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Enabling poor rural people  
to overcome poverty

## Resources available for commitment

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Executive Board — 102<sup>nd</sup> Session  
Rome, 10-12 May 2011

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**For: Approval**

## Recommendation for approval

Pursuant to the Procedures for the Use of the Advance Commitment Authority (ACA), the President of the Fund is to report regularly to the Executive Board on the status of resources available for commitment, including the management of the ACA. At each session, the Executive Board is to approve the total resource commitment to be made through the ACA.<sup>1</sup> Additional use of ACA is being requested for approval at this session of the Board for US\$126.5 million. The Executive Board is hereby requested to authorize the President to conclude agreements for loans and grants approved by the Board at its 102<sup>nd</sup> session in May 2011 and for those to be approved through the lapse-of-time procedure as per attachment V to this document.

## Resources available for commitment

1. Attachment I contains a statement of resources available for commitment and attachment II lists amounts specifically excluded from resources available for commitment under IFAD's Regular Programme as at 31 December 2010.
2. Attachment III provides details of loans and grants approved by the Board during 2010.
3. Attachment IV provides details of the loans and grants approved through the lapse-of-time procedure during 2010.
4. Attachment V provides details of loans and grants proposed to the current session of the Board for a total amount of US\$221.3 million. Based on the exchange rate in force as at 31 December 2010, such loans and grants amount to SDR 142.7 million. Attachment V also provides details of projects approved or to be approved through the lapse-of-time procedure amounting to US\$41.0 million.
5. Attachment VI shows commitments made using the ACA from 2001 to 2010. It also provides an analysis of net flows from 1 January to 30 April 2011, currently estimated at US\$135.8 million. In as much as the loans and grants proposed for approval at the current session of the Board amount to US\$221.3 million, and loans and grants approved or to be approved through the lapse-of-time procedure total US\$41.0 million (attachment V), additional ACA amounting to US\$126.5 million is being requested at this Executive Board session. These figures will be updated in an addendum to this document to be tabled at the Board session.

### **Advance commitment authority and its ceiling**

6. Under article 7, section 2(b) of the Agreement Establishing IFAD, it is the responsibility of the Executive Board to determine the proportion of the Fund's resources to be committed to operations in any financial year. The Governing Council authorized the use of ACA at its twentieth session in February 1997 by amending the Agreement Establishing IFAD for that purpose. The procedures for ACA use during the Eighth Replenishment period are set out in resolution 154/XXXII/Rev.1, attachment B. The ceiling for ACA approved for the Eighth Replenishment period is based on seven years of reflows. The ACA requested at each Board session, if any, will represent the amount of loan and grant commitments in excess of the resources available for commitment. At year-end, taking into account net resources available for commitment and any additional ACA used during the year, the ACA carried forward will be adjusted accordingly.

<sup>1</sup> Procedures for the Use of the Advance Commitment Authority, attachment B of GC 32/Resolution 154/XXXII/Rev.1.

The additional use of ACA in any given year will be the simple sum of the ACA approved by the Executive Board at its three sessions during the year.

**Recommendation**

7. Based on the resource position as at 31 December 2010, the Executive Board, having regard to article 7, section 2(b) of the Agreement Establishing IFAD and noting net inflows for the four-month period to 30 April 2011 amounting to US\$135.8 million, and loan and grant commitments amounting to US\$262.3 million,<sup>2</sup> notes that additional ACA amounting to US\$126.5 million is being requested for approval at this session of the Board. The Executive Board authorizes the President to conclude agreements for loans and grants for approval by the Executive Board at its 102<sup>nd</sup> session in May 2011 and for those to be approved through the lapse-of-time procedure, as indicated in attachment V to this document. In addition, the Board requests the President to report to the Executive Board at its next and subsequent sessions on the resources available for commitment, loans and grants approved, and the use of ACA.

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<sup>2</sup> This balance reflects:

- loans and grants to be approved by the Executive Board amounting to US\$221.3 million; and
- loans and grants to be approved through the lapse-of-time procedure amounting to US\$41.0 million.

