



Corporate Induction for Member State Representatives and Observers

Internal Audit and Investigations

Office of Audit and Oversight

7 September 2021



Office of Audit and Oversight (AUO)

- Houses the IFAD Internal Audit and Investigation functions – separate units
- Mandate: Audit, Investigations, advocacy and advisory on anticorruption and good governance practices
- Charter approved by the Executive Board
- AUO reports to IFAD President, functional reporting to the Audit Committee of the Executive Board
- Adheres to best practice professional standards / subject to external quality reviews
- Represents IFAD at UN/IFI audit/investigation network meetings



Internal Audit

- Risk based audit plan approved by President and confirmed by Audit Committee and Executive Board
- Audits cover all business processes, units and functions of IFAD
- Focus on efficiency, economy, effectiveness, compliance, integrity of information
- Reports available on intranet and shared with Audit Committee and Executive Board on request
- Recommendations are agreed and status is tracked (ROL) and reported to EMC and Audit Committee



Investigations

- IFAD zero tolerance anti-corruption policy - applies to all IFAD-financed or managed activities, HQ and loans / grants
- Allegations of: fraud, corruption, collusion, coercion involving IFAD-financed activities or processes and staff misconduct
- Investigation findings reported to the President and the Sanctions Committee (decides on sanctions for external parties and recommends disciplinary measures to the President for staff members)
- Annual investigation report posted on public website

Thank you!

www.ifad.org/anticorruption

