

Document: EB 2012/105/R.34
Agenda: 12(d)
Date: 1 March 2012
Distribution: Public
Original: English

E



Enabling poor rural people
to overcome poverty

Report on the status of contributions to the Eighth Replenishment of IFAD's Resources

Note to Executive Board members

Focal points:

Technical questions:

Allegra Saitto
Accounting Officer
Tel.: +39 06 5459 2405
e-mail: a.saitto@ifad.org

Virginia Cameron
Contributions Manager
Tel.: +39 06 5459 2172
e-mail: v.cameron@ifad.org

Dispatch of documentation:

Kelly Feenan
Head, Governing Bodies Office
Tel.: +39 06 5459 2058
e-mail: gb_office@ifad.org

Executive Board – 105th Session
Rome, 3-4 April 2012

For: Information

Report on the status of contributions to the Eighth Replenishment of IFAD's Resources

1. For the information of the Governing Council, the present document contains the following annexes:
 - Annex I Summary of the status of contributions to the Eighth Replenishment as at 31 January 2012
 - Annex II Status of Member States' contributions to the Eighth Replenishment as at 31 January 2012
2. As shown in the summary table in annex I of this report, total pledges as at 31 January 2012, including complementary contributions, amounted to US\$1.06 billion equivalent or 88 per cent of the US\$1.20 billion target for the Eighth Replenishment. Member States that have not yet announced their pledges are being urged to do so as soon as possible.
3. Annex II shows the details of Member States' contributions to the Eighth Replenishment as at 31 January 2012.
4. As at 31 January 2012, instruments of contribution deposited amounted to US\$950 million or 91 per cent of pledges as at 19 August 2009. Member States whose instruments of contribution have not yet been deposited are being requested to take the necessary action.
5. As at 31 January 2012, payments received from Member States for the Eighth Replenishment totalled US\$853 million equivalent, or 81 per cent of pledges.

Summary of the status of contributions to the Eighth Replenishment As at 31 January 2012

	<i>Contributions excluding complementary contributions</i>		<i>Complementary contributions</i>		<i>Total contributions, including complementary contributions</i>	
	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>	<i>US\$ equivalent</i>	<i>Percentage of pledges</i>
Total pledges	1 010 104 308		46 105 134		1 056 209 442	
Instruments of contribution^a						
Instruments of contribution deposited	738 145 571		46 105 134		784 250 705	
Cash payments not supported by instruments of contribution ^a	153 065 257		-		153 065 257	
Promissory note payments not supported by instruments of contribution ^a	13 000 000		-		13 000 000	
Total instruments of contribution, including payments in cash and promissory notes not supported by instruments of contribution^a	904 210 828	93^b	46 105 134	100	950 315 962	91^c
Payments received						
Cash payments received	278 529 971		16 105 134		294 635 105	
Promissory notes received	527 880 410		30 000 000		557 880 410	
Total payments received	806 410 381	80	46 105 134	100	852 515 515	81

^a Payment of contribution without the deposit of an instrument of contribution also counts, in practice, as the deposit of an instrument of contribution for the amount paid.

^b Percentage of pledges as at 19 August 2009 converted into instruments of contribution as at the date of this report, excluding complementary contributions, i.e. US\$973,525,673.

^c Percentage of pledges as at 19 August 2009 converted into instruments of contribution as at the date of this report, including complementary contributions, i.e. US\$1,043,382,330.

Status of Member States' contributions to the Eighth Replenishment

As at 31 January 2012

Country	Currency	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments			
		Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Afghanistan	US\$									
Albania	US\$	10 000	10 000			100			16 Feb 10	10 000
Algeria	US\$	10 000 000	10 000 000	9 Dec 09	10 000 000	100	16 Nov 09	10 000 000		
Angola	US\$	1 900 000	1 900 000			100			19 Oct 09	1 900 000
Antigua and Barbuda	US\$									
Argentina	US\$	2 500 000	2 500 000			100			18 Apr 11	2 500 000
Armenia	US\$	7 732	7 732			100			30 Jul 10 19 Jul 11	3732 4 000
Austria	EUR	11 034 240	16 800 000	20 Jul 09	16 800 000	100	22 Jan 10	16 800 000		
Azerbaijan	US\$	100 000 ^d	100 000			100			19 Dec 08	100 000
Bahamas (The)		-	-							
Bangladesh	US\$	600 000	600 000	26 Apr 10	600 000	100	27 Apr 10	600 000		
Barbados		-	-							
Belgium	EUR	21 000 000 ^e	31 973 203	15 Sep 10	31 973 203	67			16 Dec 10 7 Oct 11	10 657 734 10 657 734
Belize		-	-							
Benin	US\$	125 000	125 000			79			28-Jun-11	98 667
Bhutan	US\$	30 000 ^d	30 000			100			24 Feb 09	30 000
Bolivia (Plurinational State of)		-	-							
Bosnia and Herzegovina	US\$	90 000 ^d	90 000			100			28 May 10	90 000
Botswana	US\$	150 000	150 000			100			29 Jul 10 08 Aug 11	50 000 100 000

