

IFAD

Corporate Induction &
Senior Management
Meet-and-Greet

Impact For Agricultural Development

Private Sector Division
Tuesday, 11 February 2025

 **IFAD**
Investing in rural people

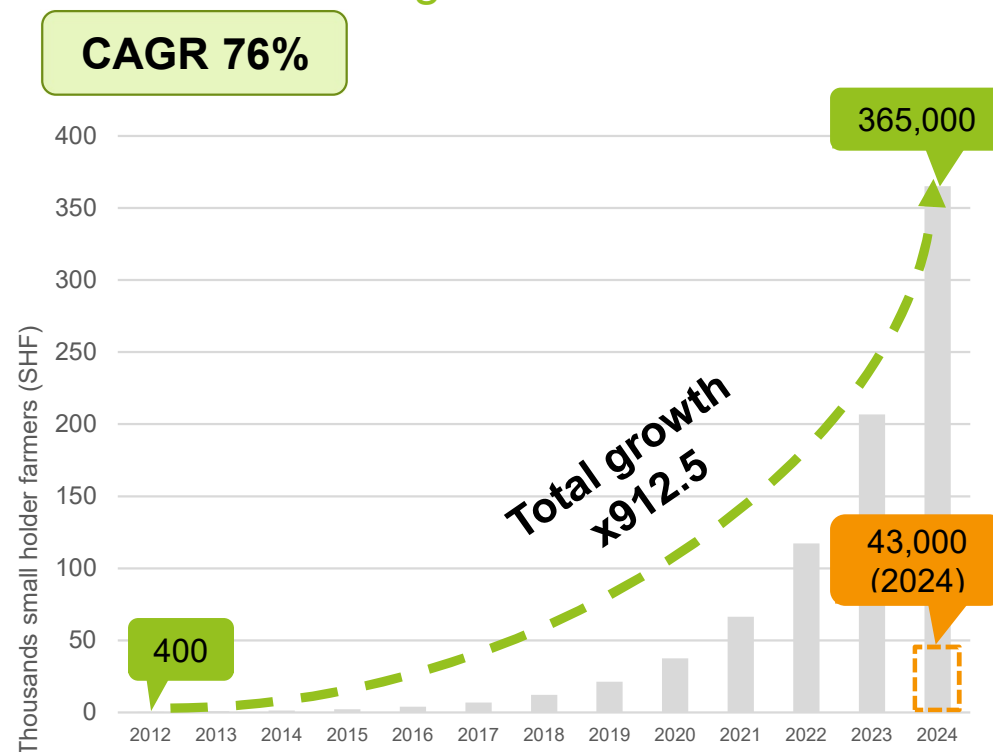


NSO Babban Gona ("Great Farm") Business Model

Main components



Accumulated outreach and growth of SHFs



Catalytic IFAD financing

IFAD and BG signed a senior loan in **2021** which incentivized...



... an **additional USD 13.5 million** from investors such as...



... and mobilised **14 billion Naira (USD 13.5 million)** in local bank financing.

Babban Gona – outreach and impact

+365,000

Small maize
farmers served
(to date)

+2.0X

Average increase
Net Income

+2X

Average increase
Yields

+\$200M

Loans disbursed to
Smallholders

+960,000

Individuals in local
communities
impacted

+270,000

hectares
sustainably farmed

+650,000

Jobs

+100,000 MT

Smallholder Grain
Storage Capacity

99%

Average
repayment
rate

Thematic focus on gender, youth and climate topics



Gender

- **WEDI (Women Economic Development Initiative):** Entrepreneurial training and access to inputs on credit to build and sustain successful businesses
- **Poultry Program:** in-kind credit packages worth N17,500 (approximately \$42) to 6,333 women.



Youth

- BG encourages participation of youth by making farming a viable, profitable and sustainable source of income
 - 305,832 Youth supported since 2020*
 - 236,074 Women Youth supported since 2020*



Climate

- **In 2024**, 28k hectares of land cultivated under climate smart agriculture which includes:
 - Climate Change Mitigation Initiatives
 - Organic Carbon Storage practices
 - Measures to prevent Wind & Water Erosion
 - Soil Compaction techniques
 - Solar home systems and electric motorcycles



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Thank You