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Enabling poor rural people
to overcome poverty

Status report on arrears in principal, interest and service charge payments

Note to Executive Board representatives

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For: Information

Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board representatives with concise and updated information regarding the status of arrears as at 30 September 2011.

Table 1
Year-on-year comparison of arrears by region, 2010-2011
 (As at 30 September 2011)

<i>Region</i>	<i>Number of loans</i>	<i>Thousands of United States dollars</i>			<i>Percentage</i>
		<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>	
West and Central Africa*					
As at 30 September 2011	14	1 533	368	1 901	3
As at 30 September 2010	27	16 112	5 516	21 628	26
East and Southern Africa					
As at 30 September 2011	16	15 678	6 032	21 710	31
As at 30 September 2010	9	14 217	5 178	19 395	23
Asia and the Pacific					
As at 30 September 2011	6	2 994	356	3 350	5
As at 30 September 2010	4	2 249	374	2 623	3
Latin America and the Caribbean					
As at 30 September 2011	1	11 116	9 869	20 985	30
As at 30 September 2010	1	11 344	9 552	20 896	25
Near East and North Africa					
As at 30 September 2011	14	16 498	5 553	22 051	31
As at 30 September 2010	4	14 537	4 898	19 435	23
Total all regions					
As at 30 September 2011	51	47 819	22 178	69 997	100
As at 30 September 2010	45	58 459	25 518	83 977	100

* Decrease in the Western and Central Africa region due to DR Congo, Guinea Bissau and Togo reaching HIPC completion point, covering arrears of approximately US\$18m

Table 2
Summary of borrowers with arrears exceeding 75 days
 (As at 30 September 2011)

<i>Borrower^a</i>	<i>Thousands of United States dollars</i>			
	<i>Number of days overdue</i>	<i>Principal</i>	<i>Interest and service charges</i>	<i>Total arrears</i>
Cuba ^b	7950	11 116	9 869	20 985
Somalia	7500	15 330	5 168	20 498
Zimbabwe ^b	3600	14 333	5 734	20 067
Togo ^c	1620	547	142	689
Democratic People's Republic of Korea	690	2 888	310	3 198
Mali	196	272	61	333
Eritrea	166	221	65	286
The Gambia ^d	136	0	13	13
Sudan	106	1 168	385	1 553
Niger	76	62	14	76
Total		45 937	21 761	67 698

^a As at 30 September 2011, these countries represent 97 per cent of total arrears due to IFAD.

^b Borrowers for which settlement plans are being discussed.

^c Countries that have an arrears settlement plan

^d Paid as at 10 October 2011