Status of Member States' contributions to the Eighth Replenishment

As at 31 January 2012

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments				
	Currency	Amount	US\$ equiv. ^b	Date		US\$ equiv. ^b	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Brazil	US\$	13 360 000 ^f	13 360 000	19 Aug 09	13 360 000	100	8 Dec 10	13 360 000		
Burkina Faso	US\$	100 000	100 000	24 Jul 09	100 000	100			22 Feb 11 19 Jul 11	65 000 35 000
Burundi	US\$	10 000	10 000			100			29 Nov 11	10 000
Cambodia	US\$	210 000	210 000	1 Jul 09	210 000	100			28 Dec 09	210 000
Cameroon	US\$	928 590 ^g	928 590			100			21 Nov 08 7 May 09	464 217 464 373
Canada	CAD	75 000 000	72 928 821	3 Mar 10	72 928 821	100	10 Mar 10 30 Jun 10 30 Jun 11	48 619 214 12 154 804 12 154 804		
Cape Verde		-	-							
Central African Republic		-	-							
Chad		-	-							
Chile	US\$	60 000	60 000			100			5 Oct 09	60 000
China	US\$	22 000 000	22 000 000	5 Mar 09	22 000 000	68			29 Apr 10 16 Sep 11	8 000 000 7 000 000
Colombia	US\$	200 000 ^d	200 000			100			29 Mar 10	200 000
Comoros		-	-							
Congo	US\$	300 000	300 000			23			26 Apr 11	69 633
Cook Islands		-	-							
Costa Rica		-	-							
Côte d'Ivoire		-	-							
Croatia		-	-							
Cuba		-	-							

Status of Member States' contributions to the Eighth Replenishment As at 31 January 2012

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments				
	Currency	Amount	US\$ equiv. ^b	Date		US\$ equiv. ^b	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Cyprus	US\$	60 000	60 000	23 Feb 10	60 000	67			19 Mar 10 23 Jun 11	20 000 20 000
Democratic People's Republic of Korea		-	-							
Democratic Republic of the Congo	US\$	200 000	200 000			100			09 Aug 11	200 000
Denmark	DKK	75 000 000	15 306 122	21 Jul 09	15 306 122	100			1 Feb 10 3 Feb 11 24 Jan 12	5 102 041 5 102 041 5 102 041
Djibouti		-	-							
Dominica		-	-							
Dominican Republic		-	-							
Ecuador	US\$	50 000	50 000			100			16 Dec 08	50 000
Egypt	US\$	3 000 000	3 000 000							
El Salvador		-	-							
Equatorial Guinea		-	-							
Eritrea	US\$	10 000	10 000			100			13 Aug 09	10 000
Ethiopia	US\$	30 000	30 000			100			5 Jul 11	30 000
Fiji		-	-							
Finland	EUR	12 000 000	18 270 402	12 Jan 10	18 270 402	63			3 Feb 10 28 Feb 11	4 567 600 6 851 401
France	EUR	35 000 000	53 288 672	21 Jul 10	53 288 672	67	15 Jul 10 1 Apr 11	17 661 389 17 813 642		
Gabon	XAF	150 000 000	348 163			42			23 Dec 10	41 150

Status of Member States' contributions to the Eighth Replenishment As at 31 January 2012

