

Internal audit and investigations

Corporate induction

Office of Audit and Oversight



Office of Audit and Oversight (AUO)

- Houses the IFAD internal audit and investigation functions – separate units
- Mandate: Audit, investigations, advocacy / advisory on anticorruption and good governance practices
- Charter approved by the Executive Board
- AUO reports to IFAD President, functional reporting to the Audit Committee
- Adheres to best practice professional standards / subject to external quality reviews
- Represents IFAD at UN/IFI audit / investigation network meetings



Internal audit

- Risk based audit plan approved by President and confirmed by Audit Committee and Executive Board
- Audits cover all business processes, units and functions of IFAD
- Focus on efficiency, economy, effectiveness, compliance, integrity of information
- Reports available on intranet and shared with Audit Committee and Executive Board
- Recommendations are agreed and status is tracked and reported to EMC and Audit Committee



Investigations

- IFAD zero tolerance anti-corruption policy - applies to all IFAD-financed or managed activities
- Allegations of fraud, corruption, collusion, coercive or obstructive practices
- Allegations of staff misconduct
- Investigation findings reported to the President and the Sanctions Committee. The Sanctions Committee decides on sanctions for external parties and recommends disciplinary measures to the President for staff members
- Annual investigation and anticorruption report posted on public website



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Thank You

www.ifad.org/anticorruption

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