

# IFAD Office of Audit and Oversight (AUO)

- **Internal audit** and **Investigation** services
- **AUO Charter** (mandate and authority) confirmed by Executive Board
- **Independence**
- **Scope** - all areas and aspects of IFAD activities
- **Professional standards**

# Internal Audit

## Assurance:

- **Effectiveness**
- Proper **risk management**
- **Integrity** of information
- **Compliance** with procedures and regulations
- **Efficiency / economy** in use of resources

## Advisory:

- **Input** to new policies, procedures and institutional initiatives
- **Observer** role on management committees
- **On demand** advisory assignments

# Investigations

- **Investigations** of irregular practices:
  - **Corruption / Collusion**
  - **Fraud**
  - **Misconduct**
- **Reports** to the President and to the Sanctions Committee
- Annual report **disclosed on IFAD public website**
- **Promotes** IFAD anti-corruption agenda