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Status report on arrears in principal, interest and service charge payments

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For: Information

Status report on arrears in principal, interest and service charge payments

This document has been prepared to provide Executive Board representatives with information regarding the status of arrears as at 31 December 2014.

Table 1
Year-on-year comparison of arrears by region, 2014-2013
 (As at 31 December 2014)

<i>Region</i>	<i>Thousands of United States dollars</i>				
	<i>Number of loans</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	<i>Percentage</i>
West and Central Africa					
As at 31 December 2014	6	416	153	569	1
As at 31 December 2013	0	0	0	0	0
Asia and the Pacific					
As at 31 December 2014	3	9 202	1 323	10 525	18
As at 31 December 2013	3	7 766	1 100	8 866	15
Latin America and the Caribbean					
As at 31 December 2014	0	0	0	0	0
As at 31 December 2013	0	0	0	0	0
Near East, North Africa and Europe					
As at 31 December 2014	4	17 692	6 075	23 767	41
As at 31 December 2013	4	18 002	6 502	24 504	43
Total all regions					
As at 31 December 2014	20	42 931	15 546	58 477	100
As at 31 December 2013	14	41 742	15 590	57 332	100

Table 2
Summary of borrowers with arrears exceeding 75 days
 (As at 31 December 2014)

<i>Borrower</i> *	<i>Thousands of United States dollars</i>		
	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
Democratic People's Republic of Korea	9 202	1 323	10 525
Somalia	17 692	6 075	23 767
Zimbabwe	15 389	7752	23 142
Total	42 283	15 150	57 434

* As at 31 December 2014, these countries represent **98.2** per cent of total arrears due to IFAD.

Table 3
Percentage of arrears over total amount billed
 (As at 31 December 2014 at current exchange rates)

<i>Year</i>	<i>Thousands of United States dollars</i>		<i>Percentage of arrears over total amount billed</i>
	<i>Total arrears</i>	<i>Total billed</i>	
2000	59 722	1 843 606	3.2
2001	61 481	2 015 398	3.1
2002	72 169	2 195 933	3.3
2003	76 184	2 387 044	3.2
2004	83 167	2 614 186	3.2
2005	88 971	2 822 762	3.2
2006	102 553	3 029 266	3.4
2007	105 043	3 253 714	3.2
2008	104 613	3 495 443	3.0
2009	101 861	3 749 026	2.7
2010	84 423	4 005 345	2.1
2011	71 111	4 278 840	1.7
2012	52 519	4 528 900	1.1
2013	57 332	4 797 000	1.2
2014	58 447	5 046 209	1.2