

Document: EB 2015/114/R.20
Agenda: 8(e)
Date: 18 March 2015
Distribution: Public
Original: English

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Investing in rural people

Report on the status of contributions to the Tenth Replenishment of IFAD's Resources

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Executive Board —114th Session
Rome, 22-23 April 2015

For: Information

Report on the status of contributions to the Tenth Replenishment of IFAD's Resources

1. At its thirty-eighth session held on 16-17 February 2015, the Governing Council adopted Resolution 186/XXXVIII on the Tenth Replenishment of IFAD's resources (IFAD10).
2. For the information of the Executive Board, the present document contains the following annexes:

Annex I	Summary of the status of contributions to IFAD10 as at 20 February 2015
Annex II	Status of Member States' contributions to IFAD10 as at 20 February 2015
Annex III	Status of Member States' contributions to IFAD10 for Debt Sustainability Framework (DSF) compensation as at 20 February 2015
3. Paragraph I.(d) of the resolution specifies a period of six months after the date of adoption of the resolution in which Member States may pledge or increase their pledges to the replenishment. These pledges will be taken into account in calculating the votes for the Tenth Replenishment. The target amount for the Tenth Replenishment is US\$1.44 billion, of which US\$1.02 billion (71 per cent) has so far been pledged.
4. In the event that the structural gap exceeds 15 per cent at the end of the six-month period for the creation of new votes specified in paragraph I.(d) of the resolution, the target level specified in paragraph I.(b) shall be adjusted so that the total amount of the pledges received at that date represents at least 85 per cent of the target level. To reach such a percentage, as of 20 February 2015, further contribution pledges to the amount of US\$203.8 million are required.
5. Member States are accordingly encouraged to notify IFAD of their pledges to the Tenth Replenishment as soon as possible and, in any event, before 17 August 2015.
6. Member States are also encouraged to make advance payments of their contributions prior to the effectiveness of the replenishment, in accordance with paragraph V of the resolution. The replenishment will come into effect, in accordance with paragraph IV.(a), once Member States have deposited instruments of contribution relating to their contributions to IFAD of an aggregate total amount equivalent to at least 50 per cent of the total contributions to the replenishment from all Member States.
7. To ensure timely effectiveness of the Tenth Replenishment, Member States are therefore requested to deposit their respective instruments of contribution with the Fund as soon as possible, preferably by 17 August 2015, that is, six months from the adoption of resolution 186/XXXVIII.
8. Modalities for the payment of contributions to IFAD10 are detailed in paragraph VI of the resolution. Member States are urged, where possible, to observe the terms indicated therein when paying their contributions.

Summary of the status of contributions to IFAD10

As at 20 February 2015

	<i>Contributions excluding complementary contributions</i>		<i>Complementary contributions</i>		<i>Total contributions, including complementary contributions</i>	
	<i>US\$ equivalent</i>	<i>Percentage of pledges^a</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges^a</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges^a</i>
Total pledges for DSF compensation	2 708 394					
Total pledges for regular resources	951 789 357		68 454 497		1 020 243 854	71^b
Instruments of contribution						
Instruments of contribution deposited						
Cash payments not supported by instruments of contribution ^c	245 839				245 839	
Promissory note payments not supported by instruments of contribution ^c						
Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution^a	245 839				245 839	0
Payments received						
Cash payments received	245 839				245 839	
Promissory notes received						
Total payments received	245 839				245 839	0

^a Percentages calculated on the basis of pledges.

^b Percentages calculated on the basis of the replenishment target.

^c In practice, a payment of contribution without the deposit of an instrument of contribution also counts as the deposit of an instrument of contribution for the amount paid.

Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
	Currency ^c	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Afghanistan		-	-							
Albania		-	-							
Algeria	US\$	10 000 000	10 000 000							
Angola										
Antigua and Barbuda										
Argentina	US\$	7 488 758	7 488 758							
Armenia										
Austria ^d	EUR	15 954 574	21 321 093							
Azerbaijan										
Bahamas										
Bangladesh	US\$	1 000 000	1 000 000							
Barbados										
Belgium										
Belize										
Benin										
Bhutan										
Bolivia (Plurinational State of)										
Bosnia and Herzegovina										
Botswana		-	-							
Brazil	US\$	16 655 503	16 655 503							
Burkina Faso										