**Statement of resources available for commitment as at 31 December 2010**  
(Thousands of United States dollars)

<b>Assets in freely convertible currencies</b>		
Cash and investments	2 589 206	
Promissory notes – Member States <sup>a</sup>	427 052	
Other receivables	<u>93 961</u>	<u>3 110 219</u>
<b>Less:</b>		
Payables and liabilities		(250 139)
General Reserve		(95 000)
Undisbursed effective loans	(2 387 715)	
Approved loans signed but not yet effective	(45 500)	
Undisbursed grants and DSF	<u>(520 037)</u>	<u>(2 953 252)</u>
Drawdowns on promissory notes that have not been paid (see attachment II) <sup>a</sup>		<u>(80 861)</u>
<b>Resources available for commitment</b>		<b><u>(269 033)</u></b>
<b>Less:</b>		
Loans not yet signed		(570 965)
Grants approved but not yet effective		<u>(96 137)</u>
<b>Net resources available for commitment before ACA carry-forward and 2010 net flows</b>		<b><u>(936 135)</u></b>

<sup>a</sup> Promissory notes of US\$427,052,000 are gross of provisions for those amounts drawn down and not paid of US\$80,861,000 and include US\$30,000,000 of complementary contributions. The net amount of promissory notes included as resources available for commitment is US\$346,191,000.

**Summary of resource flows in the period**

ACA brought forward at 1 January 2010		<b>789 098</b>
Net flows to 31 December 2010 (attachment VI)	<b>695 778</b>	
Loan and grant commitments as at 31 December 2010	<b><u>(842 815)</u></b>	
ACA used/(ACA covered)		<b>147 037</b>
ACA carried forward at 31 December 2010		<b><u>936 135</u></b>

**Amounts specifically excluded from the resources available for commitment under the Regular Programme as at 31 December 2010**  
(Thousands of United States dollars)

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<b>IFAD Regular Programme</b>		
<b>Drawdowns on Initial Contribution</b>		
<b>Promissory notes that have not been paid</b>		
Iran (Islamic Republic of)	29 358	
Iraq	<u>13 717</u>	43 075
<b>Drawdowns on First Replenishment</b>		
<b>Promissory notes that have not been paid</b>		
Iraq	<u>31 099</u>	31 099
<b>Drawdowns on Third Replenishment</b>		
<b>Promissory notes that have not been paid</b>		
Democratic People's Republic of Korea	600	
Libyan Arab Jamahiriya	6 087	6 687
<b>Total specifically excluded</b>		<b><u>80 861</u></b>

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**Loans and grants approved at the ninety-ninth session of the Executive Board**

<i>Country/recipient</i>	<i>Programme/project title</i>	<i>SDR</i>
<b>Loans</b>		
Bangladesh	Char Development and Settlement Project IV	30 860 000
Bangladesh	Participatory Small-scale Water Resources Sector Project – Supplementary loan	6 525 000
Cameroon	Commodity Value Chain Development Support Project	12 650 000
Dominican Republic	Rural Economic Development Project in the Central and Eastern Provinces	9 250 000
Ghana	Rural and Agricultural Finance Programme – Supplementary loan	5 950 000
Guatemala	Sustainable Rural Development Programme in El Quiché	10 900 000
Papua New Guinea	Productive Partnerships in Agriculture Project	9 220 000
Uganda	Vegetable Oil Development Project – Phase 2	33 500 000
Viet Nam	Project for the Sustainable Economic Empowerment of Ethnic Minorities in Dak Nong Province (3EM)	12 800 000
<b>Total</b>		<b>131 655 000</b>
<b>Debt Sustainability Framework (DSF) grants</b>		
Burundi	Value Chain Development Programme	25 900 000
Eritrea	Fisheries Development Project	8 250 000
Yemen	Economic Opportunities Programme	8 500 000
<b>Total</b>		<b>42 650 000</b>
<b>Grants</b>		
International Center for Agricultural Research in the Dry Areas (ICARDA)	Improving the Livelihoods of Rural Communities in the Dry Areas – Sustainable Crop and Livestock Management	657 601
Guatemala	Sustainable Rural Development Programme in El Quiché	330 000
Viet Nam	Project for the Sustainable Economic Empowerment of Ethnic Minorities in Dak Nong Province (3EM)	330 000
Latin American Center for Rural Development (RIMISP)	Knowledge for Change – Policy Processes for Poverty Impact	1 199 463
<b>Total</b>		<b>2 517 064</b>
<b>Grand total</b>		<b>176 822 064</b>

