

IFAD
Corporate Induction &
Senior Management
Meet-and-Greet

Impact
For
Rural
Development

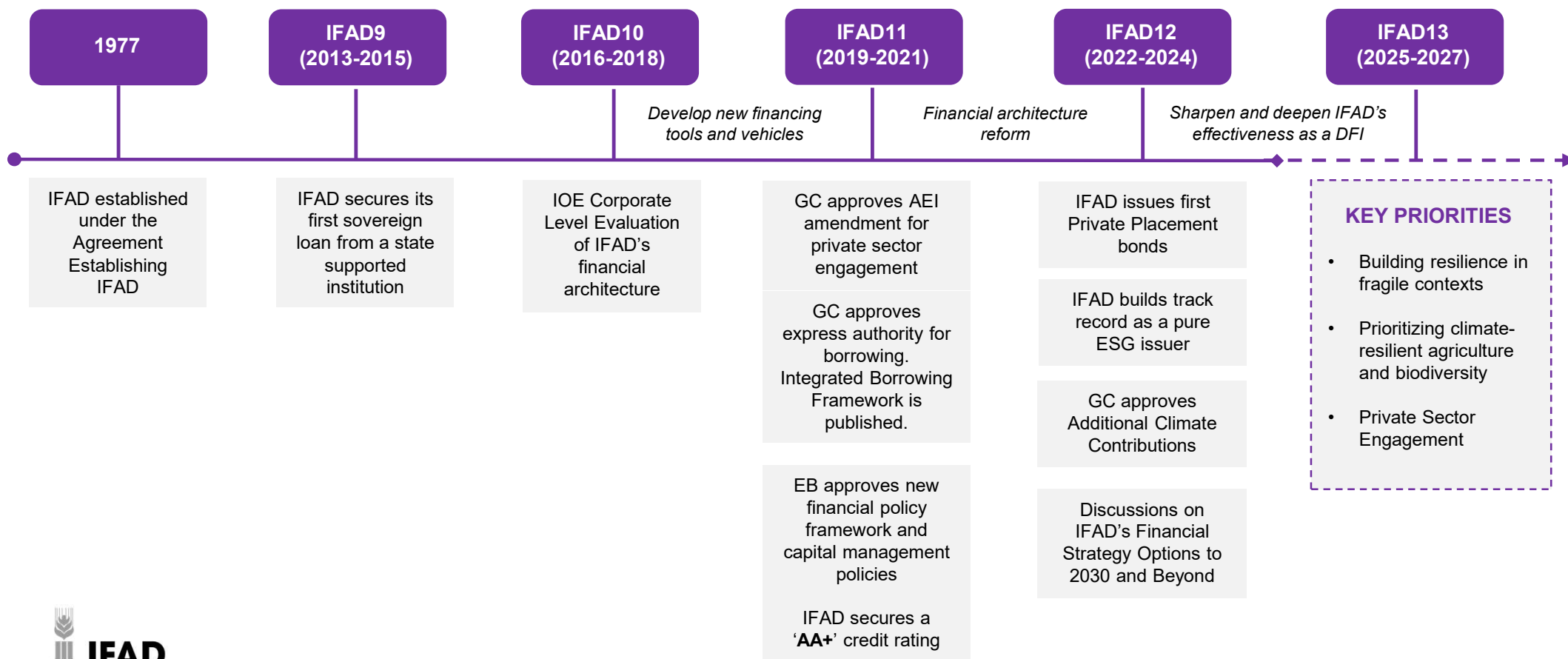
Office of Legal & Governance, OLG
Office of the Secretary, SEC
Tuesday, 11 February 2025



IFAD's GOVERNANCE



IFAD through the years



IFAD GOVERNANCE LEGAL FRAMEWORK



Agreement
Establishing the
International
Fund for
Agricultural
Development



Rules of
Procedure
of the
Governing
Council



Rules of
Procedure of
the Executive
Board

By-laws for the
Conduct of the
Business of IFAD

Financial
Regulations
of IFAD



IFAD | Platform

[Home](#)

[Meetings and Events](#)

[Member States](#)

[Governance](#)

[News](#)

[FAQs](#)



[Login](#) ▾

Governance

IFAD is a specialized agency of the United Nations and International Financial Institution.

