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Enabling poor rural people
to overcome poverty

Status report on arrears in principal, interest and service charge payments

Note to Executive Board representatives

Focal points:

Technical questions:

Bambis Constantinides
Director, Controller's and Financial Services
Division
Tel.: +39 06 5459 2054
e-mail: c.constantinides@ifad.org

Dispatch of documentation:

Liam F. Chicca
Governing Bodies Officer
Tel.: +39 06 5459 2462
e-mail: l.chicca@ifad.org

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For: Information

Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board representatives with concise and updated information regarding the status of arrears as at 30 September 2010.

Table 1
Year-on-year comparison of arrears by region, 2009-2010
 (As at 30 September 2010)

| <i>Region</i> | <i>Number of loans</i> | <i>Thousands of United States dollars</i> | | | <i>Percentage</i> |
|--|------------------------|---|-------------------------------------|----------------------|-------------------|
| | | <i>Principal</i> | <i>Interest and service charges</i> | <i>Total arrears</i> | |
| West and Central Africa | | | | | |
| As at 30 September 2010 | 27 | 16 112 | 5 516 | 21 628 | 26 |
| As at 30 September 2009 | 22 | 25 176 | 13 696 | 38 872 | 39 |
| East and Southern Africa | | | | | |
| As at 30 September 2010 | 9 | 14 217 | 5 178 | 19 395 | 23 |
| As at 30 September 2009 | 10 | 13 112 | 4 589 | 17 701 | 18 |
| Asia and the Pacific | | | | | |
| As at 30 September 2010 | 4 | 2 249 | 374 | 2 623 | 3 |
| As at 30 September 2009 | 3 | 1 712 | 560 | 2 272 | 2 |
| Latin America and the Caribbean | | | | | |
| As at 30 September 2010 | 1 | 11 344 | 9 552 | 20 896 | 25 |
| As at 30 September 2009 | 1 | 11 485 | 9 126 | 20 611 | 21 |
| Near East and North Africa | | | | | |
| As at 30 September 2010 | 4 | 14 537 | 4 898 | 19 435 | 23 |
| As at 30 September 2009 | 11 | 14 555 | 4 829 | 19 384 | 20 |
| Total all regions | | | | | |
| As at 30 September 2010 | 45 | 58 459 | 25 518 | 83 977 | 100 |
| As at 30 September 2009 | 47 | 66 040 | 32 800 | 98 840 | 100 |

Table 2
Summary of borrowers with arrears exceeding 75 days
 (As at 30 September 2010)

| <i>Borrower^a</i> | <i>Thousands of United States dollars</i> | | | |
|---|---|------------------|-------------------------------------|----------------------|
| | <i>Number of days overdue</i> | <i>Principal</i> | <i>Interest and service charges</i> | <i>Total arrears</i> |
| Cuba ^b | 7590 | 11 343 | 9 553 | 20 896 |
| Somalia ^c | 7140 | 14 537 | 4 898 | 19 435 |
| Guinea-Bissau ^d | 4290 | 3 103 | 1 111 | 4 214 |
| Togo ^d | 3600 | 4 897 | 1 762 | 6 659 |
| Democratic Republic of the Congo ^d | 3586 | 6 299 | 2 202 | 8 501 |
| Zimbabwe ^b | 3240 | 13 963 | 5 126 | 19 089 |
| Democratic People's Republic of Korea | 510 | 2 187 | 358 | 2 545 |
| Comoros | 270 | 254 | 52 | 306 |
| Equatorial Guinea | 226 | 78 | 13 | 91 |
| Burkina Faso | 136 | 1 024 | 265 | 1 289 |
| Niger ^e | 76 | 63 | 0 | 63 |
| Total | | 57 748 | 25 340 | 83 088 |

^a As at 30 September 2010, these countries represent 99 per cent of total arrears due to IFAD.

^b Borrowers for which settlement plans are being discussed.

^c Countries that have no settlement plan and are over three years in arrears.

^d Arrears will be cleared under the Debt Initiative for Heavily Indebted Poor Countries once the completion point has been reached.

^e Paid since the date of this report.