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments				
	Currency	Amount	US\$ equiv. ^b	Date		US\$ equiv. ^b	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
								13 June 11	104 386	
Gambia (The)	US\$	15 000	15 000							
Georgia		-	-							
Germany	US\$	70 000 000 ^h	70 000 000	8 Oct 09	68 794 852	100	21 Oct 09 17 Nov 10 8 Dec 11	20 638 455 24 078 199 24 078 199		
Ghana	US\$	400 000	400 000	14 Feb 11	400 000	50			5 Oct 11 200 000	
Greece		-	-							
Grenada		-	-							
Guatemala		-	-							
Guinea		-	-							
Guinea-Bissau		-	-							
Guyana	US\$	482 627	482 627			100			31 Jan 11 10 May 11 240 102 242 524	
Haiti		-	-							
Honduras		-	-							
Hungary		-	-							
Iceland	US\$	35 000	35 000			100			1 Sep 10 25 Oct 11 10 000 25 000	
India	US\$	25 000 000	25 000 000	18 Jun 09	25 000 000	100			9 Dec 09 6 Oct 10 28 Sep 11 9 000 000 8 000 000 8 000 000	
Indonesia	US\$	5 000 000	5 000 000	8 Jan 10	5 000 000	60			22 Dec 10 04 Jan 12 1 500 000 1 500 000	
Iran (Islamic Republic of)		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 31 January 2012

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments				
	Currency	Amount	US\$ equiv. ^b	Date		US\$ equiv. ^b	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Iraq	US\$	1 500 000	1 500 000		33			15 Sep 11	500 000	
Ireland	EUR	6 000 000	9 135 201		67			7 May 10 1 Dec 11	3 045 067 3 045 067	
Israel		-	-							
Italy	EUR	52 544 000 ^f	80 000 000		65			17 Nov 11 14 Dec 11	39 225 335 12 774 665	
Jamaica		-	-							
Japan	JPY	6 375 300 000	60 000 000	19 Aug 09	60 000 000	100	5 Oct 09 1 Sep 10	30 000 000 30 000 000		
Jordan	US\$	100 000	100 000		100			21 Aug 09	100 000	
Kazakhstan		-	-							
Kenya	US\$	100 000	100 000		81			6 Feb 09 17 Feb 09 7 Apr 09 7 Jul 10	49 100 4 774 16 512 10 959	
Kiribati		-	-							
Kuwait	US\$	12 000 000	12 000 000		100		23 Jan 11	12 000 000		
Kyrgyzstan		-	-							
Lao People's Democratic Republic	US\$	51 000	51 000							
Lebanon	US\$	300 000	300 000		33			12 Aug 11	100 000	
Lesotho	US\$	100 000 ^d	100 000		100			22 Apr 10	100 000	
Liberia		-	-							
Libyan Arab Jamahiriya		-	-							

Status of Member States' contributions to the Eighth Replenishment As at 31 January 2012

Country	Payment of instalments									
	Pledge ^a			Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Promissory note		Cash	
	Currency	Amount	US\$ equiv. ^b	Date	US\$ equiv. ^b		Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Luxembourg	EUR	1 576 320	2 400 000	23 Sep 09	2 400 000	100	3 Sep 09	2 400 000		
Madagascar	US\$	200 000	200 000			99			19 Dec 08 8 May 09	160 007 37 636
Malawi	US\$	50 000	50 000			100			28 Sep 09	50 000
Malaysia	US\$	50 000	50 000	24 Jul 09	50 000	100			4 Sep 09	50 000
Maldives		-	-							
Mali	US\$	96 631	96 631			100			15 Sep 10	96 631
Malta		-	-							
Marshall Islands		-	-							
Mauritania		-	-							
Mauritius	US\$	5 000 ^d	5 000			100			30 June 09	5 000
Mexico		-	-							
Mongolia	US\$	10 000	10 000			100			1 Feb 11	10 000
Morocco	US\$	700 000	700 000	14 Feb 11	700 000	100	10 Feb 11 11 Feb 11	350 000 350 000		
Mozambique	US\$	85 000	85 000	30 Jun 09	85 000	100	1 Dec 09	85 000		
Myanmar		-	-							
Namibia		-	-							
Nepal	US\$	50 000	50 000			100			25 Jan 10	50 000
Netherlands	EUR	49 260 000 ⁱ	75 000 000	21 Oct 09	75 000 000	100	13 Nov 09	75 000 000		
New Zealand		-	-							
Nicaragua		-	-							

