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Status report on arrears in principal, interest and service charge payments

Note to Executive Board representatives

Focal points:

Technical questions:

Dispatch of documentation:

Bambis Constantinides

Director, Financial Services Division Tel.: +39 06 5459 2054

Governing Bodies Officer Tel.: +39 06 5459 2374

Deirdre McGrenra

e-mail: c.constantinides@ifad.org

e-mail: gb_office@ifad.org

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For: Information

Status report on arrears in principal, interest and service charge payments

The present document has been prepared to provide Executive Board representatives with concise and updated information regarding the status of arrears as at 30 June 2010.

Table 1 Year-on-year comparison of arrears by region, 2009-2010 (As at 30 June 2010)

Region	Number of loans	Thousands of United States dollars			
		Principal	Interest and service charges	Total arrears	Percentage
Western and Central Africa					
As at 30 June 2010	18	25 375	13 990	39 365	40
As at 30 June 2009	42	35 021	16 915	51 936	46
Eastern and Southern Africa					
As at 30 June 2010	9	13 972	5 120	19 092	19
As at 30 June 2009	10	13 159	4 555	17 714	16
Asia and the Pacific					
As at 30 June 2010	3	2 187	358	2 545	2
As at 30 June 2009	4	1 772	572	2 344	2
Latin America and the Caribbean					
As at 30 June 2010	1	10 710	8 757	19 467	20
As at 30 June 2009	2	11 901	9 127	21 028	19
Near East and North Africa					
As at 30 June 2010	5	14 332	4 822	19 154	19
As at 30 June 2009	16	14 705	5 073	19 778	17
Total all regions					
As at 30 June 2010	37	66 576	33 047	99 623	100
As at 30 June 2009	74	76 558	36 242	112 800	100

Table 2 Summary of borrowers with arrears exceeding 75 days (As at 30 June 2010)

		Thousar	nds of United States dollars	rs
Borrower ^a	Number of days overdue	Principal	Interest and service charges	Total arrears
Liberia ^b	7 606	11 184	9 029	20 213
Cuba ^c	7 500	10 710	8 757	19 467
Somalia ^d	7 050	14 279	4 822	19 101
Guinea-Bissau ^b	4 200	3 103	1 111	4 214
Togo ^b	3 510	4 403	1 584	5 987
Democratic Republic of the Congo ^b	3 496	6 229	2 144	8 373
Zimbabwe ^c	3 150	13 879	5 090	18 969
Democratic People's Republic of Korea	420	2 187	358	2 545
Comoros	180	93	15	108
Equatorial Guinea	136	31	-	31
Burkina Faso	106	425	121	546
Eritrea	76	-	15	15
Total		66 523	33 046	99 569

a As at 30 June 2010, these countries represent 99 per cent of total arrears due to IFAD.
b Arrears will be cleared under the Debt Initiative for Heavily Indebted Poor Countries once the completion point has been reached.
c Borrowers for which settlement plans are being discussed.
d Countries that have no settlement plan and are over three years in arrears.