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Investing in rural people

State of Eritrea

Integrated Agriculture Development Project

Addendum

Executive Board — 131st Session
Rome, 7-9 December 2020

For: Approval

Integrated Agriculture Development Project

Addendum

The attention of the Executive Board is drawn to the following addenda and modifications to the President's report on the Integrated Agriculture Development Project (EB 2020/131/R.X). For ease of reference, the changes to the text of the report are shown in boldface, while strikethrough indicates deleted text.

Page iv, Financing summary

Amount of IFAD loan: **SDR 5.25 million (equivalent to approximately US\$7.40 million)**

Amount of IFAD Debt Sustainability Framework grant: **SDR 21.10 million (equivalent to approximately US\$29.65 million)**

Page 10, paragraph 54, the recommendation should read:

"I recommend that the Executive Board approve the proposed financing in terms of the following resolution:

RESOLVED: that the Fund shall provide a Debt Sustainability Framework grant to the State of Eritrea in an amount of ~~twenty-nine million six hundred and fifty thousand United States dollars (US\$29,650,000)~~ **twenty-one million one hundred thousand special drawing rights (SDR 21,100,000)** and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein.

RESOLVED FURTHER: that the Fund shall provide a loan on highly concessional terms to the State of Eritrea in an amount of ~~seven million four hundred thousand United States dollars (US\$7,400,000)~~ **five million two hundred and fifty thousand special drawing rights (SDR 5,250,000)** and upon such terms and conditions as shall be substantially in accordance with the terms and conditions presented herein."