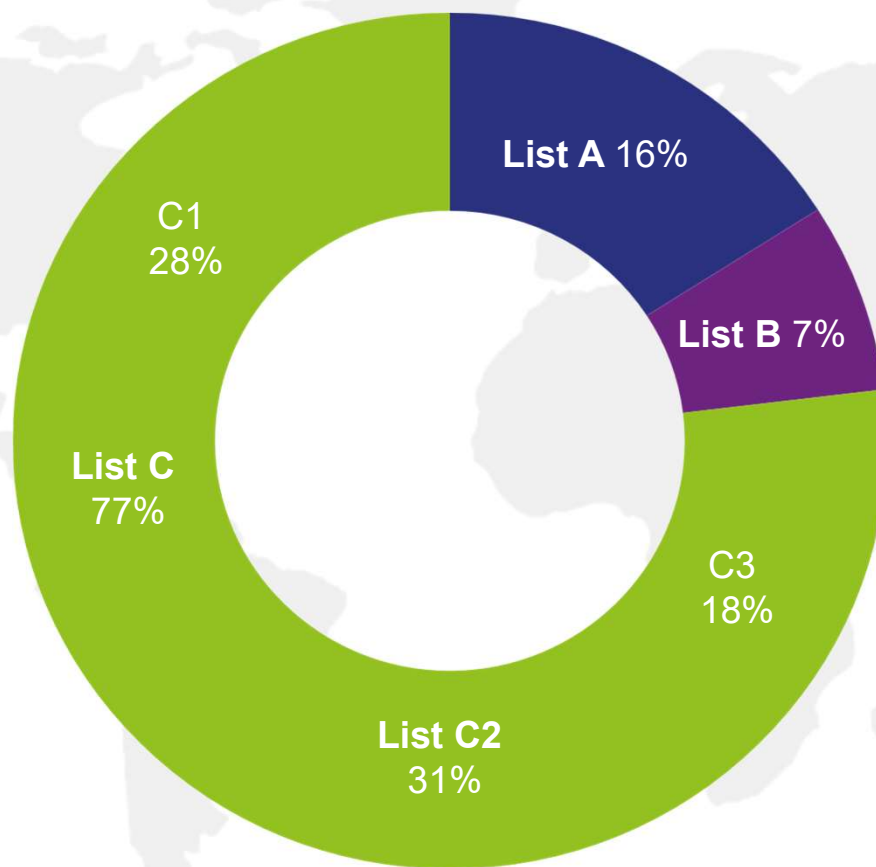
Decision-making at IFAD is entrusted to its [Governing Council](#), its [Executive Board](#) and the President of the Fund.

IFAD basic legal texts, which have been approved by its Governing Council and/or its Executive Board, set forth the rules, regulations and procedures which the Fund must abide by in its operations and activities. Amendments to said texts may be proposed by the President of the Fund for consideration by the relevant Governing Bodies.