**Loans and grants approved at the 100<sup>th</sup> session of the Executive Board**

<i>Country/recipient</i>	<i>Programme/project title</i>	<i>SDR</i>
<b>Loans</b>		
Armenia	Rural Asset Creation Programme	8 900 000
Honduras	Sustainable Rural Development Programme for the Southern Region ( <i>Emprende Sur</i> )	6 650 000
Kenya	Programme for Rural Outreach of Financial Innovations and Technologies (PROFIT)	19 300 000
Mali	Fostering Agricultural Productivity Project	21 000 000
Nigeria	Community-Based Agricultural and Rural Development Programme	8 620 000
Uganda	Agricultural Technology and Agribusiness Advisory Services Project	9 300 000
<b>Total</b>		<b>73 770 000</b>
<b>Debt Sustainability Framework (DSF) grants</b>		
Djibouti	Programme for the Mobilization of Surface Water and Sustainable Land Management	2 000 000
Guinea	National Programme to Support Agricultural Value Chain Actors	5 800 000
Sao Tome and Principe	Participatory Smallholder Agriculture and Artisanal Fisheries Development Programme	1 990 000
<b>Total</b>		<b>9 790 000</b>
<b>Grants</b>		
Armenia	Rural Asset Creation Programme	330 000
Kenya	Programme for Rural Outreach of Financial Innovations and Technologies (PROFIT)	395 000
Mali	Fostering Agricultural Productivity Project	200 000
<b>Total</b>		<b>925 000</b>
<b>Grand total</b>		<b>84 485 000</b>

**Loans and grants approved at the 101<sup>st</sup> session of the Executive Board**

<i>Country/recipient</i>	<i>Programme/project title</i>	<i>SDR</i>
<b>Loans</b>		
Buthan	Market Access and Growth Intensification Project	5 600 000
Chad	Rural Development Support Programme in Guéra (PADER-G)	5 700 000
El Salvador	Rural Territorial Competitiveness Programme (Amanecer Rural)	11 500 000
Morocco	Agricultural Value Chain Development Programme in the Mountain Zones of Taza Province	14 740 000
Mozambique	Artisanal Fisheries Promotion Project	13 850 000
Nicaragua	Rural Development Programme for the Caribbean Coast (NICARIBE)	2 550 000
Niger	Emergency Food Security and Rural Development Programme (World Bank-initiated)	4 150 000
Pakistan	Southern Punjab Poverty Alleviation Project	26 350 000
Republic of Moldova	Rural Financial Services and Agribusiness Development Project	12 400 000
Sierra Leone	Rehabilitation and Community-Based Poverty Reduction Project	7 050 000
Syrian Arab Republic	Integrated Livestock Development Project	17 450 000
United Republic of Tanzania	Marketing Infrastructure, Value Addition and Rural Finance Support Programme	59 400 000
Viet Nam	Tam Nong Support Project	31 500 000
<b>Total</b>		<b>212 240 000</b>
<b>Debt Sustainability Framework (DSF) grants</b>		
Chad	Rural Development Support Programme in Guéra (PADER-G)	5 400 000
Nicaragua	Rural Development Programme for the Caribbean Coast (NICARIBE)	2 550 000
Niger	Emergency Food Security and Rural Development Programme (World Bank-initiated)	4 150 000
Sierra Leone	Rehabilitation and Community-Based Poverty Reduction Project	7 050 000
Solomon Islands	Solomon Islands Rural Development Programme	2 550 000
Sudan	Supporting Small-scale Traditional Rainfed Producers in Sennar State Project	8 875 000
Togo	Support to Agricultural Development Project	8 650 000
Yemen	Fisheries Investment Project	5 800 000
<b>Total</b>		<b>45 025 000</b>
<b>Grants</b>		
Morocco	Agricultural Value Chain Development Programme in the Mountain Zones of Taza Province	328 000
Republic of Moldova	Rural Financial Services and Agribusiness Development Project	320 000
Syrian Arab Republic	Integrated Livestock Development Project	375 000
Viet Nam	Tam Nong Support Project	200 000
Alliance for a Green Revolution in Africa (AGRA) (non-CGIAR-supported international centre)	Increasing the Impact of the Africa Enterprise Challenge Fund	655 352
Guatemalan Exporters' Association (AGEXPORT) (non-CGIAR-supported international centre)	PRO Mercados: Market Access Programme for Rural Associative Micro-, Small and Medium-sized Enterprises in Central America	1 310 702
<b>Total</b>		<b>3 189 054</b>
<b>Grand total</b>		<b>260 454 054</b>