Status of Member States' contributions to the Eighth Replenishment

As at 31 January 2012

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments			
	Currency	Amount	US\$ equiv. ^b	Date		Promissory note		Cash	
						Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Niger	US\$	50 000	50 000		100			28 Jan 09	50 000
Nigeria	US\$	15 000 000	15 000 000		100			29 Mar 10 27 Aug 10	7 500 000 7 500 000
Niue		-	-						
Norway	NOK	240 135 350 ^f	45 500 000	19 Aug 09	45 500 000	67		16 Mar 10 25 Feb 11	15 166 645 15 166 645
Oman	US\$	50 000	50 000		100			13 Feb 09	50 000
Pakistan	US\$	8 000 000	8 000 000	18 Jun 09	8 000 000	100	3 Mar 11	8 000 000	
Panama	US\$	16 600	16 600		100			22 Oct 10 3 June 11	8 300 8 300
Papua New Guinea		-	-						
Paraguay	US\$	500 890	500 890	29 Mar 10	500 000	100		2 Nov 09 21 Dec 11	890 500 000
Peru	US\$	300 000	300 000	28 Jan 10 24 Feb 11	200 000 100 000	100		28 May 10 30 Nov 10 20 May 11	100 000 100 000 100 000
Philippines		-	-						
Portugal	EUR	1 182 240	1 800 000						
Qatar		-	-						
Republic of Korea	US\$	6 000 000	6 000 000			67		22 Dec 10 5 Dec 11	2 000 000 2 000 000
Republic of Moldova	US\$	26 000	26 000			69		15 Sep 09 5 May 10 15 Sep 11	3 000 7 000 8 000
Romania		-	-						
Rwanda	US\$	50 000	50 000			100		7 Mar 11	50 000

Status of Member States' contributions to the Eighth Replenishment As at 31 January 2012

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments				
	Currency	Amount	US\$ equiv. ^b	Date		US\$ equiv. ^b	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Saint Kitts and Nevis		-	-							
Saint Lucia		-	-							
Saint Vincent and the Grenadines		-	-							
Samoa		-	-							
Sao Tome and Principe		-	-							
Saudi Arabia	US\$	50 000 000 ^j	50 000 000	18 Jun 09	50 000 000	100	9 May 09	50 000 000		
Senegal		-	-							
Seychelles		-	-							
Sierra Leone	US\$	60 000	60 000							
Solomon Islands		-	-							
Somalia		-	-							
South Africa	US\$	912 603	912 603			100			30 Jan 09 13 Apr 11 500 000 412 603	
Spain	EUR	38 000 000	57 856 273			100			31 Jul 09 57 856 273	
Sri Lanka	US\$	1 001 000	1 001 000	7 Dec 09	1 001 000	67			23 Nov 11 667 000	
Sudan		-	-							
Suriname		-	-							
Swaziland		-	-							
Sweden	SEK	460 000 000 ^k	74 083 618	23 Sep 09 1 Dec 09	16 105 134 57 978 484	100	26 Jan 10	57 978 484	15 Dec 09 16 105 134 ^l	
Switzerland	CHF	21 300 000	20 119 014	18 Jun 09	20 119 014	66	22 Jan 10 14 Feb 11	6 706 338 6 611 882		

Status of Member States' contributions to the Eighth Replenishment As at 31 January 2012

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments				
	Currency	Amount	US\$ equiv. ^b	Date		US\$ equiv. ^b	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Syrian Arab Republic	US\$	500 000	500 000					25 Nov 09	500 000	
Tajikistan	US\$	600 ^d	600					22 Jun 09 3 Jun 10 11 May 11	200 200 200	
Thailand	US\$	300 000	300 000					20 Jan 10	300 000	
		-	-							
The former Yugoslav Republic of Macedonia										
Timor-Leste		-	-							
Togo		-	-							
Tonga		-	-							
Trinidad and Tobago		-	-							
Tunisia	US\$	600 000	600 000	2 Jul 09	600 000	69		11 Aug 10 26 Sep 11	202 566 211 178	
Turkey	US\$	1 200 000 ^f	1 200 000	22-Sep-09	1 200 000	99		26 Oct 09 13 Aug 10 22 Dec 11	200 000 500 000 489 199	
Uganda	US\$	90 000	90 000			100		4 Mar 10 22 Feb 11	50 000 40 000	
United Arab Emirates	US\$	1 000 000 ^d	1 000 000			100	31 May 09	1 000 000		
United Kingdom	GBP	33 852 000 ^m	65 000 000							
United Republic of Tanzania	US\$	120 000	120 000	20 Jul 09	120 000	100		11 Sep 09 22 Jul 10	57 510 62 490	
United States	US\$	90 000 000 ⁿ	90 000 000	23 Jul 10	90 000 000	66	4 Aug 10 1 Apr 11 17 Jun 11	30 000 000 12 741 000 16 699 002		

