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Enabling poor rural people
to overcome poverty

Resources available for commitment

Corrigendum

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Executive Board — 108th Session
Rome, 10-11 April 2013

For: Approval

Resources available for commitment

Corrigendum

The attention of the Executive Board is drawn to the following corrigendum to the Resources available for commitment (EB 2013/108/R.7). For ease of reference, the changes to the document are shown in boldface, while underscore indicates deleted text.

Page 1, Recommendation for approval section

The recommendation should read:

“Based on the estimated resource position as at 8 February 2013, which projects a long-term sustainable cash flow position for IFAD (see chart 1 and table 1), the Executive Board, having regard to article 7, section 2(b) of the Agreement Establishing IFAD, ___ **notes** the estimated cash flow generated by matching financial obligations (cash outflows) arising from commitments for the 2013 programme of loans and grants, **which Management indicatively proposes** ___ at US\$836 million, against current resources and projected cash inflows. **On this basis, the Executive Board approves** commitments for 2013 and **authorizes** the President to conclude agreements for loans and grants approved by the ___ Board in 2013 during its sessions and through the lapse-of-time procedure. In addition, the Board requests the President to report at subsequent Board sessions on the resources available for commitment and on loans and grants approved under the sustainable cash flow approach.”

The same changes should be reflected on page 5, paragraph 9.