

Document: EB 2012/105/R.31
Agenda: 12(b)
Date: 23 March 2012
Distribution: Public
Original: English

E



Enabling poor rural people
to overcome poverty

Appointment of members to the Audit Committee

Note to Executive Board representatives

Focal points:

Technical questions:

Paolo Ciocca
Secretary of IFAD
Tel.: +39 06 5459 2254
e-mail: p.ciocca@ifad.org

Dispatch of documentation:

Kelly Feenan
Head, Governing Bodies Office
Tel.: +39 06 5459 2058
e-mail: gb_office@ifad.org

Executive Board — 105th Session
Rome, 3-4 April 2012

For: Approval

Appointment of members to the Audit Committee

A. Background

1. The Audit Committee was established by decision of the Executive Board at its fifteenth session in April 1982, pursuant to rule 11 of the Rules of Procedures of the Executive Board.
2. At its sixty-first session, the Executive Board decided that the Audit Committee's membership should be in line with the current composition of the Executive Board, as follows:
 - List A: 4 seats
 - List B: 2 seats
 - List C: 3 seats
3. The seats would be inclusive of the chairperson. It was further decided that the chair of the Committee would rest permanently with List A.
4. In September 2009, the Executive Board approved the revised terms of reference and rules of procedure of the Audit Committee (EB 2009/97/R.50/Rev.1). These new terms of reference and rules of procedure can be accessed on the IFAD website.
5. At its ninety-sixth session, the Executive Board endorsed the appointment of the following members to the Audit Committee for a term of office to end in April 2012:
 - List A:** Austria, Italy, Japan¹ and United States
 - List B:** Algeria and Venezuela (Bolivarian Republic of)
 - List C:** Sub-List C1: Angola (from April 2009 to December 2010)
Cameroon (from January 2011 to April 2012)
 - Sub-List C2: China
 - Sub-List C3: Argentina

B. Requested decision

6. In accordance with rule 11.1 of the Rules of Procedures of the Executive Board, the Executive Board is hereby invited to approve the appointment of the members of the Audit Committee for the three-year period ending in April 2015.
7. The attachment to this document, provided for reference purposes, sets out the new Executive Board composition as elected at the thirty-fifth session of the Governing Council, on 22 February 2012.

¹ At its 102nd session, the Board approved the nomination of the Netherlands as a replacement for Japan on the current composition of the Audit Committee.

Executive Board composition for the three-year term 2012-2014

Member

Alternate member

LIST A

Canada
France
Germany

Finland
Belgium
Luxembourg (2012)
Switzerland (2013-2014)
Portugal
Denmark
United Kingdom (2012)
Netherlands (2013-2014)
Sweden
Spain

Italy
Japan
Netherlands (2012)
United Kingdom (2013-2014)
Norway
United States

(The Netherlands and the United Kingdom will alternate seats for the years 2013-2014)

LIST B

Kuwait
Nigeria
Saudi Arabia
Venezuela (Bolivarian Republic of)

United Arab Emirates
Qatar
Indonesia
Algeria

LIST C

SUB-LIST C1

Africa

Cameroon (2012)
Egypt (April 2013-2014)
Angola

Egypt (2012)
Equatorial Guinea (April 2013-2014)
Mauritius

SUB-LIST C2

Europe, Asia and the Pacific

China
India

Pakistan
Bangladesh (2012)
Turkey (2013)
Republic of Korea (2014)

SUB-LIST C3

Latin America and the Caribbean

Brazil
Mexico

Argentina
Guatemala