Document: EB 2012/106/INF.2

Date: 9 August 2012

Distribution: Public

Original: English



Status report on arrears in principal, interest and service charge payments

Note to Executive Board representatives

Focal points:

<u>Technical questions:</u> <u>Dispatch of documentation:</u>

Ruth Farrant

Director and Controller, CFS Tel.: +39 06 5459 2281 e-mail: r.farrant@ifad.org Deirdre McGrenra

Head, Governing Bodies Office Tel.: +39 06 5459 2374 e-mail: gb_office@ifad.org

Executive Board — 106th Session Rome, 20-21 September 2012

For: Information

Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board representatives with concise and updated information regarding the status of arrears as at 30 June 2012.

Table 1 Year-on-year comparison of arrears by region, 2011-2012 (As at 30 June 2012)

	Number of loans	Principal	Thousands of United States dollars		
Region			Interest and service charges	Total arrears	Percentage
West and Central Africa					
As at 30 June 2012	16	1 619	362	1 981	3
As at 30 June 2012 As at 30 June 2011	25	4 073	1 181	5 254	3 7
As at 30 June 2011	23	4 073	1 101	5 254	,
East and Southern Africa					
As at 30 June 2012	5	14 613	6 307	20 920	28
As at 30 June 2011	6	14 242	5 720	19 962	28
Asia and the Pacific					
As at 30 June 2012	3	5 538	535	6 073	8
As at 30 June 2011	2	3 224	310	3 534	5
Latin America and the Caribbean					
As at 30 June 2012	2	11 232	10 136	21 368	28
As at 30 June 2011	1	11 411	9 873	21 284	30
Near East and North Africa					
As at 30 June 2012	20	18 858	6 436	25 294	33
As at 30 June 2011	14	15 928	5 448	21 376	30
Total all regions					
As at 30 June 2012	46	51 860	23 776	75 636	100
As at 30 June 2011	48	48 878	22 532	71 409	100

Table 2 Summary of borrowers with arrears exceeding 75 days (As at 30 June 2012)

	Thousands of United States dollars					
Borrower ^a	Number of days overdue	Principal	Interest and service charges	Total arrears		
Cuba ^b	8220	11 121	10 129	21 250		
Somalia	7770	15 726	5 304	21 030		
Zimbabwe ^b	3870	14 543	6 291	20 834		
Togo ^c	1890	715	192	907		
Democratic People's Republic of Korea	960	3 986	298	4 284		
Sudan ^b	270	2 678	807	3 485		
Guinea Equatorial	136	55	0	55		
Senegal	106	57	0	57		

Total	48 881	23 021 71 902

 ^a As at 30 June 2012, these countries represent 95 per cent of total arrears due to IFAD.
 ^b Borrowers for which settlement plans are being discussed.
 ^c Countries that have an arrears settlement plan