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Enabling poor rural people
to overcome poverty

Minutes of the ninety-ninth session of the Executive Board

Note to Executive Board representatives

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Executive Board — 100th Session
Rome, 15-17 September 2010

For: Approval

Recommendation for approval

The Executive Board is invited to approve amendments to the minutes of its ninety-ninth session, as shown in the present document, and to adopt the revised minutes.

Minutes of the ninety-ninth session of the Executive Board

Paragraph 6 of the minutes of the ninety-ninth session of the Executive Board (document EB/99) is amended to reflect more accurately the discussions held during the session. For ease of reference, the revisions are in bold.

- "6. Regarding the Ninth Replenishment of IFAD's Resources and, recognizing that the final decision lies with the Governors of the Fund, the President announced his intention to recommend the appointment of an **external** ~~independent~~ chairperson for the consultations and looked forward to discussing this further within Convenors and Friends."

The representatives for Germany and Sweden have requested that paragraph 72 of the minutes be amended in its entirety as shown below. Again, for ease of reference, the revisions are in bold.

- "72. **Furthermore, some Member States reiterated that the sessions of the Audit Committee are open. At the same time it was clarified that pursuant to its Terms of Reference the Audit Committee may hold closed sessions. Several members also raised the issue of access by Board members, not members of the Audit Committee, to documentation submitted to the Audit Committee, and requested that this issue be reviewed with a view to promoting increased transparency in the governance of the institution. The Chairperson proposed to have the Audit Committee discuss the issue at its next session.**" ~~Furthermore, the Audit Committee was instructed to consider its use of closed sessions in order to allow for the inclusion of all interested members of the Executive Board in the deliberations.~~