Investing in rural people

MEMBERSHIP



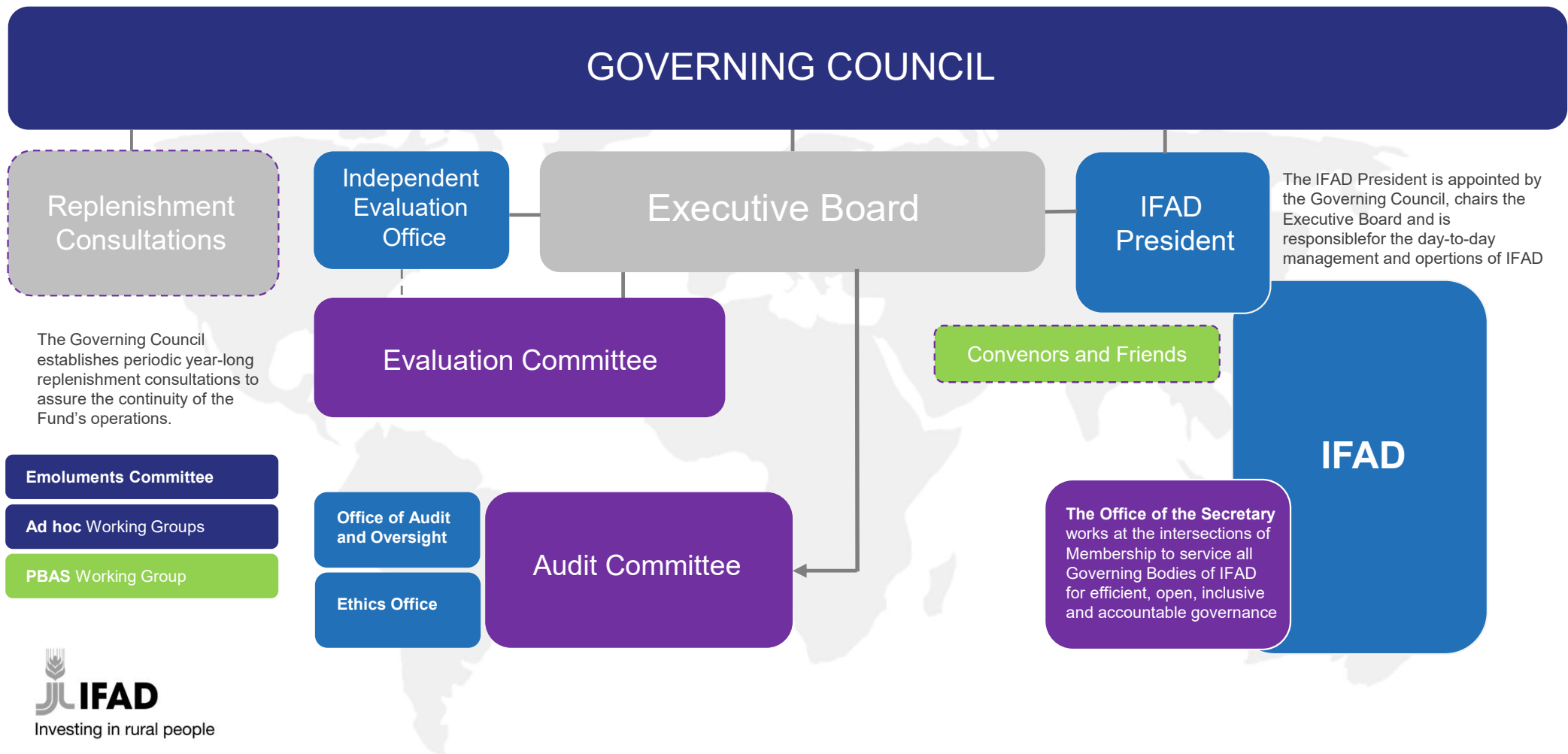
180 MEMBER STATES

- List A 28 members
- List B 12 members
- List C 139 members

List C1 – 50 members
List C2 – 57 members
List C3 – 32 members

Member States with List membership process ongoing: 1 (Lithuania)

IFAD GOVERNING BODIES



Composition of Governing Bodies

Governing Council Bureau

Chair

Currently List A

Vice-Chair
Currently List B

Vice-Chair
Currently List C3

List Convenors

List A

- ✓ Germany
- ✓ Netherlands

List B

- ✓ Indonesia

List C

- ✓ Cameroon
- ✓ China
- ✓ Mexico

List A representation on the Executive Board and subsidiary bodies

	EXECUTIVE BOARD ^{/1}		AUDIT COMMITTEE ^{/2}	EVALUATION COMMITTEE ^{/2}
LIST A	MEMBER	ALTERNATE		
	CANADA	FINLAND	GERMANY (until 30 June 2025)	FINLAND
	FRANCE	BELGIUM		
	GERMANY	SWITZERLAND	FRANCE (from 1 July 2025)	FRANCE (until 30 June 2025)
	ITALY	AUSTRIA		
	JAPAN	DENMARK	ITALY *Chair ^{/3}	GERMANY (from 1 July 2025)
	NETHERLANDS (2024-2025 until GC48)	UNITED KINGDOM (2024-2025 until GC48)	UNITED KINGDOM	
	UNITED KINGDOM (2025 after GC48-2026)	NETHERLANDS (2025 after GC48 until 2026)	UNITED STATES	NETHERLANDS (Kingdom of the)
	NORWAY	SWEDEN		SWITZERLAND

List B representation on the Executive Board and subsidiary bodies

	EXECUTIVE BOARD ^{/1}		AUDIT COMMITTEE ^{/2}	EVALUATION COMMITTEE ^{/2}
LIST B	MEMBER	ALTERNATE	ALGERIA VENEZUELA (Bolivarian Republic of)	INDONESIA NIGERIA *Chair/ ⁴
	KUWAIT	UNITED ARAB EMIRATES		
	NIGERIA	QATAR		
	SAUDI ARABIA	INDONESIA		
	VENEZUELA (BOLIVARIAN REPUBLIC OF)	ALGERIA		