**Projects approved through the lapse-of-time procedure**

<i>Country/recipient</i>	<i>Programme/project title</i>	<i>SDR</i>
International Center for Agricultural Research in the Dry Areas (ICARDA) (CGIAR-supported international centre)	Improved Water Management for Sustainable Mountain Agriculture: Jordan, Lebanon and Morocco	643 352
International Centre of Insect Physiology and Ecology (ICIPE) (non-CGIAR-supported international centre)	Scaling up Bee-keeping and other Livelihood Options to Strengthen Farming Systems in the Near East and North Africa (NENA), and East Africa	772 022
International Rice Research Institute (IRRI) (CGIAR-supported international centre)	Programme for Improving Livelihoods and Overcoming Poverty in the Drought-Prone Lowlands of South-East Asia	772 022
United Nations Educational, Scientific and Cultural Organization – Institute for Water Education (UNESCO-IHE) (non-CGIAR-supported international centre)	Spate Irrigation for Rural Growth and Poverty Alleviation	772 022
World Agroforestry Centre (ICRAF) (CGIAR-supported international centre)	Parkland Trees and Livelihoods: Adapting to Climate Change in the West African Sahel	965 027
World Agroforestry Centre (ICRAF) (CGIAR-supported international centre)	Enabling Rural Transformation and Grass-roots Institution-Building for Sustainable Land Management and Increased Incomes and Food Security	965 027
Botswana	Agricultural Services Support Project (loan)	2 600 000
Botswana	Agricultural Services Support Project (grant)	1 025 000
Grenada	Market Access and Rural Enterprise Development Programme (loan)	1 930 000
Biodiversity International) (CGIAR-supported international centre)	Reinforcing the Resilience of Poor Rural Communities in the Face of Food Insecurity, Poverty and Climate Change through On-farm Conservation of Local Agrobiodiversity	642 244
International Center for Agricultural Research in the Dry Areas (ICARDA) ) (CGIAR-supported international centre)	Improving the Food Security and Climate Change Adaptability of Livestock Producers using the Rainfed Barley-based System in Iraq and Jordan	983 026
International Potato Center (CIP) ) (CGIAR-supported international centre)	Root and Tuber Crops Research and Development Programme for Food Security in the Asia and Pacific Region	950 259
International Water Management Institute (IWMI) (CGIAR-supported international centre)	Smart Information and Communication Technology (ICT) for Weather and Water Information and Advice to Smallholders in Africa	1 179 632
AgriCord (non-CGIAR-supported international centre)	Capacity-building for Farmers' Organizations involved in IFAD Country Programmes	1 015 794
Economic and Social Commission for Asia and the Pacific (ESCAP) (non-CGIAR-supported international centre)	Leveraging Pro-poor Public-Private Partnerships (5Ps) for Rural Development – Widening Access to Energy Services for Rural Poor in Asia and the Pacific	884 724
Institute for People, Innovation and Change in Organisations (PICO)-Eastern Africa (non-CGIAR-supported international centre)	Network for Enhanced Market Access for Smallholders (NEMAS) in East and Southern Africa	983 026
Institute of Peruvian Studies (IEP) (non-CGIAR-supported international centre)	Young Rural Women in Latin America in the Twenty-first Century	491 513

<i>Country/recipient</i>	<i>Programme/project title</i>	<i>SDR</i>
Regional Programme for Rural Development Training (PROCASUR) (non-CGIAR-supported international centre)	Learning Routes: A Knowledge Management and Capacity-building Tool for Rural Development in East and Southern Africa	983 026
Songhai Centre (non-CGIAR-supported international centre)	Rural Youth and Agricultural Business Development in West and Central Africa	1 179 632
VU-Windesheim Association (non-CGIAR-supported international centre)	Supporting Farmer-managed Natural Regeneration in the Sahel	799 528
West Africa Rural Foundation (WARF) (non-CGIAR-supported international centre)	Support to Improve IFAD Project Performance in West and Central Africa	655 351
<b>Total</b>		<b>21 192 227</b>

