Document: EB 2021/134/R.43/Corr.1

Agenda: 19(b)(ii)(c)

Date: 1 December 2021

Distribution: Public
Original: English

E



President's memorandum

Proposed additional financing to Republic of Madagascar for the

Inclusive Agricultural Value Chains Development Programme

Project ID: 2000001492

Corrigendum

Note to Executive Board representatives

Focal points:

<u>Technical questions:</u>

Dispatch of documentation:

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Executive Board — 134th Meeting Rome, 13-16 December 2021

For: **Approval**

President's memorandum

Proposed additional financing to Republic of Madagascar for the Inclusive Agricultural Value Chains Development Programme

Corrigendum

The attention of the Executive Board is drawn to the following President's memorandum: Proposed additional financing to Republic of Madagascar for the Inclusive Agricultural Value Chains Development Programme (EB 2021/134/R.43). For ease of reference strikethrough indicates deleted text.

Page i should read as follows:

Appendices

- I.—Negotiated financing agreement (will be made available prior to the session)
- I Updated logical framework incorporating the additional financing
- II. Updated summary of the economic and financial analysis

V. Legal instruments and authority

49. A financing agreement between the Republic of Madagascar and IFAD will constitute the legal instrument for extending the proposed financing to the borrower/recipient. A copy of the negotiated financing agreement will be made available prior to the session.