^{/1} Term of office ending with the 49th session of the Governing Council in 2026 (3-year term)

^{/2} Term of office ending with the first session of the Executive Board in 2026

^{/3} Mr Gian Paolo Ruggiero

^{/4} Dr Yaya Olaniran

List C representation on the Executive Board and subsidiary bodies

	EXECUTIVE BOARD ^{/1}		AUDIT COMMITTEE ^{/2}	EVALUATION COMMITTEE ^{/2}
LIST C SUB-LIST C1 Africa SUB-LIST C2 Europe, Asia and the Pacific SUB-LIST C3 Latin America and the Caribbean	MEMBER	ALTERNATE	ANGOLA	EGYPT
	EGYPT (2024 – 30 June 2025)	ANGOLA (2024-30 June 2025)		
	ANGOLA (01 July 2025-2026)	EGYPT (01 July 2025-2026)		
	CAMEROON	UNITED REP. TANZANIA (2024-30 June 2025) ERITREA (01 July 2025-2026)	CHINA	INDIA
	CHINA	PAKISTAN		
	INDIA	REPUBLIC OF KOREA		
			BRAZIL	MEXICO
	BRAZIL	ARGENTINA		
	MEXICO	PERU		

Governing Council and Executive Board

Objective and Functions

Governing Council

- ✓ AEI¹ – All powers vested in the GC
- ✓ GC may delegate powers to the EB and retains the power to, inter alia:
 - Amend the Agreement
 - Approve or suspend a member
 - Terminate operations
 - Appoint the President and decide on related remuneration
 - Approve the budget

1 – Article 6, Section 2 of the Agreement Establishing IFAD

Executive Board

- ✓ AEI² - The EB is responsible for the conduct of the general operations of the Fund.
- ✓ The Board approves and/or reviews
 - Projects and programmes
 - Programme of work
 - Country strategies
 - Results reporting
 - Progress reports
 - Financial statements
 - Policies and strategies

2 Article 6, Section 5 of the Agreement Establishing IFAD

HOW CAN YOU ENGAGE?



Main Governing
Bodies (GC, EB)



Subsidiary Bodies
(Replenishment
Consultation, AC, EC)



Informal seminars of the
Executive Board



Convenors & Friends



Annual informal meeting
of the EB (AIM)



EB Country visits




List Meetings with the
President



Regional Dialogues

MEMBER STATES INTERACTIVE PLATFORM (MSIP)

 **IFAD** | Platform

Home Meetings and Events Member States Governance News FAQs Q Login ▾

The forty-eighth session of the Governing Council will take place at IFAD headquarters next week, on Wednesday, 12 and Thursday, 13 February.

The overarching theme of the Governing Council is “Catalysing investment at the 1st mile”. Spanning five regions and 92 countries of investment, IFAD focuses on those who are otherwise left behind: marginalized and vulnerable people living in rural areas. What has often been called “the last mile”, IFAD considers to be the first mile. It is here – in rural areas – that small-scale farmers grow the food that nourishes both their communities and the rest of the world. It is in rural areas that the impact of climate change, of natural disasters and of limited opportunities especially for the young, and the impetus for economic migration are deepest.

Nearly half of the global population live in the rural areas of developing countries, where hunger and poverty are entrenched. These regions are home to over 80 per cent of the world’s extreme poor people. They are also home to small-scale farmers who are critical to local food security and nutrition. Seventy per cent of the food consumed in low- and middle-income countries is produced by these small-scale farmers. This makes rural areas the first mile for reducing poverty and inequality, ensuring stability and feeding the world.


The forty-eighth session of the Governing Council meets at a pivotal juncture. It marks the first year of the Thirteenth Replenishment of IFAD’s Resources (IFAD13). Over the course of two days, the Governing Council will explore, inter alia, the importance of IFAD’s work at the first mile to assemble finance, strengthen and influence pro-poor policies; to leverage partnerships in support of rural livelihoods and prosperity; and to build resilience to the root causes of fragility – including the impact of conflict, climate change and natural disasters.

For additional details on all GC48 sessions and events, please visit the [Member States Interactive Platform](#) (<https://webapps.ifad.org/members/gc/48>), where the updated programme and event flyers have been made available.

To read this communication in the official languages of the Fund, please click [here](#).






