



**SUPPORT  
IFAD'S  
REPLENISHMENT.  
SUPPORT  
RURAL PEOPLE.**

# Internal Audit and Investigations

February 2021

# Office of Audit and Oversight (AUO)

- Houses the IFAD internal audit and investigations functions
- Mandate, authority and independence set out in AUO Charter
- Reports to President, functional reporting to the Audit Committee
- AUO Charter approved by the Executive Board
- Professional standards / subject to external quality reviews
- Represents IFAD at UN/IFI/RBA audit/investigation network meetings



# Internal Audit

- Focus on efficiency, economy, effectiveness, compliance, integrity of information
- Scope covers all business processes and functions
- Risk based plan approved by President / Executive Board
- Reports shared with Audit Committee and Executive Board on request
- Recommendations status reported to Audit Committee

# Investigations

- IFAD anti-corruption policy - applies to all IFAD-financed activities
- Fraud, corruption, in IFAD-financed activities and staff misconduct
- Whistle-blower protection / obligation to report irregularities
- Investigation findings reported to the President and the Sanctions Committee
- Information on investigations and sanctions reported to gov. bodies and posted on public website



# Thank you!

**[www.ifad.org/anticorruption](http://www.ifad.org/anticorruption)**

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