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Enabling poor rural people
to overcome poverty

People's Republic of Bangladesh

Coastal Climate-Resilient Infrastructure Project

Addendum

Executive Board — 108th Session
Rome, 10-11 April 2013

For: Approval

Coastal Climate-Resilient Infrastructure Project

Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Coastal Climate-Resilient Infrastructure Project (EB 2013/108/R.9). For ease of reference, the changes to the text of the report are shown in boldface, while underscore indicates deleted text.

Page ii, Abbreviations and acronyms

MLGRD&C Ministry of Local Government, Rural Development and Cooperatives

Page iv, Financing summary

Amount of IFAD loan:	SDR 26.1 million (equivalent to approximately US\$39.5 million)
Retroactive financing:	For eligible expenditures in the amount of approximately four thousand SDR (SDR 4,000)
Amount of IFAD grant:	SDR 660,000 (equivalent to approximately US\$1.0 million)
Cooperating institution:	Directly supervised by IFAD

Page 4, paragraph 16

The first sentence should read:

"The lead implementing agency will be the Local Government Engineering Department (LGED) in the Local Government Division of the Ministry of Local Government, Rural Development and Cooperatives (MLGRD&C)."

Page 6, paragraph 35

The paragraph should read:

"The total project cost **for six years of project implementation** amounts to **approximately** US\$150.0 million, of which **approximately** US\$128.5 million counts for total investment costs and **approximately** US\$6.0 million for total recurrent costs. The physical and price contingencies _____ **and ADB interest rates total US\$15.5 million**, as presented in table 1."

Page 7, paragraph 36 should read:

"The IFAD loan will finance **approximately US\$39.5 million** of the investment costs, **of which approximately US\$33.8 million** will be allocated for civil works____, **approximately US\$0.6 million** for vehicles and equipment____, and **US\$0.9 million** for consulting services____. _____ Training **and** workshops ____ will be **partially** financed from the **loan proceeds** (US\$0.3 million), _____ **while maintaining an unallocated amount of approximately US\$3.9 million. IFAD will provide a grant of approximately US\$1.0 million, which will be allocated for training and workshops (approximately US\$0.9 million), while maintaining an unallocated amount of approximately US\$0.1 million.**"

Page 8, new title and paragraph

The new title and paragraph should read:

“C. Retroactive financing

“39. Notwithstanding the provisions of section 4.08(a)(ii) of the General Conditions, procurement of multilingual, double-entry accounting system software, training in the software and accounting, and system maintenance in the amount of approximately four thousand special drawing rights (SDR 4,000) shall be an eligible project expenditure and retroactively financed under the loan. The expenditure must be incurred between the Executive Board approval and the entry-into-force dates.”

Page 10, paragraph 62 should read:

“RESOLVED: that the Fund shall provide a loan on highly concessional terms to the People’s Republic of Bangladesh in an amount equivalent to **twenty-six million one hundred thousand** special drawing rights (**SDR 26,100,000**), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a grant to the People’s Republic of Bangladesh in an amount equivalent to **six hundred and sixty thousand** special drawing rights (**SDR 660,000**) and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.”