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Application for non-original membership

Note to Executive Board representatives

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Executive Board — 112th Session
Rome, 17-18 September 2014

For: Approval

Recommendation for approval

The Executive Board is invited to consider the application of the Republic of Palau for admission to the International Fund for Agricultural Development, and recommend, if it deems appropriate, to the Governing Council that the Republic of Palau be admitted to membership to the Fund, as per the draft resolution contained on page 2 herewith.

Application for non-original membership

1. By a letter dated 10 September 2014, signed by His Excellency Tommy E. Remengesau, Jr, President of the Republic of Palau, the Republic of Palau applied for non-original membership with the International Fund for Agricultural Development, in accordance with articles 3.1(a), 3.2(b) and 13.1(c) of the Agreement Establishing the International Fund for Agricultural Development ("Fund").
2. The Republic of Palau has been a member of the United Nations since 15 December 1994.
3. The Republic of Palau wishes to make an initial contribution to the Fund, in accordance with article 4, section 2 of the Agreement Establishing IFAD, of US\$500 upon approval of its membership application.

Resolution .../XXXVIII

Approval of the Republic of Palau as a non-original Member of the Fund

The Governing Council,

Taking into account articles 3.1 (a), 3.2(b) and 13.1(c) of the Agreement Establishing IFAD and section 10 of the By-laws for the Conduct of the Business of IFAD;

Considering that non-original Members of the Fund shall be those States members of the United Nations or any of its specialized agencies that, after the approval of their membership by the Governing Council, become parties to the Agreement Establishing the International Fund for Agricultural Development by depositing an instrument of accession with the Secretary-General of the United Nations;

Considering that the Republic of Palau has been a member of the United Nations since 1994;

Considering therefore that the Republic of Palau is eligible for membership in the Fund;

Having considered the application for non-original membership by the Republic of Palau transmitted to the Council in document GC ____, and the recommendation of the Executive Board that the Republic of Palau should be admitted to membership in IFAD;

Taking note of the initial contribution amount of US\$500 proposed by the Republic of Palau upon approval of its membership application;

Approves the membership of the Republic of Palau;

Tasks the President to notify the Secretary-General of the United Nations of this decision.