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Enabling poor rural people
to overcome poverty

Status report on arrears in principal, interest and service charge payments

Note to Executive Board representatives

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For: Information

Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board representatives with concise and updated information regarding the status of arrears as at 30 September 2012.

Table 1
Year-on-year comparison of arrears by region, 2011-2012
 (As at 30 September 2012)

<i>Region</i>	<i>Number of loans</i>	<i>Thousands of United States dollars</i>			<i>Percentage</i>
		<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	
West and Central Africa					
As at 30 September 2012	7	593	154	747	1
As at 30 September 2011	14	1 533	368	1 901	3
East and Southern Africa					
As at 30 September 2012	6	14 973	6 400	21 373	28
As at 30 September 2011	14	15 430	5 993	21 423	31
Asia and the Pacific					
As at 30 September 2012	5	5 019	555	5 574	7
As at 30 September 2011	5	3 294	338	3 633	5
Latin America and the Caribbean					
As at 30 September 2012	1	10 049	10 176	20 225	27
As at 30 September 2011	1	11 116	9 869	20 985	30
Near East and North Africa					
As at 30 September 2012	24	21 378	6 892	28 270	37
As at 30 September 2011	14	16 498	5 553	22 051	31
Total all regions					
As at 30 September 2012	43	52 012	24 177	76 189	100
As at 30 September 2011	48	47 871	22 122	69 993	100

Table 2

Summary of borrowers with arrears exceeding 75 days as at 30 September 2012

(These countries represent 97 per cent of total arrears due to IFAD)

<i>Borrower</i>	<i>Thousands of United States dollars</i>			
	<i>Number of days overdue</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
Cuba ^a	7770	10 049	10 177	20 226
Somalia	7860	16 112	5 435	21 547
Zimbabwe ^b	3960	14 699	6 345	21 044
Democratic People's Republic of Korea	690	4 867	517	5 384
Sudan ^a	1500	4 332	1 423	5 755
Mali	136	25	0.0	25
Total		50 084	23 897	73 981

^a Borrowers that have an approved but yet to be signed debt settlement plan. Down payments have been received and are being held in a suspense account until the debt settlement plan is signed. Once the debt settlement plan is signed and underlying covenants are adhered to, the current unpaid amount will no longer be considered in arrears. In the case of the Sudan, such plan was signed on 17 October 2012.

^b Borrower for which debt settlement plan is being discussed.