**Loans and grants to be approved at the 102<sup>nd</sup> session of the Executive Board**

<i>Country/recipient</i>	<i>Programme/project title</i>	<i>US\$</i>	<i>SDR<sup>a</sup></i>
<b>Loans</b>			
Azerbaijan	Integrated Rural Development Project	19 350 000	12 481 697
Indonesia	Smallholder Livelihood Development Project in Maluku and North Maluku	49 110 000	31 678 353
Madagascar	Vocational Training and Agricultural Productivity Improvement Programme (FORMAPROD)	33 000 000	21 286 615
Mongolia	Project for Market and Pasture Management Development	11 500 000	7 418 063
Mozambique	President's Memorandum: Artisanal Fisheries Promotion Project	10 990 000	7 089 088
Pakistan	Gwadar-Lasbela Livelihoods Support Project	30 000 000	19 351 468
Peru	Programme for Local Development Support in Highland and High-altitude Rainforest Areas	29 000 000	18 706 419
<b>Total</b>		<b>182 950 000</b>	<b>118 011 703</b>
<b>Debt Sustainability Framework (DSF) grants</b>			
Eritrea	National Agricultural Programme	17 280 000	11 146 445
Tajikistan	Livestock and Pasture Development Project	18 000 000	11 610 881
<b>Total</b>		<b>35 280 000</b>	<b>22 757 326</b>
<b>Grants</b>			
Indonesia	Smallholder Livelihood Development Project in Maluku and North Maluku	1 070 000	690 202
Madagascar	Vocational Training and Agricultural Productivity Improvement Programme (FORMAPROD)	2 000 000	1 290 098
<b>Total</b>		<b>3 070 000</b>	<b>1 980 300</b>
<b>Grand total</b>		<b>221 300 000</b>	<b>142 749 329</b>

<sup>a</sup> Using the 31 December 2010 US\$/SDR exchange rate of 1.55027 based on the United States dollar amount for loans and associated grants.

**Proposals for approval through the lapse-of-time procedure period January-April 2011**

<i>Country/recipient</i>	<i>Programme/project title</i>	<i>US\$</i>	<i>SDR<sup>a</sup></i>
Central African Republic	Project for Reviving Food Crops and Small Livestock Production in the Savannah	13 170 000	5 440 000
International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA)	Developing Inclusive Financial Systems for Improved Access to Financial Services in Rural Areas programme	1 500 000	967 573
Food and Agriculture Organization of the United Nations (FAO)	"Leading the Field" Initiative of the International Treaty on Plant Genetic Resources for Food and Agriculture	1 500 000	967 573
MADRE Inc., Mainyoito Pastoralists Integrated Development Organization (MPIDO) and Tebtebba Foundation	Indigenous people's assistance facility	1 400 000	903 068
International Water Management Institute (IWMI)	Safe Nutrient, Water and Energy Recovery: developing a business case	650 000	419 282
Food and Agriculture Organization of the United Nations (FAO)	Pro-Poor Policy Approaches to Address Risk and Vulnerability at the Country Level	1 500 000	967 573
University of Kassel-WATERCOPE	Supporting National Research Capacity and Policy Development to Cope with Dwindling Water Resources and Intensifying Land Use in the Transborder Altay-Dzungarian Region of Mongolia and China	1 500 000	967 573
<b>Total</b>		<b>17 180 000</b>	<b>11 081 939</b>

<sup>a</sup> Using the 31 December 2010 US\$/SDR exchange rate of 1.55027 based on the United States dollar amount for loans and associated grants not negotiated to date.

