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Enabling poor rural people
to overcome poverty

Revisions to the Financial Regulations of IFAD

Addendum

Note to Executive Board representatives

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For: **Approval**

Revisions to the Financial Regulations of IFAD

Addendum

The attention of the Executive Board is drawn to the following modifications to the Revisions to the Financial Regulations of IFAD (EB 2012/104/R.42). For ease of reference, the changes to the text are shown in boldface.

Page 3, regulation VI.4. and annex I, resolution .../XXXV, regulation VI.4, the first sentence should read as follows:

4. **Without prejudice to paragraph 3 above**, the appropriations for the capital budget voted by the Governing Council for the ensuing financial year shall constitute an authorization to the President to incur obligations and make payments for the purpose for which the appropriations were voted.