 37, 41, as well as in the titles of the strategic objectives (including in figure 1).

B. Paragraph 88 will be modified as follows to incorporate footnote 37:

IFAD will play an important role in supporting MICs to reduce rural poverty given its mandate and the significant number of rural poor in such countries. IFAD’s engagement will focus on helping governments address issues of rural-urban inequality, uneven rural-urban growth, and youth unemployment by supporting enhancement of pro-rural poor policies, strategies, programmes and institutions. Its engagement will consist of lending and non-lending activities, with a wide offering of knowledge management, policy development and SSTC services, including reimbursable technical assistance programmes for MICs that seek only technical support. The IFAD10 commitment to provide updated information on IFAD’s strategy on engagement with MICs to the Executive Board will be undertaken following completion of the corporate-level evaluation of IFAD’s performance-based allocation system by IOE in 2016.

C. Paragraph 98 will be modified as follows:

"Achieving inclusive and sustainable rural transformation and fulfilling the ambitious SDG targets will require mobilization of substantially greater resources within a rapidly changing development financing landscape. Against this backdrop, access to IFAD’s resources in terms of level and conditions will take into account the evolving composition of its funding sources. IFAD will continue to develop a stronger, more innovative and efficient financial complex, allowing it to play its role as an agency of the United Nations and an IFI to the full."