Highest consideration,

Office of the Secretary



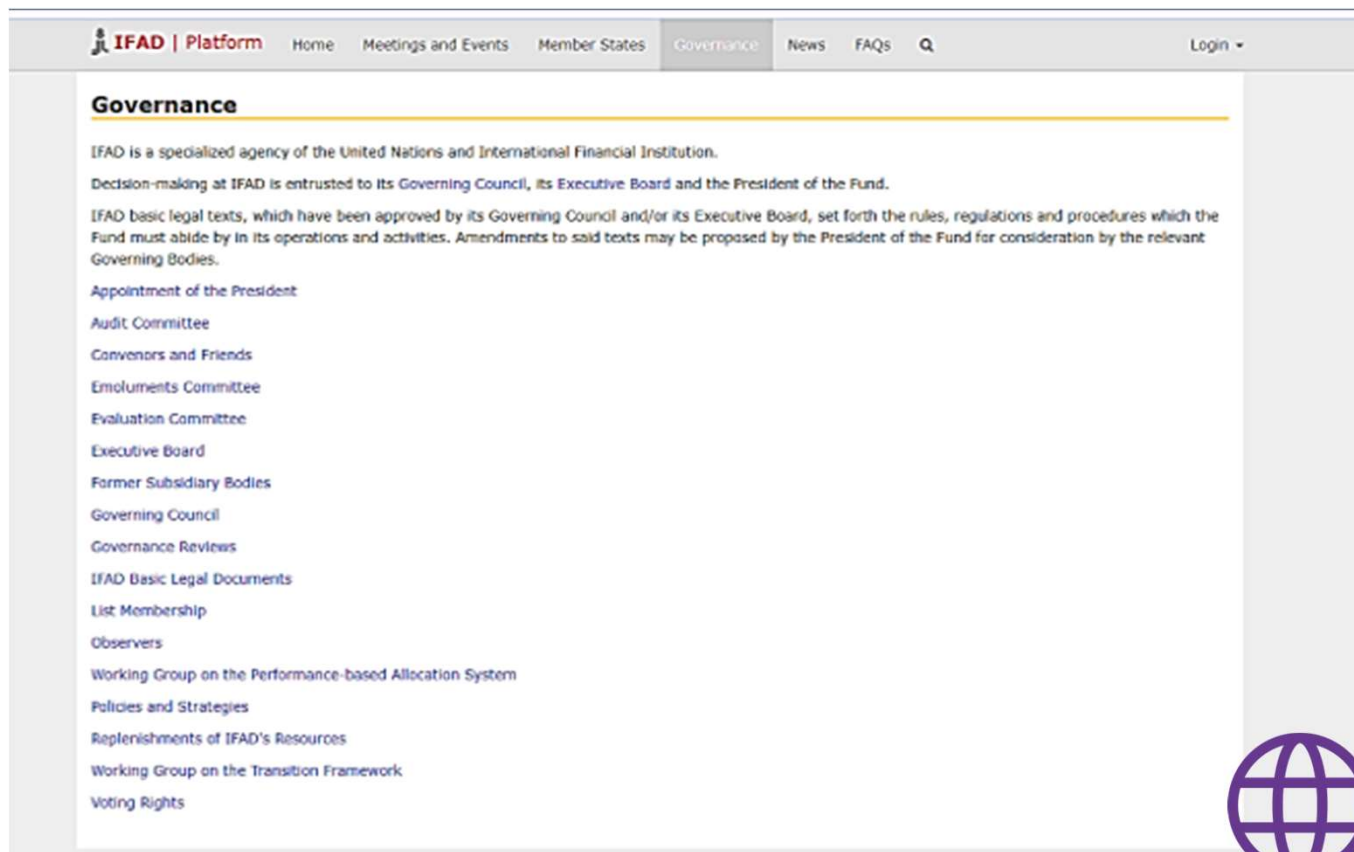
Visit the [IFAD website](#)

Follow IFAD on social media

-  IFAD on Twitter [\[English\]](#) [\[Arabic\]](#) [\[French\]](#) [\[Spanish\]](#)
-  IFAD on Instagram
-  IFAD on LinkedIn
-  IFAD on Facebook
-  IFAD on YouTube

<https://webapps.ifad.members>

INFORMATION ON IFAD GOVERNANCE ON MSIP





Thank You

Contact

Katherine Meighan
Chief Legal and Governance Officer
k.meighan@ifad.org

Claudia ten Have
Secretary of IFAD
c.tenhave@ifad.org
igmr@ifad.org