**Proposals for approval through the lapse-of-time procedure period May - September 2011**

<i>Country/recipient</i>	<i>Programme/project title</i>	<i>US\$</i>	<i>SDR<sup>a</sup></i>
Regional Programme for Rural Development Training (PROCASUR)	Strengthening Knowledge Sharing on innovation using the learning route methodology	1 000 000	645 049
International Centre for Tropical Agriculture (CIAT)	Improving Upland Smallholder Livelihoods in the Cambodian-Laos-Vietnam Development Region through improved foraged-based feeding systems	1 500 000	967 573
East Africa Farmers Federation (EAFF)	Strengthening Knowledge Management and Institutional Development in East Africa Farmers' Federation (EAFF)	1 500 000	967 573
African Rural and Agricultural Credit Association (AFRACA)	Rural Finance Knowledge Management Partnership (new phase)	1 500 000	967 573
African Rural and Agricultural Credit Association (AFRACA)	IFAD Africa Regional Knowledge Network	1 500 000	967 573
Oxfam Novib	Community-led Value Chain Development for Gender Justice	1 500 000	967 573
Regional Programme for Rural Development Training (PROCASUR)	Promoting Young People's Entrepreneurship in Poor Rural Territories in Latin America and the Caribbean	2 000 000	1 290 098
The Latin American Centre for Human Economy (CLAEH)	Public Policy Dialogue on Family Agriculture and Food Security in the Southern Cone of Latin America	1 500 000	967 573
Comisión Nacional para el Conocimiento y Uso de la Biodiversidad. (Mexico)	Climate Change, REDD and Rural Poverty in Mesoamerica	1 500 000	967 573
ICARDA, ECSWA, IFPRI, IPI, PRIO	Ways in which Rural Development Decreases the Vulnerability of Rural Communities to Conflict	1 000 000	645 049
Union of Agricultural Producers, Canada	Strengthening Farmer Organizations' Engagement in Rural Poverty Reduction	1 300 000	838 564
Microfinance Information exchange	Improve Performance Monitoring in Rural Finance	1 200 000	774 059
Humbolt-Universitat Berlin, Instituto Socioambiental Brasilia, Centre for World Solidarity	Pro-poor Resource Governance Under Changing Climates	800 000	516 039
International Livestock Research Institute (ILRI)	Enhancing Dairy-based Livelihoods	1 000 000	645 049
To be determined	Development of Alternative Bioenergy Crops	1 500 000	967 573
International Water Management Institute (IWMI)	Disseminating CPWF Innovations and Adoption Processes on Water for Food	1 000 000	645 049
Africa Rice Centre (WARDA)	Expanding Production Capacity of Rice Foundation Seed	1 000 000	645 049
TBD	Pilot Rural Energy Support Fund (with OFID)	1 500 000	967 573
<b>Total</b>		<b>23 800 000</b>	<b>15 352 152</b>
<b>Grand total</b>		<b>40 980 000</b>	<b>26 434 101</b>

<sup>a</sup> Using the 31 December 2010 US\$/SDR exchange rate of 1.55027 based on the United States dollar amount for loans and associated grants not negotiated to date.

**Analysis of use of advance commitment authority**

	<i>Millions of United States dollars</i>									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>ACA carry-forward at start of year</b>	-	153.7	277.8	331.1	136.8	296.0	453.3	585.3	742.3	789.0
Net ACA use/(cover)	153.7	124.1	53.3	(194.3)	159.2	157.3	132.0	157.0	46.7	147.1
<b>ACA carry-forward at end of year</b>	<b>153.7</b>	<b>277.8</b>	<b>331.1</b>	<b>136.8</b>	<b>296.0</b>	<b>453.3</b>	<b>585.3</b>	<b>742.3</b>	<b>789.0</b>	<b>936.1</b>

	<i>Millions of United States dollars</i>	
	<i>Actual January to December 2010</i>	<i>Estimated January to April 2011</i>
<b>1. Resources available at start of period</b>	<b>0</b>	<b>0</b>
<b>Analysis of flows</b>		
Members' contributions	354.5	76.7
Loan reflows	274.7	83.0
Loan and grant cancellations	130.7	28.0
Net investment income	80.0	5
Net exchange rate movements	34.3	0
IFAD transfer for Haiti debt relief	(15.2)	0
HIPC transfer <sup>a</sup>	(30.0)	0
Operating expenses	(133.2)	(56.9)
<b>2. Total estimated net inflows for the period</b>	<b>695.8</b>	<b>135.8</b>
<b>3. ACA approved by the Executive Board in the year</b>	<b>299.1</b>	<b>0</b>
<b>4. Loan and grant commitments</b>	<b>(842.8)</b>	<b>(221.3)</b>
<b>5. Projects to be approved through the lapse-of-time procedure in 2011</b>	<b>0</b>	<b>(41)</b>
<b>6. ACA to be approved at EB 101<sup>a</sup></b>	<b>0</b>	<b>126.5</b>
<b>7. ACA covered from flows in the period</b>	<b>(152.0)</b>	<b>0</b>
<b>8. ACA unused balance (=1+2+3+4+5+6+7)</b>	<b>0</b>	<b>0</b>
<b>9. ACA brought forward (= prior period)</b>	<b>789.0</b>	<b>936.1</b>
<b>10. ACA carried forward (= 3+6+7+8+9)<sup>b</sup></b>	<b>936.1</b>	<b>1 062.6</b>

<sup>a</sup> HIPC: heavily indebted poor countries; ASMCS: After-Service Medical Coverage Scheme; EB 101: 101<sup>st</sup> session of the Executive Board (December 2010).

<sup>b</sup> The ACA ceiling of seven years of loan reflows amounts to approximately US\$2.1 billion, as per the Eighth Replenishment definition. The current estimated carried-forward balance corresponds to about 4.2 years of loan reflows.