Status of Member States' contributions to the Eighth Replenishment As at 31 January 2012

Country	Pledge ^a		Deposit of instrument of contribution		Payments as percentage of total contributions ^c	Payment of instalments				
	Currency	Amount	US\$ equiv. ^b	Date		US\$ equiv. ^b	Promissory note		Cash	
							Date	US\$ equiv. ^b	Date	US\$ equiv. ^b
Uruguay	US\$	100 000	100 000		100			28 Jul 10	100 000	
Uzbekistan	US\$	5 000	5 000		100			19 May 11	5 000	
Venezuela (Bolivarian Republic of)	US\$	6 568 891 ^o	6 568 891		100			7 Jul 11	6 568 891	
Viet Nam	US\$	500 000	500 000	11 Sep 09	500 000	60		13 Oct 10 10 Nov 11	100 000 200 000	
Yemen	US\$	1 000 000	1 000 000			97		4 Aug 09	971 964	
Yugoslavia ^p		-	-							
Zambia	US\$	86 789	86 789			100		2 Jun 10	86 789	
Zimbabwe		-	-							
Total contributions		1 056 209 442	784 250 705					557 880 410	294 635 105	

^a For the purpose of this report, the term "pledge" includes (i) an explicit expression of a Member's intention to contribute to the resources of the Fund and (ii) direct payments received by the Fund without the prior announcement of a pledge.

^b Amount is converted into United States dollars by applying the average exchange rate, as described in paragraph 16 of Governing Council resolution 154/XXXII.

^c Contributions are deemed to be the amount of the instrument of contribution, or the direct payment received without the deposit of an instrument of contribution.

^d This amount has been paid as an advance contribution.

^e Belgium also announced the intention to make a complementary contribution for the Belgian Fund for Food Security subject to parliamentary approval. An instrument of contribution has been deposited for Belgium's core contribution.

^f Subject to parliamentary approval.

^g Cameroon has to date remitted to IFAD US\$928,590 and indicated that its pledge may be increased to US\$1 million. The exact amount will be communicated at a later date.

^h Germany's contribution depends on the following: (i) subject to entry into force of the 2009 federal budget law and parliamentary approval; (ii) "Germany's contribution is not to exceed 6.5 per cent of the total amount of pledges by all contributing Member States six months after the date upon which the Governing Council adopted the Resolution 154/XXXII on the Eighth Replenishment; (iii) the unit of obligation will be decided by the German Government at the time of deposit of its instrument of contribution, at the latest.

ⁱ The Netherlands pledges a maximum of US\$75 million to the Eighth Replenishment, based on a target of US\$1.2 billion. If the final target is revised downwards, the Netherlands reserves the right to lower its pledges accordingly, in order not to exceed its percentage share of 6.25 of the target.

^j The contribution of US\$50 million by Saudi Arabia consists of US\$20 million as Saudi Arabia's core contribution to the Eighth Replenishment and US\$30 million as a complementary contribution to the replenishment, to be utilized to increase food production in low-income countries.

^k Sweden's additional contribution will not exceed SEK 360 million and should correspond to no more than 5.4 per cent burden share of the total pledged. Sweden has also pledged a complementary contribution of SEK 100 million for both grant financing and enhancement of the design and implementation of regular IFAD projects and programmes, with the goal of increasing food security in the least developed countries.

^l Payment of Sweden's complementary contribution of SEK 100 million.

^m The United Kingdom of Great Britain and Northern Ireland's pledge will be contingent on performance against commitments agreed on in the Report of the Consultation on the Eighth Replenishment of IFAD's Resources, in accordance with paragraph 5(c) of resolution 154/XXXII.

ⁿ Subject to approval through the budget process and congressional appropriation.

^o The pledge could be increased to US\$21,568,891, subject to confirmation by the highest authorities of the Bolivarian Republic of Venezuela.

^p In 1992, the Socialist Republic of Yugoslavia was dissolved and its membership with the Fund terminated *ipso facto*. None of the republics of the former Yugoslavia were permitted to succeed to or continue the membership of Yugoslavia in IFAD. No contribution or payment was due by IFAD to Yugoslavia at the time of its dissolution, nor by Yugoslavia to IFAD.