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Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
	Currency ^c	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Burundi	US\$	10 000	10 000							
Cambodia	US\$	315 000	315 000							
Cameroon										
Canada										
Cabo Verde										
Central African Republic										
Chad										
Chile										
China	US\$	59 910 065	59 910 065							
Colombia										
Comoros										
Congo										
Cook Islands										
Costa Rica										
Côte d'Ivoire ^e	US\$	6 258	6 258			100			2 Dec 2014	6 258
Croatia										
Cuba		-	-							
Cyprus	US\$	60 000	60 000							
Democratic People's Republic of Korea		-	-							

Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
	Currency ^c	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Democratic Republic of the Congo										
Denmark ^f	DKK	99 690 077	17 870 089							
Djibouti	US\$	6 000	6 000			100		11 Dec 2014		6 000
Dominica										
Dominican Republic	US\$	1 000 000	1 000 000							
Ecuador										
Egypt	US\$	2 983 137	2 983 137							
El Salvador										
Equatorial Guinea										
Eritrea	US\$	30 000	30 000							
Estonia										
Ethiopia										
Fiji	US\$	100 000	100 000							
Finland	EUR	12 966 351	17 327 744							
France	EUR	34 876 062	46 607 059							
Gabon	XAF	195 000 000	397 268							
Gambia (The)		-	-							
Georgia	US\$	30 000	30 000			100		29 Dec 2014		30 000
Germany ^d	EUR	52 220 754	69 785 853							
Ghana	US\$	500 000	500 000							
Greece	EUR	46 619	62 300							

Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
	Currency ^f	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Grenada										
Guatemala	US\$	500 000	500 000							
Guinea										
Guinea-Bissau										
Guyana										
Haiti										
Honduras	US\$	200 000	200 000							
Hungary										
Iceland										
India	US\$	36 904 444	36 904 444							
Indonesia ^d	US\$	9 971 895	9 971 895							
Iran (Islamic Republic of)										
Iraq										
Ireland										
Israel		-	-							
Italy ^d	EUR	63 605 500	85 000 000							
Jamaica										
Japan	JPY	5 883 898 018	56 814 509							
Jordan										
Kazakhstan										
Kenya										
Kiribati										

Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Currency ^c	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Kuwait ⁹	US\$	10 955 032	10 955 032							
Kyrgyzstan										
Lao People's Democratic Republic	US\$	61 000	61 000							
Lebanon										
Lesotho	US\$	100 000	100 000							
Liberia										
Libya										
Luxembourg	EUR	1 800 000	2 405 452							
Madagascar										
Malawi										
Malaysia		-	-							
Maldives		-	-							
Mali	US\$	127 000	127 000							
Malta		-	-							
Marshall Islands		-	-							
Mauritania		-	-							
Mauritius		-	-							
Mexico	US\$	4 983 137	4 983 137							
Micronesia (Federated States of)										
Mongolia										
Montenegro										

Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
	Currency ^f	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Morocco										
Mozambique	US\$	85 000	85 000							
Myanmar										
Namibia										
Nauru										
Nepal										
Netherlands ^h	EUR	56 122 500	75 000 000							
	EUR	40 000 000	53 454 000							
New Zealand										
Nicaragua	US\$	150 000	150 000							
Niger										
Nigeria ⁱ	US\$	15 000 000	15 000 000							
Niue										
Norway ^d	NOK	313 875 945	50 869 655							
Oman										
Pakistan	US\$	7 977 516	7 977 516							
Palau										
Panama										
Papua New Guinea										
Paraguay										
Peru										
Philippines										

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Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
	Currency ^f	Amount	US\$ equiv. ^b	Date		US\$ equiv. ^b	Promissory note		Cash
						Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Portugal									
Qatar									
Republic of Korea	US\$	7 983 137	7 983 137						
Republic of Moldova									
Romania									
Russian Federation ^j	US\$	6 000 000	6 000 000						
	US\$	3 000 000	3 000 000						
Rwanda		-	-						
Saint Kitts and Nevis		-	-						
Saint Lucia		-	-						
Saint Vincent and the Grenadines		-	-						
Samoa		-	-						
Sao Tome and Principe		-	-						
Saudi Arabia		-	-						
Senegal ^e	EUR	33 738	45 086		100			28 Oct 2014	45 086
Seychelles	US\$	65 000	65 000						
Sierra Leone									
Solomon Islands									
Somalia									
South Africa									
South Sudan									

Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
	Currency ^f	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Spain										
Sri Lanka										
Sudan	US\$	250 000	250 000							
Suriname										
Swaziland	US\$	20 000	20 000							
Sweden	SEK	495 723 801	72 422 358							
Switzerland ^d	CHF	45 000 000	49 532 196							
Syrian Arab Republic		-	-							
Tajikistan		-	-							
Thailand		-	-							
The former Yugoslav Republic of Macedonia		-	-							
Timor-Leste	US\$	50 000	50 000			100		15 Dec 2014		50 000
Togo										
Tonga										
Trinidad and Tobago										
Tunisia										
Turkey										
Tuvalu										
Uganda										
United Arab Emirates										
United Kingdom	GBP	56 920 776	95 073 954							

Status of Member States' contributions to IFAD10

As at 20 February 2015

Country	Currency ^c	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
United Republic of Tanzania ^e	US\$	108 495	108 495			100			28 Oct 2014	108 495
United States ^k	US\$	89 696 469	89 696 469							
	US\$	12 000 000	12 000 000							
Uruguay										
Uzbekistan										
Vanuatu										
Venezuela (Bolivarian Republic of)		-	-							
Viet Nam		-	-							
Yemen		-	-							
Zambia		-	-							
Zimbabwe		-	-							
Total contributions			1 020 243 854							245 839

^a For the purpose of this report, the term "pledge" includes: (i) an explicit expression of a Member's intention to contribute to the resources of the Fund; and (ii) direct payments received by the Fund without the prior announcement of a pledge.

^b Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph II.(e) of Governing Council resolution 186/XXXVIII.

^c The following abbreviations are used for currencies:

CAD: Canadian dollar	GBP: pound sterling	SDR: special drawing right
CHF: Swiss franc	JPY: Japanese yen	SEK: Swedish korona
DKK: Danish krone	NOK: Norwegian krone	US\$: United States dollar
EUR: euro	NZD: New Zealand dollar	XAF: Central African franc

^d Subject to appropriate approval.

^e Advance payment.

^f Of which, DKK 50 million will be confirmed at a later date.

^g The final pledge will be 1 per cent of the replenishment target and is subject to appropriate approval.

^h The contribution from the Netherlands includes a complementary contribution of EUR 40 million, for which the precise modalities will be confirmed at a later date.

ⁱ Subject to confirmation.

^j The pledge from the Russian Federation includes a complementary contribution of US\$3.0 million. Pledges are subject to appropriate approval.

^k The contribution from the United States includes a complementary contribution of US\$12.0 million. Both pledges are subject to approval through the budget process and congressional appropriation. The complementary contribution is funded by the United States Agency for International Development (USAID) and will be subject to availability of funding.

Status of Member States' contributions to the Tenth Replenishment for Debt Sustainability Framework (DSF) compensation

As at 20 February 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments			
	Currency ^e	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Argentina	US\$	11 242	11 242							
Austria ^d	EUR	45 426	60 706							
Brazil	US\$	44 497	44 497							
China	US\$	89 935	89 935							
Denmark	DKK	309 923	55 556							
Egypt	US\$	16 863	16 863							
Finland	EUR	33 649	44 967							
France	EUR	123 938	165 626							
Germany ^d	EUR	168 246	224 838							
India	US\$	95 556	95 556							
Indonesia ^d	US\$	28 105	28 105							
Italy ^d	EUR	214 537	286 699							
Japan	JPY	19 210 082	185 491							
Kuwait	US\$	44 968	44 968							
Mexico	US\$	16 863	16 863							
Netherlands	EUR	165 251	220 835							
Nigeria ^e	US\$	28 105	28 105							
Norway ^d	NOK	1 124 055	182 175							
Pakistan	US\$	22 484	22 484							
Republic of Korea	US\$	16 863	16 863							

Status of Member States' contributions to the Tenth Replenishment for Debt Sustainability Framework (DSF) compensation

As at 20 February 2015

Country	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments			
	Currency ^c	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Switzerland ^e	CHF	86 305	94 997							
United Kingdom	GBP	168 263	281 047							
United States ^e	US\$	303 531	303 531							
Total contributions			2 708 394							

^a For the purpose of this report, the term "pledge" includes: (i) an explicit expression of a Member's intention to contribute to the resources of the Fund; and (ii) direct payments received by the Fund without the prior announcement of a pledge.

^b Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 3(g) of Governing Council resolution 166/XXXV.

^c The following abbreviations are used for currencies:

CAD: Canadian dollar	GBP: pound sterling	SDR: special drawing right
CHF: Swiss franc	JPY: Japanese yen	SEK: Swedish korona
DKK: Danish krone	NOK: Norwegian krone	US\$: United States dollar
EUR: euro	NZD: New Zealand dollar	XAF: Central African franc

^d Subject to appropriate approval.

^e Subject to confirmation.