

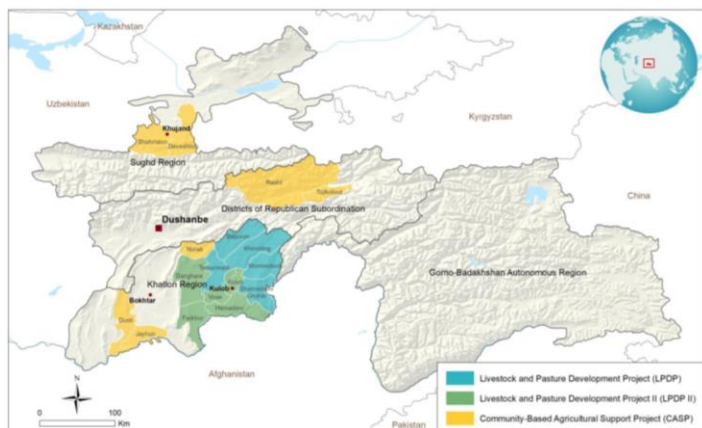


Remittances for Resilience: Financial Access and Economic Empowerment for Rural Communities in Tajikistan

EB Consultations, 1 September 2025



REMITTANCE FOR RESILIENCE AT A GLANCE



Duration	2 years
Programme Area	4 out of 4 regions, with a focus on the regions with IFAD's ongoing activities (Sugd region)
Financing	<p>Total cost: EUR 941,000</p> <ul style="list-style-type: none"> • IFAD contribution: 445,000 • Recipient's contribution: EUR 196,000 • Expected beneficiaries' contribution: approximately EUR 300,000
Implementing Entity	Close Joint Stock Company Arvand Bank
Beneficiaries	14,300 people (100% rural, 58% women)

PROGRAMME RATIONALE

In Tajikistan remittance comprise **37% of GDP**
42% of households have at least one migrant member

Problem Context

- **Limited rural access:** Sparse agent networks hinder access to remittances and formal financial services in remote areas.
- **Inadequate products:** Existing financial products do not align with migrant households' income and risk profiles.
- **Low investment in technology:** Perceived risks and lack of incentives prevent uptake of productive, climate-resilient tools.
- **Financial illiteracy:** Low digital and financial literacy leads to remittance cash-outs and underuse of formal services.



Programme Logic

- **Expanding agent banking** to improve physical access in underserved areas.
- **Designing tailored remittance-linked products** for savings and credit.
- **Implementation of the matching grant programme:** Matching grant scheme will provide up to EUR 3,000 per person to co-finance climate-resilient agri-equipment, grants awarded through a transparent, training-linked process and complementing beneficiaries' investment.
- **Delivering financial literacy training** with a focus on digital tools and informed decision-making.

PROGRAMME COMPONENTS

COMPONENT 1:

Expanding rural financial access among remittance recipients and returnees



- Upgrade from 131 to **305 agents**, (among them - **106 women and 23 in CASP+ regions**). Develop and implement agent management framework and training.
- Design of **one green loan and one rural savings product** tailored to remittance flows. Expected uptake: **7,600 green loans, 3,600 savings clients**. Launch targeted marketing via agents, SMS, and community events.



COMPONENT 2:

Supporting income-generating activities of remittance recipients and returnees



- Launch **EUR 300,000 pilot matching-grant facility (EUR 3,000 average grant) co-financed with Arvand loans** and recipient equity; to procure efficient agri-equipment.
- Reach **100 grant recipients (50 women, 35 in CASP+ regions)**; mobilize a total of approximately **EUR 300,000 in co-investment** from beneficiaries.

COMPONENT 3:

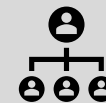
Enhancing financial literacy among rural remittance recipients and returnees



- Train **20 business trainers** on financial literacy.
- Deliver updated content to **14,000 people** through online and offline trainings.

COMPONENT 4:

Management and monitoring



- Dedicated **project manager** to ensure full implementation, reporting, and monitoring across components.

SPECIAL FEATURES

Mainstreaming Themes	Building on Good Practices	Partnerships and Strategic Alignment
Gender <ul style="list-style-type: none"> Strong emphasis on rural women: targets include 58% female beneficiaries for loans, savings, grants, and training. Women prioritized in agent recruitment and outreach strategies. 	<p>The project draws on IFAD's Financing Facility for Remittances (FFR), which since 2006 has supported over 75 innovative projects in more than 50 countries, enhancing the development impact of remittances through financial inclusion and rural outreach.</p>	<p>Contributing to SDGs 1, 2, 5, 8, 9, 10</p>
Environment and Climate <ul style="list-style-type: none"> Green loans and climate-resilient equipment are core to the product strategy. Matching grants are tied to sustainable, productive investments. 	<p>The design of the matching grant component follows IFAD's "Decision-making guide for designing a standalone or integrated matching grant with supervised implementation", ensuring alignment with institutional standards on targeting, co-financing, monitoring, and learning.</p>	<p>Synergies with IFAD PoLG The project will complement the IFAD-funded CASP+ programme in Tajikistan by targeting some of the CASP's regions and its beneficiaries, in close coordination with the country's PMU.</p> <p>Alignment with national strategies Contribution to the strategic objectives of the National Bank of Tajikistan on financial literacy.</p>

Thank You

