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Jharkhand Tribal Empowerment and Livelihoods Project

Addendum

Executive Board $-106^{\rm th}$ Session Rome, 20-21 September 2012

For: **Approval**

Jharkhand Tribal Empowerment and Livelihoods Project

Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Jharkhand Tribal Empowerment and Livelihoods Project (EB 2012/106/R.19). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Page iii, Financing summary

Amount of IFAD loan: SDR **33.55** million (equivalent to

approximately US\$51.0 million)

Retroactive financing: For eligible expenditures up to

approximately US\$0.0426 million incurred between July 2012 and the date of entry into force of the financing agreement

Page 4, paragraph 22

The fourth sentence should read:

"With respect to land and water development, the project will mobilize funding from the MGNREGS **and/or other sources of funding** to support activities involving rainwater harvesting, terracing and land development, access roads and paths, and forestry activities."

Page 6, paragraph 37

The paragraph should read:

"IFAD loan funds will be delivered to a designated account at the Reserve Bank of India operated by the authorized representative(s) of the Ministry of Finance, in a bank acceptable to the Fund. IFAD will pay an initial advance into the designated account and then replenish the account on the basis of withdrawal applications submitted by the project to the Controller of Aid, Accounts and Audit, Ministry of Finance, Government of India. The programme project accounts of the state PMU and the district PMUs will be opened and maintained in a bank (or banks), mutually acceptable to IFAD and the lead project agency, for managing the funds received from the Government of Jharkhand."

Page 8, paragraph 43

The fourth sentence should read:

"The estimated total expenditure is US\$342,000, of which eligible IFAD financing will be about US\$**42,600**."

Page 10, paragraph 59

The recommendation should read:

"RESOLVED: that the Fund shall provide a loan on highly concessional terms to the Republic of India in an amount equivalent to **thirty three million five hundred and fifty thousand** special drawing rights (SDR **33,550,000**), and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."